

AL/CS/BSE/060/2021-22

December 24, 2021

Manager – Corporate Relationship
Dept of Corporate Services
BSE Limited,
Floor 25, P.J. Towers
Dalal Street, Mumbai 400 001

SUB: DISCLOSURE OF INFORMATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATION & DISCLOSURE REQUIREMENTS), REGULATIONS 2015.

RE: SCRIP CODE: 517494

The Compensation Committee ("Committee") of the Board of Directors of the Company at its meeting held on December 23, 2021 has approved offer upto **6,80,000** (Six Lakh Eighty Thousand Only) equity shares of face value of Rs. 2/- (Rupees Two Only) each ("Shares") of the Company to the eligible employees under its "Accel Limited - Employee Stock Purchase Scheme 2021" ("Accel - ESPS 2021"/ "Scheme"). The details of same are given herein below:

a) Brief details of options granted:	No options were granted as on date. However, we are now offering upto 6,80,000 (Six Lakh Eighty Thousand Only) shares of the Company to the eligible employees of the Company
b) Whether the scheme is in terms of SEBI (Share Based Employee Benefits) Regulations, 2014	Yes
c) Total number of shares covered by these options	Total number of Shares reserved are 10,00,000 (Ten Lakhs) and we are offering 6,80,000 (Six Lakh Eighty Thousand Only) shares of the Company to the eligible employees of the Company
d) Pricing formula ;	Exercise price of Rs. 2/- per share
e) Options vested;	Not Applicable
f) Time within which option may be exercised;	Not applicable to the Scheme. The term 'exercise period' under Reg. 2(1)(j) of the SEBI (Share Based Employee Benefits) Regulations, 2014 does not apply to Part B schemes.



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	<p>Further, the Offer Period under the Scheme within which employees may accept the offer of equity shares does not qualify as an 'exercise period' under Reg. 2 (1)(j) of the SEBI (Share Based Employee Benefits) Regulations, 2014.</p> <p>However, the shares offered under the scheme shall be exercised by the employees within the period as prescribed in grant letter.</p>
g) Options exercised;	Not Applicable
h) Money realized by exercise of options;	Not Applicable
i) The total number of shares arising as a result of exercise of option;	Not Applicable
j) Options lapsed;	<p>Not applicable to the Scheme. There are no options granted under the Scheme.</p> <p>However, On cessation of the employment of an Employee on account of resignation, termination or for any other reason except death after an application has been made for allotment of Shares under this Scheme, but prior to allotment of such Shares by the Company, the Employee shall not be entitled to any Shares. The application made for allotment of Shares shall be rejected on occurrence of any of the aforesaid events and the application money shall be refunded to the Employee.</p> <p>Such ESPS which is lapsed or forfeited on occurrence of the above mentioned will be re-issued based on the decision of Compensation committee.</p>
k) Brief details of significant terms;	<p>The shares will be offered to only eligible employees as per the appraisal criteria as mentioned in the Scheme.</p> <p>The Shares allotted in terms of this Scheme to the Employees shall not be transferable for a period of one (1) year from the date of allotment thereof. The Lock-in period can be further extended by the Board of Directors/Compensation Committee of the Board of the Company in order to comply with the Statutory / Regulatory / Stock Exchange(s) directions</p>



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	<p>/ prescriptions, if any.</p> <p>The benefits granted under the Scheme to the Eligible Employees of the Company shall not be transferable to any other person during lock-in period.</p> <p>In the event where any dispute arises between the employee and the company, offer and/or acceptance made to that employee will be put on hold till it is settled by the Compensation Committee of the Board.</p>
l) Subsequent changes or cancellation or exercise of such options;	Not applicable to the Scheme. There are no options granted under the Scheme.
m) Diluted earnings per share pursuant to issue of equity shares on exercise of options.	Yes. Earnings per share will get diluted once shares are issued pursuant to ESPS
n) Conversion ratio	Not Applicable

Kindly take the same on your records.

Yours faithfully,
For Accel Limited

H. Pavithra

H. Pavithra
Company Secretary & Compliance officer

