



Ref No.: GIL/CFD/SEC/23/189/SE

23<sup>rd</sup> March 2023

**BSE Limited**

Dalal Street,  
Phiroze Jeejeebhoy Towers,  
Fort, Mumbai - 400 001

**Scrip Code: 500300**

**The National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai 400051

**Symbol: GRASIM**

Dear Sirs,

**Sub.: Results of Postal Ballot - Notice dated 17<sup>th</sup> February 2023 (Postal Ballot Notice)**

This is further to our letter dated 18<sup>th</sup> February 2023 with respect to the Postal Ballot Notice to the members seeking their approval for the following matters:

- i. Appointment of Ms. Ananyashree Birla (DIN: 06625036) as a Non-Executive Director of the Company.
- ii. Appointment of Mr. Aryaman Vikram Birla (DIN: 08456879) as a Non-Executive Director of the Company.
- iii. Appointment of Mr. Yazdi Piroj Dandiwala (DIN: 01055000) as an Independent Director of the Company.
- iv. Material Related Party Transactions with Hindalco Industries Limited.

In this regard, please note that Mr. Ashish Garg, Practicing Company Secretary, who was appointed as the Scrutinizer for the aforesaid Postal Ballot process has submitted his Report on Thursday, 23<sup>rd</sup> March 2023. In accordance with the said Report, the members of the Company have approved the Ordinary and Special Resolution(s) as embodied in the Postal Ballot Notice, with requisite majority by remote e-voting. The results of the Postal Ballot are announced today i.e. Thursday, 23<sup>rd</sup> March 2023.

The resolution(s) embodied in the Postal Ballot Notice shall be deemed to be passed on Tuesday, 21<sup>st</sup> March 2023, being the last date of remote e-voting.

**Grasim Industries Limited**

Aditya Birla Centre, 'A' wing, 2<sup>nd</sup> Floor, S.K. Ahire Marg, Worli, Mumbai 400 030, India  
T: +91 22 6652 5000 / 2499 5000 | F: +91 22 6652 5114 / 2499 5114  
E: grasim.secretarial@adityabirla.com | W: www.grasim.com | CIN: L17124MP1947PLC000410

**Regd. Office :** Birlagram, Nagda – 456 331 (M.P.)



The details of the voting results of Postal Ballot pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Scrutinizer's Report are enclosed herewith.

The voting results will be displayed along with the Scrutinizer's Report on the notice board of the Company at its Registered Office and its Corporate Office. The results will also be posted on the website of the Company at [www.grasim.com](http://www.grasim.com) and website of KFin Technologies Limited, the Registrar and Transfer Agent of the Company at <https://evoting.kfintech.com>.

The above is for your information and record.

Thanking you,

Yours sincerely,

**For Grasim Industries Limited**

**Sailesh Kumar Daga**  
**Company Secretary**  
**FCS-4164**

Encl: as above

**Cc:**

**Luxembourg Stock Exchange**

Market & Surveillance Dept.,  
P.O. Box 165,  
L-2011 Luxembourg,  
Grand Duchy of Luxembourg,  
Europe

**Citi Bank N.A.**

Depository Receipt Services  
388 Greenwich Street,  
6<sup>th</sup> Floor, New York,  
NY 10013

**Citi Bank N.A.**

Custodial Services  
FIFC, 11<sup>th</sup> Floor, C-54 & 55,  
G Block, Bandra Kurla  
Complex, Bandra (East),  
Mumbai 400 098

**Grasim Industries Limited**

Aditya Birla Centre, 'A' wing, 2<sup>nd</sup> Floor, S.K. Ahire Marg, Worli, Mumbai 400 030, India  
T: +91 22 6652 5000 / 2499 5000 | F: +91 22 6652 5114 / 2499 5114

E: [grasim.secretarial@adityabirla.com](mailto:grasim.secretarial@adityabirla.com) | W: [www.grasim.com](http://www.grasim.com) | CIN: L17124MP1947PLC000410

