



MONARCH
NETWORK CAPITAL

28th April, 2023

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400 001 Scrip Code: 511551	To, National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: MONARCH
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Sub: Reporting of Initial Disclosure to be made by an entity identified as a Large Corporate for FY 2023-24

Ref: SEBI Circular SEBI/ HO/DDHS/CIR/P/2018/ 144 dated 26th November 2018.


Dear Sir/Madam,

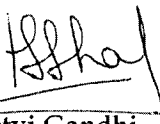
Pursuant to SEBI circular reference SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, we confirm that our Company i.e., Monarch Network Capital Limited does not fulfil the criteria as on March 31, 2023, as per the framework provided in the aforesaid circular and hence the company doesn't fall in the category of Large Corporates (LC) for FY 2023-24.

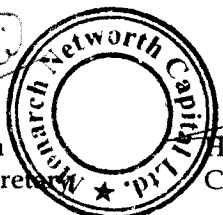
Kindly take above on your record, and acknowledge the receipt of the same.

Thanking you,
Yours Faithfully,

For Monarch Network Capital Limited


Rupali Verma
Company Secretary


Hetvi Gandhi
Chief Financial Officer



Monarch Network Capital Limited (CIN: L65920GJ1993PLC120014)

Regd. Off.: Unit No. 803-804A, 8th Floor, X-Change Plaza, Block No. 53, Zone 5, Road- 5E, Gift City, Gandhinagar -382355 , Gujarat
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