



Ref No: PNC/SE/43/21-22

Date: 24.09.2021

To,
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai-400 001
Scrip code:539150

To,
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex,
Bandra (East), Mumbai-400 051
Scrip code: PNCINFRA

Sub: Outcome of the Board meeting held on September 24, 2021

The Company has scheduled its 22nd AGM on 29th September, 2021 at 11:00 am (IST) by video conferencing and the Notice dated 11th August, 2021 and Explanatory Statement in this regard (as a part of Annual Report) have been issued to all the shareholders, as required by the Companies Act, 2013 and the SEBI Listing Regulations, on 7th September 2021 by e-mail. The said Notice inter-alia includes a Special Business Agenda Item No.- 7, 8 and 9 (to be approved by a Special Resolution).

We would like to furnish the following information in response to the clarifications sought by few shareholders relating to the said proposed resolution at Agenda item no. 7, 8 and 9 of the AGM Notice in the interest of all the shareholders and to maintain uniformity of information, the Board of Directors of the Company in their meeting held on Friday, September 24, 2021, inter-alia considered, approved and taken on record the following –

1. Cap on total remuneration to all Managing Directors

The total remuneration paid (including salary and commission) to all Managing Directors is Rs. 32.85 crores for FY21 which is within the overall limit and is not exceeding 10% of the net profits of the Company for FY21. The company / nomination and remuneration committee has decided that the total remuneration (including salary and commission) to all Managing Directors will not exceed Rs. 40.00 crores in a financial year.

We would like to mention the investors that the voting recommendations given by proxy firm are as per their internal voting guidelines. The Company highly recommends the investors to take the above into consideration while deciding their voting on the said resolutions.

2. Submission of Addendum to notice of 22nd AGM

Addendum to Notice for 22nd Annual General Meeting for revision in Item No. 7, 8 and 9 of Notice dt. 11.08.2021 circulated to the shareholders on 07.09.2021.

Please note that the meeting of Board of Directors commenced at 05:30 P.M. and concluded at 06:10 P.M.

This is for your information and record.

Thanking you,

For PNC Infratech Limited


Tapan Jain
Company Secretary & Compliance Officer
ICSI M. No.: A22603



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