

BSE Limited
P.J.Towers
Dalal Street
Mumbai – 400 001.

7th May 2022

National Stock Exchange of India Limited
BandraKurla Complex
Bandra East
Mumbai – 400 051.

Sirs

Sub : Restructuring of Sugar Development Fund (SDF) Loans

Disclosure of material developments pertaining to default under regulation 30 of SEBI (LODR) Regulations, 2015 read with BSE Circular LIST/COMP/29/2019-20 dated 24th September 2019 and SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9th September 2015.

Ref : Our letters dated 28.5.2019, 23.7.2019 & 1.10.2019 filed with Stock Exchanges.

Further to our letters cited above, we hereby submit the following updates with respect to restructuring of SDF loans:

a) Details and reason for restructuring-current status: On 6th May 2022, the Company has come to know (from the downloaded copy of the Minutes of the 144th Meeting of the Standing Committee of Sugar Development Fund (SDF), Ministry of Consumer Affairs, Food & Public Distribution, Department of Food & Public Distribution held on 22nd April 2022 and uploaded in their website www.dfud.nic.in vide their Office Memorandum dated 29th April 2022) has recommended the Company's proposal filed on 3rd March 2022 for restructuring of the SDF loans (including interest and additional interest dues) aggregating to Rs.49,81,60,135/- (Rupees forty nine crores eighty one lakhs sixty thousand one hundred and thirty five only) as on 28th February 2022.

The Sanction letter is awaited.

b) Quantitative and/or qualitative effect of restructuring : The Standing Committee of SDF has noted in the minutes that the Company's Sugar Unit would be eligible for waiver of additional interest of Rs.1,28,39,506/- (Rupees one crore twenty eight lakhs thirty nine thousand five hundred and six only) as part of the restructuring.

The total effect would be known on receipt of the Sanction Letter from SDF.

c) Details of benefit, if any, to the promoter/promoter group/group companies from such proposed restructuring: Nil

d) Brief details of change in shareholding pattern (if any)of all entities: Nil

Kindly take the same on record.

Thanking you

For and on behalf of
RAJSHREE SUGARS & CHEMICALS LIMITED



M.PONRAJ
Company Secretary
Membership # A29858

Rajshree Sugars & Chemicals Limited

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