

5th February, 2021

The General Manager,
Corporate Relationship Dept.,
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building,
P. J. Towers, Dalal Street, Fort,
Mumbai-400 001
Scrip Code: 531548

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
Symbol: SOMANYCERA

Sub: Intimation of proposed formation of a Wholly Owned Subsidiary Company

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), We would like to inform that the Board of Directors at their meeting held on Thursday, 4th February, 2021, have approved incorporation of a wholly owned subsidiary of the company in India.

This new wholly owned subsidiary of the Company will carry out the business of manufacturing/ trading of tiles, sanitaryware, faucets and any other allied products. The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD 1412015 dated September 9, 2015 are enclosed as Annexure A

This is for your information and records.

Thanking you,
Yours faithfully,

For Somany Ceramics Limited


Amrish Julka
GM (Legal) and Company Secretary
M. No. : F4484



Annexure A

S. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Name: Somany Piastrelle Private Limited or any other names as may be approved by Ministry of Corporate Affairs Proposed Authorized Capital: Rs.15,00,000/-
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at 'arm's length"	The Wholly owned Subsidiary Company once incorporated will be a related party of the Company Save and except what is mentioned above, the Promoter / Promoter Group/ Group Companies are not interested in the transaction.
3	Industry to which the entity being acquired belongs	Tile, Sanitaryware, Faucets and other allied products
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The proposed wholly owned subsidiary company to be incorporated in India shall carry out the business of manufacturing/trading of tiles, sanitaryware, faucets and any other allied products.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	The Company is under incorporation and completion of the same is subject to completion of the required process as required under Ministry of Corporate Affairs.
7	Nature of consideration - whether cash consideration or share swap and details of the same	100% subscription to the share capital in cash
8	Cost of acquisition or the price at which the shares are acquired.	The proposed wholly owned subsidiary company to be incorporated with subscription amount of Rs. 1,00,000/- (Rupees One Lakh Only).
9	Percentage of shareholding control acquired and/or number of shares acquired	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Not Applicable since the company is yet to be incorporated.

