



BRNL/CS/2021-22/36

14th February, 2022

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
(BSE Scrip Code: 540700)

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot no. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
(NSE Symbol: BRNL)

Dear Sir,

Sub.: Board Meeting dated 11th February, 2022 – Newspaper Publication of Financial Results

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation to our Letter No. BRNL/CS/2021-22/35 dated 11th February, 2022 w.r.t Outcome of Board Meeting, please find enclosed herewith, copy of the extract of unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2021 as published in English and Regional Newspaper (Bengali).

The same has also been made available on the Company's website www.brnl.in.

This is for your information and record.

Yours faithfully,

For **Bharat Road Network Limited**

Naresh Mathur
Company Secretary
FCS 4796

Bharat Road Network Limited

CIN: L45203WB2006PLC112235

Registered Office: Plot No. X1 – 2 & 3, Ground Floor, Block – EP, Sector – V, Salt Lake City, Kolkata – 700 091

Tel.: +91 33 6666 2700 **Email:** corporate@brnl.in

Website: www.brnl.in



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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Chip woes continue to drag auto sales in Jan

Press Trust of India
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NEW DELHI

Passenger vehicle dispatches from factories to dealers in India fell 8% in January, mainly due to semiconductor shortage, auto industry body SIAM said on Friday.

The total passenger vehicle wholesales dropped to 2,54,287 units in January 2022 as compared to 2,76,554 units in the same month of last year.

Last month, passenger car dispatches stood at 1,26,693 units as compared to 1,53,244 units in the year-ago period. Similarly, van dispatches declined to 10,632 units in the period under review from 11,816 units in January 2021.

Utility vehicle sales, however, increased to 1,16,962 units last month as compared to 1,11,494 units in January 2021.

Total two-wheeler dispatches declined 21% to 11,28,293 units from 14,29,928 units in the year-ago period.

Similarly, three-wheeler wholesales dropped to 24,091 units last month as against 26,794 units in January 2021.

Total dispatches last month fell to 14,06,672 units as compared to 17,33,276 units in the same month last year.

"Sales in January 2022 again declined compared to January 2021, due to both Omicron-related concerns and semiconductor shortage. There is clearly a demand issue for two-wheelers due to lower rural off-take of entry level models," Society of Indian Automobile Manufacturers (SIAM) Director General Rajesh Menon said.

On the other hand, the passenger vehicle segment is unable to meet the market demand due to supply side challenges, he added.

Blanket ban on imports of drones may disrupt industry

Ban will increase costs for service providers dependent on imported drones for aerial mapping

Abhijit Ahaskar
abhijit.ahaskar@livemint.com
NEW DELHI

The blanket ban on the import of finished foreign drones is likely to disrupt the drone industry in India, impacting a majority of service providers who are dependent on imported drones for aerial mapping, industrial monitoring, and cinematography, besides increasing their cost burden.

The government's decision will lead to "a lot of disruption" in terms of business and "derail a lot of well-laid plans" as 90% of the service providers in India are using imported drones, said Mughilan Thiru Ramasamy, chief executive and co-founder of drone software services firm Skylark Drones.

The Centre should have offered some incentives to importers to override the ban, as India does not have the manufacturing capacity to cut dependence on imports, he added.

Karan Kamdar, chief executive officer, I Martian Way Industries Pvt. Ltd, which develops software and embedded artificial intelligence (AI) products that power drones, concurred.

"Many people are accustomed to imported drones and their ease of use. Many foreign brands specially make drones for agricultural use, and that would have helped with the government's kisan drone initiatives, announced in the Union budget. These, too, will now be restricted. It is not as simple as banning an app. This sector is hardware dependent," he added.

Besides, the Centre has also banned semi-knocked down (SKD) and completely knocked down (CKD) drone imports. Only components can be sourced separately by drone manufac-



Nearly 90% of the service providers in India are using imported drones, say industry insiders.

urers from their respective suppliers. Though India has announced a production-linked incentive (PLI) scheme with an outlay of ₹120 crore for drones and drone components to encourage local manufacturing, experts said drone assembly is in very early stages.

the cost burden on companies as imported drones are cheaper than locally assembled ones—a problem faced by mobile phone manufacturers in the initial stages of the Make in India programme.

A high-end drone used for indus-

is critical."

Both Kamdar and Ramasamy, however, said the ban would encourage drone manufacturing in India despite the immediate concerns.

Smit Shah, president of the Drone Federation of India, said Indian manufacturers have already supplied drones assembled here for commercial operations, surveillance, agriculture spraying, and health-care delivery, besides for the use of the armed forces.

