

21 May 2020

To Corporate Relations Department. BSE Limited 1 st Floor, New Trading Ring, Rotunda Building, P J Tower, Dalal Street, Mumbai 400 001.	To Corporate Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No.C-1, G Block, Bandra-Kurla Complex, Bandra (East), MUMBAI 400 051.
BSE Code: 532978	NSE Code: BAJAJFINSV

Subject: Intimation of fourth tranche of grant of Stock Options pursuant to Bajaj Finserv Limited Employee Stock Option Scheme 2018 ('BFS-ESOS')

This is to inform you that pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 and subject to the provisions of SEBI (Share Based Employee Benefits) Regulations, 2014, the Compensation Committee of the Board, at its meeting held on 21 May 2020, has granted 4,88,575 stock options convertible into 4,88,575 equity shares of Rs. 5 each to the eligible employees of the Company and its subsidiaries under the BFS-ESOS at an exercise price of **Rs. 4,702.05** (being the closing market price as on 20 May 2020) per option. Each of the stock option entitles the holder to apply for one equity share of the Company of face value of Rs. 5 each.

The following are the main terms of the options granted:

- Vesting period:** The options would vest not earlier than 1 year and up to 10 years from the date of aforesaid grant of options.
- Pricing formula:** The options have been granted at the market price as defined under SEBI (Share Based Employee Benefits) Regulations, 2014.
- Exercise period:** The options are exercisable within 8 years from the date of vesting of options.

Please take the above on your record.

Thanking you,

Yours faithfully,

For Bajaj Finserv Limited


Sonal R Tiwari
Company Secretary

