

To

Date: 31.05.2024

The Manager BSE Limited P. J. Towers, Dalal Street Mumbai-400001. (BSE Scrip Code: 532694)	The Manager, NSE Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051. (NSE Symbol: ASMS
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Sub: Proposed sale of equity shares having face value of INR 1 each (“Equity Shares”) of Bartronics India Limited (“The Company”) held by Kinex India Private Limited, the promoter of the Company, in the open market to achieve minimum public shareholding

Dear Sir(s)/Madam(s),

In accordance with the requirement of Rule 19(A) of Securities Contracts (Regulation) Rules, 1957 and Regulation 38 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with paragraph 3(7)(i) of the SEBI Circular No. SEBI/HO/CFD/PoD2/P/CIR/ 2023/18 dated February 3, 2023 on ‘Manner of achieving minimum public shareholding’ (“Circular”), we hereby inform the following details in respect of the intention of the promoter of the Company viz. Kinex India Private Limited., for the sale of Equity Shares of the Company:

S. No	Details Required	Particulars
1	Intention of the promoter(s)/promoter to sell and the purpose of sale	Kinex India Private Limited, the Promoter of the Company, holds 90% of paid-up Capital of Bartronics India Limited (the company). They need to reduce this, in a time bound manner, to less than 75% to comply with ‘Minimum Public Shareholding’ requirements of SEBI. While they continue to explore other ways of achieving this, they have communicated to us their intention to sell upto 2% of Company’s Share Capital which will also enable them to fund some of their investments which are presently in due-diligence stage.
2	Total number of shares and percentage of shareholding proposed to be divested	Up to 2% of the total paid up equity share capital of the Company aggregating to 60,91,534 Equity Shares.
3	Period within which the entire divestment process will be completed (“Period”)	Period beginning from June 4, 2024 till March 31, 2025 or the actual date of completion of sale of all Equity Shares as mentioned in Sr. No. 2, whichever is earlier, in one or more tranches.

BARTRONICS INDIA LIMITED

Plot No. 193, 1st Floor, SV Chambers, Phase II, Kavuri Hills, Madhapur, Hyderabad-500 033, TS, India.
Tel : 040 49269269, Fax : 040 49269246 CIN: L29309TG1990PLC011721, Email : Info@bartronics.com www.bartronics.com

In accordance with the requirements of the Circular, the undertakings received from Promoter entity of the Company are attached herewith as **Annexure 1**
Request you to take the same on record.

Thanking you,

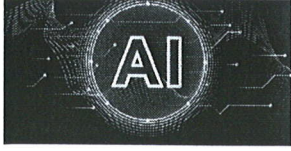
Yours faithfully,
For Bartronics India Limited

Ashwani Singh Bisht
Company Secretary & Compliance Officer

Encl: As above

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KINEX INDIA PRIVATE LIMITED

(Formerly Known as ANTANIUM INDIA PRIVATE LIMITED)

Annexure -1

Date: 31.05.2024

To,
The Compliance Officer,
Bartronics India Limited,
S V Chambers 1st Floor,
Plot no 193 Phase II,
Kavuri Hills Madhapur,
Jubilee Hills, Hyderabad,
Shaikpet, Telangana, India-500033.

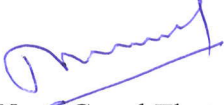
Subject: Undertaking in connection with sale of equity shares of the face value of INR 1 each ("Equity Shares") of Bartronics India Limited ("The Company") by Kinex India Private Limited in the open market towards achieving minimum public shareholding (MPS) criteria.

Dear Sir(s)/Madam(s),

In connection with the aforesaid subject and in accordance with paragraph 3(7)(i) of the SEBI Circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/18, dated February 03, 2023 on 'Manner of achieving minimum public shareholding' ("**Circular**"), we hereby undertake that Kinex India Private Limited shall not buy any shares in the open market on the dates on which the Equity Shares of the Company are being sold by us, as specified in the intimation to the BSE Limited and National Stock Exchange of India Limited (collectively, the "**Stock Exchanges**") for enabling the Company to achieve minimum public shareholding requirement.

This undertaking is issued to enable you to submit to Stock Exchanges along with the intimation of proposed sale of shares.

Thanking you,
Yours faithfully,
For Kinex India Private Limited


Venu Gopal Thota
Director
DIN: 01979738



Regd office: Plot No. 87, 1st Floor, 4th Cross Street, Thirumalai Nagar, Perungudi, Chennai-600096, India

E-Mail ID: compliance@antaniumindia.co.in **Phone Number:** 9030019208

CIN No U74900TN2013PTC092260