"If you are assembling a drone with 20 components and you import 15 components and assemble it in India, your indigenization content is very low. But the fact that you are importing components from 15 vendors and integrating them gives you control and understanding of the technology. Later, if you want to indigenize five of them, you will have the know-how to do it," Shah added.

trial purposes can cost close to ₹1 lakh, while locally manufactured drones can cost up to ₹4-6 lakh, Ramasamy said. "For the drone ecosystem to flourish and for innovative new use cases to emerge, access to high-quality and economically priced drone hardware

unlike smartphones or IT hardware. India does not have the supply chain for local manufacturing of drones, Ramasamy said. "We don't have locally produced batteries or motors or the capability to produce autopilot electronics at scale," he added. Furthermore, it will also increase

the cost burden on companies as imported drones are cheaper than locally assembled ones—a problem faced by mobile phone manufacturers in the initial stages of the Make in India programme.

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'Ungoverned spaces' in Afghanistan pose direct threat: Quad

Rezaul H Laskar
letters@hindustantimes.com
NEW DELHI

The foreign ministers of the Quadrilateral Security Group, or Quad, on Friday assessed the security challenges posed by the situation in Myanmar and Ukraine, and warned that "ungoverned spaces" in Afghanistan pose a direct threat to the security of the Indo-Pacific.

Quad members India, Australia, Japan and the US expressed serious concern about the situation in Myanmar after the foreign ministers met in Melbourne. The situation in Ukraine didn't find a mention in a joint statement, but US Secretary of State Antony Blinken said the "core principles threatened by Russia's aggression" were also crucial for stability in the Indo-Pacific.

The joint statement said, without naming Pakistan, that all countries should ensure "territory under their control is not used to launch terror attacks and to expeditiously bring to justice the perpetrators of such attacks".

Blinken, external affairs minister S Jaishankar, Australian foreign minister Marise Payne and Japanese Foreign Minister Yoshimasa Hayashi reiterated their condemnation of terror attacks in India, including the 2008 Mumbai and 2016 Pathankot attacks.

The Quad said it is "gravely concerned" about the crisis in Myanmar following last year's military coup, and called for an end to violence, the release of all arbitrarily detained persons, including foreigners, and



S Jaishankar and other Quad members reiterated their condemnation of terror attacks in India. REUTERS

unhindered humanitarian access.

"We reaffirm our support for Asean efforts to seek a solution in Myanmar and call on the military regime to urgently implement Asean's Five-Point Consensus and swiftly return Myanmar to the path of democracy. We encourage the inter-

national community to work together to support an end to the violence," the statement said.

Jaishankar said that the members of the Quad were troubled by Myanmar's move away from the path of democratic transition.

India, as an immediate neighbour, has "very specific concerns" about insurgents operating in Myanmar who killed a senior military officer and his family, the Covid-19 pandemic and the lack of vaccination along the common border, and the humanitarian situation arising from food shortages, he said.

Jaishankar was referring to the ambush on an Assam Rifles convoy in Manipur in November last year that killed Col Viplav Tripathi, his family and four more soldiers.

Sl. No.	Particulars	Quarter ended 31.12.2021 Unaudited	Quarter ended 31.12.2020 Unaudited	Previous year ended 31.03.2021 Audited
1	Total Income from Operations	4,590	4,919	24,360
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items#)	(485)	(903)	(10,977)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items#)	(485)	(903)	(10,977)
4	Profit/(Loss) after tax from continuing operations (after Exceptional and/or Extraordinary Items#)	(312)	-	-
5	Profit/(Loss) after tax from discontinued operations (after Exceptional and/or Extraordinary Items#)	(2,903)	-	-
6	Profit/(Loss) after tax from continuing and discontinued operations (after Exceptional and/or Extraordinary Items#)	(3,215)	(598)	(7,191)
7	Total Comprehensive Income for the period from continuing and discontinued operations (Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(3,207)	(571)	(7,177)
8	Paid up Equity Share Capital	23,502	12,862	12,862
9	Reserves (excluding Revaluation Reserve)	(24,294)	(18,869)	(19,146)
10	Securities Premium Account	92,041	17,022	17,022
11	Net worth	91,249	13,015	10,738
12	Paid up Debt Capital/ Outstanding Debt	16,000	19,500	19,500
13	Outstanding Redeemable Preference Shares	20,000	-	-
14	Debt Equity Ratio	0.66 times	8.14 times	12.02 times
15	Earnings Per Share (of Rs. 10/- each) - (for continuing and discontinued operations)-			
1. Basic:		-	(0.40)	(5.93)
2. Diluted:		-	(0.40)	(5.93)
3. Basic for continuing operations (Rs.):	(0.20)	-	-	-
4. Basic for discontinued operations (Rs.):	(1.25)	-	-	-
5. Diluted continuing operations (Rs.):	(0.20)	-	-	-
6. Diluted discontinued operations (Rs.):	(1.25)	-	-	-
16	Capital Redemption Reserve	-	-	-
17	Debt Redemption Reserve	-	1,800	1,800
18	Debt Service Coverage Ratio	0.24 times	0.08 times	0.09 times
19	Interest Service Coverage Ratio	1.24 times	0.23 times	0.24 times