**Regd. Office :** Birlagram, Nagda – 456 331 (M.P.)

<b>Company Name</b>	GRASIM INDUSTRIES LTD
<b>Date of the AGM/EGM</b>	Not Applicable (Resolution passed through Postal Ballot on Tuesday 21st March 2023)
<b>Total number of shareholders on record date</b>	258965
<b>No. of shareholders present in the meeting either in person or through proxy:</b>	<b>Not Applicable</b>
<b>Promoters and Promoter Group:</b>	
<b>Public:</b>	
<b>No. of Shareholders attended the meeting through Video Conferencing</b>	<b>Not Applicable</b>
<b>Promoters and Promoter Group:</b>	
<b>Public:</b>	

Resolution required: (Ordinary/ Special)	<b>ORDINARY - Appointment of Ms. Ananyashree Birla (DIN: 06625036) as a Non-Executive Director of the Company.</b>							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	30,69,99,906	25,01,44,214	81.4802	25,01,44,214	-	100.0000	0.0000
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>30,69,99,906</b>	<b>25,01,44,214</b>	<b>81.4802</b>	<b>25,01,44,214</b>	<b>-</b>	<b>100.0000</b>
Public- Institutions	E-Voting	17,98,21,193	15,61,44,963	86.8335	11,76,49,127	3,84,95,836	75.3460	24.6539
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>17,98,21,193</b>	<b>15,61,44,963</b>	<b>86.8335</b>	<b>11,76,49,127</b>	<b>3,84,95,836</b>	<b>75.3460</b>
Public- Non Institutions	E-Voting	17,15,80,587	6,58,54,090	38.3809	6,58,51,767	2,323	99.9964	0.0035
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>17,15,80,587</b>	<b>6,58,54,090</b>	<b>38.3809</b>	<b>6,58,51,767</b>	<b>2,323</b>	<b>99.9964</b>
<b>Total</b>	<b>Total</b>	<b>65,84,01,686</b>	<b>47,21,43,267</b>	<b>71.7105</b>	<b>43,36,45,108</b>	<b>3,84,98,159</b>	<b>91.8461</b>	<b>8.1539</b>
<b>Whether resolution is Pass or Not</b>								<b>Yes</b>

Resolution required: (Ordinary/ Special)	ORDINARY - Appointment of Mr. Aryaman Vikram Birla (DIN: 08456879) as a Non-Executive Director of the Company.							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	30,69,99,906	25,01,44,214	81.4802	25,01,44,214	-	100.0000	0.0000
	Poll		-	-	-	-	-	
	Postal Ballot (if applicable)		-	-	-	-	-	
	<b>Total</b>		<b>30,69,99,906</b>	<b>25,01,44,214</b>	<b>81.4802</b>	<b>25,01,44,214</b>	<b>-</b>	<b>100.0000</b>
Public- Institutions	E-Voting	17,98,21,193	15,61,12,990	86.8157	11,66,43,933	3,94,69,057	74.7176	25.2823
	Poll		-	-	-	-	-	
	Postal Ballot (if applicable)		-	-	-	-	-	
	<b>Total</b>		<b>17,98,21,193</b>	<b>15,61,12,990</b>	<b>86.8157</b>	<b>11,66,43,933</b>	<b>3,94,69,057</b>	<b>74.7176</b>
Public- Non Institutions	E-Voting	17,15,80,587	6,58,54,090	38.3809	6,54,96,541	3,57,549	99.4570	0.5429
	Poll		-	-	-	-	-	
	Postal Ballot (if applicable)		-	-	-	-	-	
	<b>Total</b>		<b>17,15,80,587</b>	<b>6,58,54,090</b>	<b>38.3809</b>	<b>6,54,96,541</b>	<b>3,57,549</b>	<b>99.4570</b>
<b>Total</b>	<b>Total</b>	<b>65,84,01,686</b>	<b>47,21,11,294</b>	<b>71.7057</b>	<b>43,22,84,688</b>	<b>3,98,26,606</b>	<b>91.5641</b>	<b>8.4359</b>
<b>Whether resolution is Pass or Not</b>								<b>Yes</b>

