

December 02, 2020

To Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 539658	To Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051 Scrip Code: TEAMLEASE
---	--

Dear Sir/Madam,

Sub: Outcome of Circular Resolution of TeamLease Services Limited (TeamLease/the Company) noted by the Board on December 02, 2020

Ref: Regulation 30 of the SEBI Listing Obligations and Disclosure Requirements (LODR) Regulations, 2015

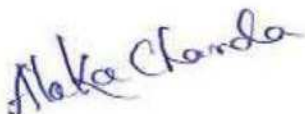
With reference to the captioned subject and pursuant to Regulation 30 of the SEBI LODR Regulations, 2015, we wish to inform you that the Board of Directors of the Company on December 02, 2020 has taken note of, via Circular Resolution, the proposal to amalgamate and the Scheme of Amalgamation of, Evolve Technologies & Services Private Limited (Evolve), a step down Wholly Owned Subsidiary of the Company into TeamLease Digital Private Limited (TDPL), Wholly Owned Subsidiary of the Company, as approved by the respective Board of Directors of Evolve and TDPL, subject to the approvals/confirmations of the National Company Law Tribunal and/or any other statutory or other authority.

Kindly take the above said information on record as per the requirement of SEBI LODR Regulations, 2015 and oblige.

Thanking You.

Yours faithfully,

For **TeamLease Services Limited**



Alaka Chanda

Company Secretary and Compliance Officer