



SASKEN

BSE Limited,
Dept. of Corporate Services – CRD,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001

June 20, 2019

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block - G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

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Sub: Outcome of the Buy-back Committee meeting of Sasken Technologies Limited (the 'Company') held on Thursday, June 20, 2019

Ref: Buy-back of Equity Shares of Sasken Technologies Limited ("Company") - Scrip Code 532663/ SASKEN

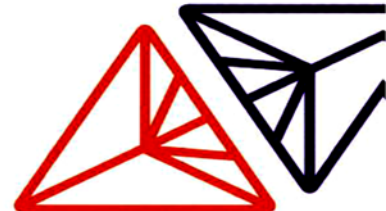
Dear Sir / Madam,

With reference to the captioned subject, we wish to inform you that the Buy-back Committee of the Board of Directors, at its meeting held on June 20, 2019, inter alia, considered and determined the following:

- a. Fixed the Buy-back Price of Rs.825/- (Rupees Eight hundred twenty five only) per equity share (the **Buy-back Price**) and the total consideration for Buy-back not exceeding Rs.16,988.76 lakhs (Rupees One Hundred Sixty Nine Crores Eighty Eight Lakhs and Seventy Six Thousand) (the **Buy-back Size**) excluding the transaction costs viz. brokerage, applicable taxes such as securities transaction tax, GST, stamp duty, etc., With the Buy-back price of Rs.825 (Rupees Eight Hundred Twenty Five Only) per equity share and the Buy-Back Size of not exceeding Rs.16,988.76 lakhs (Rupees One Hundred Sixty Nine Crores Eighty Eight Lakhs and Seventy Six Thousand), the total number of shares to be bought back in the Buy-Back shall be up to 20,59,243 (Twenty Lakhs Fifty Nine Thousand Two Hundred Forty Three only) equity shares representing 12.04% of the total number of equity shares of the Company as on March 31, 2019. The aforesaid terms of Buy-back are within the maximum limits approved by the Board of Directors at its meeting held on April 23, 2019 and as approved by shareholders by way of special resolution, through postal ballot, results of which have been announced on June 20, 2019.
- b. Fixed Friday, July 5, 2019 as 'Record Date' in terms of Regulation 42 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and Regulation 9(i) of SEBI (Buy-back of Securities) Regulations, 2018, and other applicable provisions, to determine:
 - i. The shareholders who would be eligible to participate in the Buy-back;
 - ii. The shareholders to whom the Letter of Offer and Tender Form will be delivered in relation to the Buy-back;

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iii. The entitlement of equity shareholders in the Buy-back.

The Company shall make the Public Announcement and submit the same and the Draft Letter of Offer / Letter of offer with the relevant authorities in due course as required under the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018.

The meeting was commenced at 4.15 p.m. and concluded at 4.45 p.m. Kindly take the same on record.

Thanking you,

Yours faithfully
For Sasken Technologies Limited

S. Prasad
Associate Vice President & Company Secretary