Resolution required: (Ordinary/ Special)	SPECIAL - Appointment of Mr. Yazdi Piroj Dandiwala (DIN: 01055000) as an Independent Director of the Company.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	30,69,99,906	25,01,44,214	81.4802	25,01,44,214	-	100.0000	0.0000
	Poll		-	-	-	-	-	
	Postal Ballot (if applicable)		-	-	-	-	-	
	<b>Total</b>		<b>30,69,99,906</b>	<b>25,01,44,214</b>	<b>81.4802</b>	<b>25,01,44,214</b>	<b>-</b>	<b>100.0000</b>
Public- Institutions	E-Voting	17,98,21,193	15,61,12,990	86.8157	14,72,48,866	88,64,124	94.3219	5.6780
	Poll		-	-	-	-	-	
	Postal Ballot (if applicable)		-	-	-	-	-	
	<b>Total</b>		<b>17,98,21,193</b>	<b>15,61,12,990</b>	<b>86.8157</b>	<b>14,72,48,866</b>	<b>88,64,124</b>	<b>94.3219</b>
Public- Non Institutions	E-Voting	17,15,80,587	6,58,54,090	38.3809	6,30,40,401	28,13,689	95.7273	4.2726
	Poll		-	-	-	-	-	
	Postal Ballot (if applicable)		-	-	-	-	-	
	<b>Total</b>		<b>17,15,80,587</b>	<b>6,58,54,090</b>	<b>38.3809</b>	<b>6,30,40,401</b>	<b>28,13,689</b>	<b>95.7273</b>
<b>Total</b>	<b>Total</b>	<b>65,84,01,686</b>	<b>47,21,11,294</b>	<b>71.7057</b>	<b>46,04,33,481</b>	<b>1,16,77,813</b>	<b>97.5265</b>	<b>2.4735</b>
<b>Whether resolution is Pass or Not</b>								<b>Yes</b>

Resolution required: (Ordinary/ Special)	<b>ORDINARY - Material Related Party Transactions with Hindalco Industries Limited.</b>							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	30,69,99,906	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>30,69,99,906</b>	-	-	-	-	-
Public- Institutions	E-Voting	17,98,21,193	15,61,44,963	86.8335	15,61,12,990	31,973	99.9795	0.0204
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>17,98,21,193</b>	<b>15,61,44,963</b>	<b>86.8335</b>	<b>15,61,12,990</b>	<b>31,973</b>	<b>99.9795</b>
Public- Non Institutions	E-Voting	17,15,80,587	6,54,67,859	38.1557	6,54,66,858	1,001	99.9985	0.0015
	Poll		-	-	-	-	-	
	Postal Ballot (if applicable)		-	-	-	-	-	
	<b>Total</b>		<b>17,15,80,587</b>	<b>6,54,67,859</b>	<b>38.1557</b>	<b>6,54,66,858</b>	<b>1,001</b>	<b>99.9985</b>
<b>Total</b>	<b>Total</b>	<b>65,84,01,686</b>	<b>22,16,12,822</b>	<b>33.6592</b>	<b>22,15,79,848</b>	<b>32,974</b>	<b>99.9851</b>	<b>0.0149</b>
<b>Whether resolution is Pass or Not</b>								<b>Yes</b>

*Ashish Garg*

MA, M Com, LLB, FCS  
Practicing Company Secretary  
+91 98260 42902

**SCRUTINIZER'S REPORT**

[Pursuant to Sections 108 and 110 of the Companies Act 2013 read with Rule 20 and 22 of the Companies (Management and Administrations) Rules 2014 as amended]

To,  
The Chairman/  
Authorised Person,  
Grasim Industries Limited,  
Birlagram, Nagda  
District Ujjain, Madhya Pradesh-456331.

Dear Sir,

**Sub: Scrutinizer's Report on voting through Postal Ballot by remote e-voting process only (remote e-voting) in terms of Sections 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management & Administration) Rules, 2014**

I, Ashish Garg, Practicing Company Secretary (FCS 5181) have been appointed as the Scrutinizer by the Board of Directors of Grasim Industries Limited (hereinafter referred to as "the Company") at its meeting held on 6<sup>th</sup> February 2023 to conduct and scrutinize the postal ballot e-voting process in a fair and transparent manner in respect of the Resolutions as circulated/stated in the Postal Ballot Notice dated 17<sup>th</sup> February 2023 ("Notice").

