

Ref no. EIL/SEC/2024-25/5

08.04.2024

The Secretary The Calcutta Stock Exchange Limited 7 Lyons Range Kolkata - 700 001 CSE Scrip Code: 15060 & 10015060	The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 BSE Scrip Code: 500086
The Secretary National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Symbol: EXIDEIND	

Dear Sir/Madam,

Sub: Announcement: Exide Energy Solutions Limited enters into a strategic partnership with Hyundai Motor Company / Kia Corporation

Please be informed that Exide Energy Solutions Limited (“EESL”), the wholly owned unlisted subsidiary of Exide Industries Limited, has signed a non-binding Memorandum of Understanding (MOU) with Hyundai Motor Company (“Hyundai Motors”) and Kia Corporation (“Kia”) for strategic co-operation in India’s EV market. According to this MOU, both the parties will work together for development, production and supply of battery cells for Hyundai Motor’s electric vehicles dedicated to the Indian market.

Please find below the link to the Press Release issued by Hyundai Motor Group titled: **“Hyundai Motor and Kia Forge Strategic Partnership with Exide Energy for Electric Vehicle Battery Localization in India”**

<https://www.hyundai.com/worldwide/en/newsroom/detail/0000000741>

Thanking you.

For Exide Industries Limited

(Jitendra Kumar)
Company Secretary &
President (Legal & Corporate Affairs)
ACS No. 11159