

10th February, 2023

To,
BSE Limited
P. J. Towers,
Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 533407

Dear Sir/Madam,

Sub.: Outcome of Board Meeting held on 10th February, 2023.

The Board of Directors of the Company at its meeting held on February 10, 2023, has approved, and taken on record the Un-audited Financial Results for the quarter ended December 31, 2022, along with the Limited Review Report, issued by the Statutory Auditors of the Company. A copy of the same is enclosed herewith.

The Board Meeting commenced at 4:30 p.m. and concluded at 6:20 p.m.

You are requested to take the above on your record.

Thanking You,
Yours Faithfully,
For, CIL Nova Petrochemicals Limited

Vivekanand Chaudhary
Whole Time Director
DIN: 09815515

CIL NOVA PETROCHEMICALS LIMITED

Registered Office :Survey No. 396(P), 395 / 4 (P), Moraiya Village, Sarkhej - Bavla Highway, Tal. Sanand,
Ahmedabad -382 210

CIN-L17111GJ2003PLC043354, Email - investorgrievances.cilnova@chiripalgroup.com, Web -
www.cnpcd.com,phn:9099033987

Statement of Standalone Unaudited Financial Results for the Quarter and Nine month ended Year Ended on 31st December , 2022

(Rs. in lakhs Except EPS)

Particulars	Quarter ended on			Nine Month ended on		Year ended on
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
I Revenue from operations	430.69	1969.64	7784.71	9220.12	21543.24	29615.60
II Other Income	84.92	22.63	41.91	189.91	152.14	254.07
III Total Income (I + II)	515.61	1992.27	7826.62	9410.03	21695.38	29869.67
IV Expenses						
a) Cost of Material Consumed	9.75	107.24	5863.63	5046.67	14117.67	19231.21
b) Purchase of Stock in Trade	0.00	239.03	1010.85	501.28	2925.82	3541.23
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	408.68	1413.24	(1,224.05)	1,747.64	(1,573.50)	(1,289.33)
d) Employee Benefit Expense	43.07	59.55	306.27	417.02	910.02	1205.18
e) Finance cost	31.93	60.36	62.50	160.62	205.74	262.64
f) Depreciation & amortization	77.10	77.32	106.28	266.28	313.44	425.56
g) Other Expenditure	38.50	143.70	1485.87	1542.25	3888.16	5543.40
Total Expenses (IV)	609.03	2100.44	7611.35	9681.75	20787.35	28919.89
V Profit / (Loss) before extra ordinary and exceptional items and tax (III - IV)	(93.42)	(108.17)	215.27	(271.72)	908.03	949.78
VI Exceptional Items	Nil	Nil	Nil	Nil	Nil	Nil
VII Profit / (Loss) before extra ordinary items and tax (V -VI)	(93.42)	(108.17)	215.27	(271.72)	908.03	949.78
VIII Extra Ordinary Items	Nil	Nil	Nil	Nil	Nil	Nil
IX Profit / (Loss) before Tax (VII- VIII)	(93.42)	(108.17)	215.27	(271.72)	908.03	949.78
X Tax expense						
(i) Current Tax	Nil	Nil	44.47	Nil	172.00	166.34
(ii) Deferred Tax	Nil	Nil	Nil	Nil	Nil	Nil
(iii) Short/ (Excess) Provision of Income Tax	Nil	Nil	Nil	Nil	Nil	\$ (0.14)
XI Profit (Loss) for the period (IX - X)	(93.42)	(108.17)	170.80	(271.72)	736.03	783.58
XII Other Comprehensive Income (Net of tax)	Nil	Nil	Nil	Nil	Nil	5.67
XIII Total Comprehensive Income for the period (XII + XI)	(93.42)	(108.17)	170.80	(271.72)	736.03	789.25
XIV Paid up equity share capital (Face value of Rs. 10 each)	2710	2710	2710	2710	2710	2710
XV Earnings Per Share (not annualised):						
a) Basic	(0.34)	(0.40)	0.63	(1.00)	2.72	2.89
b) Diluted	(0.34)	(0.40)	0.63	(1.00)	2.72	2.89



3

CIL NOVA PETROCHEMICALS LIMITED

Notes

- 1 The above Unaudited Financial Results for the quarter ended December 31, 2022 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 10th February, 2023. The same has been subjected to limited Review by the Statutory Auditors.
- 2 The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 Segment Reporting as defined in IND-AS 108 is not applicable, since the Company has only one reportable segment i.e. "Textiles".
- 4 The Company's Manufacturing Plant has been temporarily shut down due to increase in power cost & non availability of Power from outside agency.
- 5 Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.

Place: Ahmedabad

Date: 10/02/2023



**BY ORDER OF THE BOARD OF DIRECTORS,
of CIL Nova Petrochemicals Limited**

A handwritten signature in black ink, appearing to read "Jyotiprasad Chiripal".

**JYOTIPRASAD CHIRIPAL
CHAIRMAN
DIN: 00155695**

Limited Review Report on standalone un-audited quarterly and year to date financial results of CIL Nova Petrochemicals Limited under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of,
CIL Nova Petrochemicals Limited

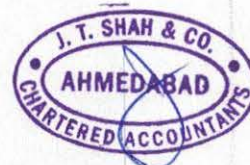
1. We have reviewed the accompanying statement of standalone unaudited financial results of **CIL Nova Petrochemicals Limited** ("the Company") having its Registered Office at Survey No. No. 396 (P), 395/4 (P), Moraiya Village, Sarkhej - Bavla Highway, Tal. Sanand, Ahmedabad GJ 382210, Gujarat for the quarter ended December 31, 2022 and for the year to date period from April 01, 2022 to December 31, 2022 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. Management's Responsibility for the statement:

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. Auditor's Responsibility:

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



J. T. SHAH & CO.

CHARTERED ACCOUNTANTS

4. Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 10/02/2023

For, J.T. Shah & Co.

Chartered Accountants

(Firm's Regd. No. 109616W)



(J. J. Shah)

Partner

[M. No. 045669]

UDIN: 23045669BGYLBX2618