

SAL AUTOMOTIVE LIMITED

(Formerly known as Swaraj Automotives Ltd.)

Works :
Kakrala Rd. Nabha-147201
Distt. Patiala, Punjab (INDIA)
Ph.: 01765-222163 & 221286
E-mail : info@salautomotive.in
CIN : L45202PB1974PLC003516



02/SP/BSE

28th September, 2020

The General Manager
Corp. Relationship Deptt
BSE Ltd.

1st. Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai

SUB: Summary of Proceedings of 45th Annual General Meeting

Dear Sir,

We wish to inform you that the 45th Annual General Meeting (AGM) of the Company was held today, 28th September, 2020 at 03:00 PM through Video Conferencing / Other Audio Visual means (OAVM), In this regard, we are pleased to submit herewith summary of the proceedings of AGM pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you

Yours faithfully

For SAL Automotive Limited

(Gagan Kaushik)
Company Secretary

Encl: as above.

Works Dharwad: 183 / I, Belur Industrial Area, Dharwad, Distt. Dharwad, Karnataka -580011

Regd. Office : C-127, IV Floor, Satguru Infotech, Phase - VIII, Industrial Area, SAS Nagar (Mohali), Punjab - 160062

Website : www.salautomotive.in



SAL Automotive Limited
(formerly Swaraj Automotives Limited)

**Summary of the proceedings of Company's 45th Annual General Meeting held
on 28th September, 2020**

The 45th Annual General Meeting (AGM) of SAL Automotive Limited ("the Company") was held on Monday, 28th September, 2020 at 3.00 P.M. through Video Conferencing (VC) / Other Audio Visual means (OAVM). The meeting was held in compliance with Circular No. 14/2020 dated April 08, 2020, Circular No. 17 /2020 dated April 13, 2020 read with Circular No. 20/2020 dated May 05, 2020 issued by Ministry of Corporate Affairs (hereinafter collectively referred to as 'Circulars') and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P /2020/79 dated May 12, 2020 and other applicable provisions of the Companies Act, 2013 read with rules made thereunder.

Mr. Rajiv Sharma, Chairman of the Company, chaired the Meeting. He confirmed that the requisite quorum was present and called the Meeting to order. He then welcomed all those present in the Meeting and asked Mr. Gagan Kaushik, Company Secretary to start the proceedings of the Meeting. The meeting was started with roll call of all the directors and Chairman of the Audit Committee, Nomination and Remuneration Committee and the Stakeholders' Relationship Committee who had attended the meeting through VC from their respective locations. Thereafter, Company Secretary confirmed that the authorized representatives of statutory auditor, secretarial auditor & scrutinizer, and Internal Auditor were also present in the meeting through VC from their respective locations.

The Chairman then delivered his speech to the Members and gave an overview of the performance of the Company during FY 2019-2020.

With the consent of the members, the Notice convening the Annual General Meeting, the Directors' Report and the Auditors' Report were taken as read. The Chairman informed that there were no qualifications in the Auditors' Report on the Financial Statements and the Report of Secretarial Auditors of the Company.

The members were informed that the Company had provided an option to the members for voting through electronic mode viz. remote e-voting which started at 9:00 a.m. (IST) on Friday, September 25, 2020 and ended at 5:00 p.m. (IST) on Sunday, September 27, 2020 on all the resolutions set forth in the notice of the AGM. Thereafter, the Company Secretary informed the Members that remote e-voting was facilitated through National Securities Depository Limited (NSDL) during 25th- 27th September, 2020 on all the items of agenda as set out in the Notice related to today's AGM.



The following business was transacted at the Meeting:

S. No.	Particulars	Nature of business
1	To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2020 and the Reports of the Board of Directors and Auditors thereon.	Ordinary Business
2	Declaration of Dividend on Equity Shares.	Ordinary Business
3	Appointment of Mrs. Namrata Jain (DIN: 07310940) as Director of the Company who retires by rotation and, being eligible, offers himself for re-appointment.	Ordinary Business
4	Appointment of Mr. Kailash Nath Agrawal (DIN: 08829437) as an Independent Director of the Company.	Special Business
5	Ratification of the remuneration payable to the Cost Auditor of the Company .	Special Business

The Chairman then informed that the Members present in the Meeting who have not exercised E-Voting facility earlier, can exercise their right through e-voting facility available in the meeting. He also mentioned that the consolidated results of e-voting and ballot voting would be announced within 48 hours and also be intimated to BSE and posted on the website of the Company and NSDL.

At the end, the Chairman invited comments and queries from the Shareholders. There is 1 query by the shareholders which were replied by the Chairman of the Company. Mr. R. K. Sharma, Managing Director, thanked the shareholders present. The Chairman then declared the meeting as closed. The meeting was concluded at 3.25 P.M.

Thanking you,
Yours faithfully

For SAL Automotive Limited



(Gagan Kaushik)
Company Secretary