Exceptional and/or Extraordinary Items adjusted in the Statement of Profit & Loss in accordance with Ind AS Rules/AS Rules, whichever is applicable
* Figures are for continuing and discontinued business

Notes:
a) The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchange under Regulation 52 of the LODR Regulations. The full format of the quarterly financial results are available on the website of the Stock Exchange i.e. BSE www.bseindia.com and the listed entity, https://inoxgreen.com.
b) For the other line items referred in Regulation 52(4) of the LODR Regulations, pertinent disclosures have been made to the BSE and can be accessed on the www.bseindia.com.

On behalf of the Board of Directors
Inox Green Energy Services Limited
Sd/-
Director

Date: 11.02.2022
Place: Noida

BRNL		BHARAT ROAD NETWORK LIMITED											
Béhtar Raaste Badhta Bharat		CIN: L45203WB2006PLC112235											
Regd. Office: Plot X1- 2 & 3, Ground Floor, Block-EP, Sector-V, Salt Lake City, Kolkata - 700 091		Email : cs@brnl.in , Website: www.brnl.in , Telephone No. +91 33 6666 2700											
Extract of Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2021 and Unaudited Consolidated Financial Results for the quarter and Nine Months ended December 31, 2021													
Sl. No.	Particulars	Standalone						Consolidated					
		Quarter ended			Nine month ended			Quarter ended			Nine month ended		
		Dec 31, 2021	Sept 30, 2021	Dec 31, 2020	Dec 31, 2021	Dec 31, 2020	March 31, 2021	Dec 31, 2021	Sept 30, 2021	Dec 31, 2020	Dec 31, 2021	Dec 31, 2020	March 31, 2021
1)	Total Income from operations (Including Other Income)	2,649.44	2,188.23	826.06	8,373.47	1,810.31	3,098.56	7,201.49	5,902.41	7,438.08	18,182.97	17,637.65	24,495.79
2)	Net Profit / (Loss) for the period (before tax and exceptional items)	466.03	(2,816.50)	658.81	(2,753.80)	(873.90)	(3,721.38)	(932.60)	(4,169.85)	(207.44)	(9,761.99)	(7,917.62)	(12,437.12)
3)	Net Profit / (Loss) for the period before tax (after exceptional items)	466.03	(2,816.50)	658.81	(2,753.80)	(873.90)	(3,721.38)	(932.60)	(4,169.85)	(207.44)	(9,761.99)	(7,917.62)	(12,437.12)
4)	Net Profit / (Loss) for the period after tax and share of profit/(loss) of associates (after exceptional items)	348.65	(2,107.75)	135.49	(2,055.45)	(951.63)	(3,089.13)	(1,297.96)	(3,369.77)	344.21	(8,614.96)	(7,773.11)	(11,881.72)
5)	Total Comprehensive Income for the period/year (comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	350.34	(2,106.13)	135.80	(2,050.59)	(945.78)	(3,083.41)	(1,296.27)	(3,368.15)	344.52	(8,610.10)	(7,767.26)	(11,844.61)
6)	Equity Share Capital	8,395.00	8,395.00	8,395.00	8,395.00	8,395.00	8,395.00	8,395.00	8,395.00	8,395.00	8,395.00	8,395.00	8,395.00
7)	Other equity						1,06,136.76						80,239.48
8)	Earnings per share (of Rs. 10/- each) (not annualised):												
a)	Basic (Rs.)	0.42	(2.51)	0.16	(2.45)	(1.13)	(3.68)	(1.55)	(4.01)	0.41	(10.26)	(9.26)	(14.15)
b)	Diluted (Rs.)	0.42	(2.51)	0.16	(2.45)	(1.13)	(3.68)	(1.55)	(4.01)	0.41	(10.26)	(9.26)	(14.15)

Notes:
1. The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Financial Results are available on the Stock Exchange website i.e. (www.bseindia.com & www.nseindia.com) and Company's website (www.brnl.in).

For and on behalf of the Board of Directors
BHARAT ROAD NETWORK LIMITED
Sd/-
Managing Director
(DIN - 00441872)

Place : Kolkata
Date : February 11, 2022