In compliance with the provisions of Section 108, 110 and other applicable provisions, if any of the Companies Act, 2013 ("Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended and in accordance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), Secretarial Standard-2 on General Meetings ('SS-2') issued by the institute of Company Secretaries of India, read with the guidelines prescribed by the Ministry of Corporate Affairs ('MCA') for holding general meetings / conducting postal ballot process through e-voting vide General Circular No. 20/2020 dated 5<sup>th</sup> May 2020 read with General Circular No. 14/2020 dated 8<sup>th</sup> April 2020; General Circular No.17/2020 dated 13<sup>th</sup> April 2020; General Circular No.22/2020 dated 15<sup>th</sup> June 2020; General Circular No. 33/2020 dated 28<sup>th</sup> September 2020; General Circular No. 39/2020 dated 31<sup>st</sup> December 2020; General Circular No. 10/2021 dated 23<sup>rd</sup> June 2021; General Circular 20/2021 dated 8<sup>th</sup> December 2021; General Circular No.3/2022 dated 5<sup>th</sup> May 2022 and General Circular No.11/2022 dated 28<sup>th</sup> December 2022 issued by the Ministry of Corporate Affairs ('MCA Circulrs') and other applicable laws and regulations (including any statutory modification(s) and re-enactment(s) therefore for time being in force), the Company had provided facility for voting through postal ballot by remote e-voting process only ("remote e-voting") to all the Members of the Company to enable them to cast their votes only through electronic means on the item mentioned in the Notice.





I do hereby submit my Report as under:-

- (i) The Company had appointed KFin Technologies Limited ("KFinTech") as the **Service Provider**, for the purpose of extending the facility of remote e-voting to the Members of the Company.
- (ii) KFinTech is also the Registrar and Transfer Agent ("RTA") of the Company.
- (iii) The Service Provider had provided a system for recording the votes of the Members electronically through remote e-voting on all the items of the business forming part of the Postal Ballot Notice dated Friday, 17<sup>th</sup> February 2023.
- (iv) The Service Provider had set up remote e-voting facility on their website, <https://evoting.kfintech.com>. The Company had uploaded all the items of the business to be transacted through Postal Ballot on the website of the Company i.e. [www.grasim.com](http://www.grasim.com) and also on the website of the Service Provider and also on the websites of Stock Exchanges viz. BSE Limited i.e. [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Limited i.e. [www.nseindia.com](http://www.nseindia.com) to facilitate their Members to cast their vote through remote e-voting.
- (v) The Management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules made there under, MCA Circulars and SEBI Listing Regulations.
- (vi) My responsibility as a Scrutinizer was restricted to scrutinize the remote e-voting process, in a fair and transparent manner and to prepare a Scrutinizer Report of the votes cast in **Favour** or **Against** the resolutions stated in the Postal Ballot Notice based on the report generated from the e-voting system provided by KFin Technologies Limited ("KFinTech") the Service Provider.
- (vii) The Company had sent the Postal Ballot Notice including all the requisite information required as provided in the Act/Rules to cast the vote, in electronic form only, to all its members who have registered their e-mail addresses with the Company / Registrar & Transfer Agents / Depositories and hosted the Notice of Postal ballot on its website. The communication of the assent or dissent of the Members was sought through the remote e-voting system only. In order to facilitate those members who had not yet registered their e-mail address, a proper procedure was laid down for the shareholders to get their email address registered with the RTA so that they could also participate in the remote e-voting facility extended by the Company.
- (viii) For those members whose Email ID were not registered/available, a Public Notice with regard to the Postal Ballot Notice was published in English language in "Business Standard (all editions having countrywide circulation)" and in Hindi language in "NaiDunia (Indore edition)", both on Monday, 20<sup>th</sup> February 2023 providing requisite information and contact details of the Service Provider for registering email id.





