

NSE & BSE / 2019-20 / 17 May 2, 2019

The Manager,
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

Ref: Symbol: PERSISTENT

Dear Sir/Madam,

The Manager, Corporate Services, Bombay Stock Exchange Limited 14th Floor, P J Towers, Dalal Street, Mumbai 400 001

Ref: Scrip Code: 533179

Sub: Press Release regarding "Persistent Systems joins Siemens' MindSphere Partner Program to bring Industrial IoT solutions to market"

We wish to inform you that the Company has made a press release dated May 2, 2019 titled "Persistent Systems joins Siemens' MindSphere Partner Program to bring Industrial IoT solutions to market"

The copy of the Press Release is enclosed for your records.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely,

For Persistent Systems Limited

Amit Atre

Company Secretary

ICSI Membership Number: ACS 20507

Encl: As above

020 67030000



Persistent Systems joins Siemens' MindSphere Partner Program to bring Industrial IoT solutions to market

Pune, India and Santa Clara, US – May 2, 2019

Persistent Systems, a leading developer of software products and solutions across a variety of markets including Industrial and Manufacturing, today announced it has joined Siemens' MindSphere Partner Program to deliver its Industrial IoT solutions to market. MindSphere® is the cloud-based, open IoT operating system from Siemens that connects products, plants, systems, and machines, enabling businesses to harness the wealth of data generated by the Internet of Things (IoT) with advanced analytics.

Persistent is delivering MindSphere solutions for Smart Energy Management, Overall Equipment Effectiveness (OEE) and other related offerings to manufacturing clients in APAC and North America. In addition to offering clients a fast track to remote connectivity and management for machines and programmable logic controller (PLC) assets through its MindSphere "Connect & Monitor" integration services, Persistent offers custom analytics that leverage MindSphere Analytics and Machine Learning service APIs.

Sanjeev Srivastav, General Manager - Industrial & IoT Practice, Persistent Systems

"Aside from the benefit of working with a partner like Siemens with a huge installed base of industrial automation controllers, MindSphere can help reduce the amount of time it takes for us to develop applications for our clients, while retaining the option to develop related services on the cloud services from AWS and Microsoft Azure, where Mindsphere is available."

Florian Beil, Head of Sales for MindSphere at Siemens PLM Software

"Persistent Systems has deep domain expertise in IoT, Analytics and AI/ML and is well situated to deliver MindSphere solutions to firms with complex industrial operations in Discrete and Process Manufacturing sectors. We look forward to collaborating with Persistent Systems to help our joint customers achieve their goals."

Note: A list of relevant Siemens trademarks can be found here. Other trademarks belong to their respective owners.

About Persistent Systems:

<u>Persistent Systems</u> (BSE & NSE: PERSISTENT) builds software that drives the business of our customers; serving software product companies and enterprises with software at the core of their digital transformation.

Forward-looking and Cautionary Statements: For risks and uncertainties relating to forward-looking statements, please visit www.persistent.com/FLCS/

Media Contacts:

Saviera Barretto

Archetype +91 84249 17719

saviera.barretto@archetype.co

Pulkit Grover

Persistent Systems +91 86696 70068

pulkit grover@persistent.com

Ken Montgomery

Persistent Systems (US) +1 949 939 5164

ken_montgomery@persistent.com