



## Board Secretariat

Ref:-JKB/BS/F3652/2023/392  
Date: 26<sup>th</sup> June, 2023

**National Stock Exchange of India Limited**  
Exchange Plaza 5<sup>th</sup> Floor  
Plot No. C/1 G-Block  
BandraKurla Complex  
Bandra (E) Mumbai - 400 051  
Symbol: J&KBANK

**The BSE Limited**  
PhirozeJeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
Scrip Code:532209

**SUB: - DISCLOSURE UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sir,

In furtherance to our letter no. JKB/BS/F3652/2023/389 dated 23<sup>rd</sup> June, 2023, the additional details required under SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 is as under:

<b>Litigation(s) / dispute(s) / regulatory action(s) with impact at the time of becoming the party:</b>	
a) brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation;	Reserve Bank of India (RBI) has by an order dated June 22, 2023 (received by us on June 23, 2023) imposed a monetary penalty of ₹2.50 crores on the Bank for non-compliance with certain directions issued by RBI on 'Creation of a Central Repository of Large Common Exposures-Across Banks', read with 'Central Repository of Information on Large Credits (CRILC) - Revision in Reporting', 'Loans and Advances - Statutory and other Restrictions' and 'Time-bound implementation and strengthening of SWIFT-related operational controls'.  The above penalty has been imposed by the RBI in exercise of powers vested under the provisions of section 47 A (1) (c) read with section 46 (4) (i) of the Banking Regulation Act, 1949.
b) expected financial implications, if any, due to compensation, penalty etc;	₹2.50 crores
c) quantum of claims, if any;	Not Applicable
<b>Litigation(s) / dispute(s) / regulatory action(s) with impact regularly till the litigation is concluded or dispute is resolved:</b>	
a) the details of any change in the status and / or any development in relation to such proceedings;	Not Applicable
b) in the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	Not Applicable
c) in the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity	Not Applicable

This is for your information and appropriate dissemination.

Thanking You

**Yours faithfully**  
**For Jammu and Kashmir Bank Limited**

**(Mohammad Shafi Mir)**  
**Company Secretary**