- (ix) The notice of postal ballot was sent on Friday, 18<sup>th</sup> February 2023 to all the members of the Company through email whose name(s) appeared on the Register of Members / list of Beneficial Owners as on cut-off date i.e., Wednesday, 15<sup>th</sup> February 2023.
- (x) The **Cut-off date** for the purpose of identifying the Members who were entitled to vote on the resolutions placed for approval of the Members was **Wednesday, 15<sup>th</sup> February, 2023**.
- (xi) The remote e-voting facility was open from **Monday, 20<sup>th</sup> February, 2023 (9:00 A.M. IST) and ended on Tuesday, 21<sup>st</sup> March, 2023 (5:00 P.M. IST)**.
- (xii) At the end of the remote e-voting period on **Tuesday, 21<sup>st</sup> March, 2023 (5:00 P.M. IST)**, the voting portal of the Service Provider was blocked.
- (xiii) After the closure of the remote e-voting period, the votes cast through remote e-voting were duly unblocked by me as a Scrutinizer in the presence of Mr. Gokul Bhowani and Mr. Aman Rai who acted as the witnesses.
- (xiv) KFinTech provided me the names, DP ID/ folio numbers and shareholding of Members who had cast their votes through remote e-voting.

Thereafter, I as Scrutinizer duly compiled details of the remote e-voting carried out by the Members, the details of which are as follows:

**Item No. 01-Ordinary Resolution:**

Appointment of Ms. Ananyashree Birla (DIN: 06625036) as a Non-Executive Director of the Company.

Manner of Voting	Votes in favour of the Resolution			Votes against the Resolution			Total valid votes	Total invalid votes	Total Abstained/ Less voted votes
	No. of Ballots	No. of Votes/Shares	%	No. of Ballots	No. of Votes/Shares	%			
Remote e-voting through postal ballot	819	433645108	91.8461	427	38498159	8.1539	472143267	0	2047134





**Item No. 02-Ordinary Resolution:**

Appointment of Mr. Aryaman Vikram Birla (DIN: 08456879) as a Non-Executive Director of the Company.

Manner of Voting	Votes in favour of the Resolution			Votes against the Resolution			Total valid votes	Total invalid votes	Total Abstained/ Less voted votes
	No. of Ballots	No. of Votes/Shares	%	No. of Ballots	No. of Votes/Shares	%			
Remote e-voting through postal ballot	792	432284688	91.5641	452	39826606	8.4359	472111294	0	2079107

**Item No. 03-Special Resolution:**

Appointment of Mr. Yazdi Piroj Dandiwala (DIN: 01055000) as an Independent Director of the Company.

Manner of Voting	Votes in favour of the Resolution			Votes against the Resolution			Total valid votes	Total invalid votes	Total Abstained/ Less voted votes
	No. of Ballots	No. of Votes/Shares	%	No. of Ballots	No. of Votes/Shares	%			
Remote e-voting through postal ballot	1127	460433481	97.5265	118	11677813	2.4735	472111294	0	2079107

**Item No. 04-Ordinary Resolution:**

Material Related Party Transactions with Hindalco Industries Limited.

Manner of Voting	Votes in favour of the Resolution			Votes against the Resolution			Total valid votes	Total invalid votes	Total Abstained/ Less voted votes
	No. of Ballots	No. of Votes/Shares	%	No. of Ballots	No. of Votes/Shares	%			
Remote e-voting through postal ballot	1189	221579848	99.9851	21	32974	0.0149	221612822	895918	251681661

Percentage of votes cast in favour or against the resolutions is calculated based on the Valid Votes cast through Remote e-Voting.

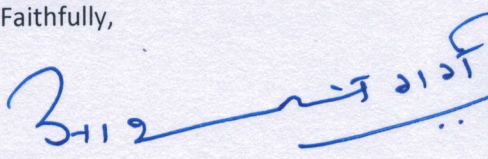





- (xv) The list of Equity shareholders who voted "FOR"/"AGAINST" for each resolution through remote e-voting process is sent to Mr. Sailesh Kumar Daga, Company Secretary of the Company for records.
- (xvi) Pursuant to Section 110 of Companies Act, 2013 and rules framed thereunder, all relevant records of remote e-voting will remain in my safe custody and after declaration of result; the same shall be handed over to the Company Secretary of the Company for safe keeping.

You may accordingly declare the results of e-voting done by the equity shareholders through remote e-voting.

Thanking you,  
Yours Faithfully,

Scrutinizer

Name: CS ASHISH GARG

Practicing Company Secretary

Membership No.: FCS5181/ CP No. 4423

Peer Review No: 568/2018.

UDIN: F005181D003305161

Place: Indore

Date: 23<sup>rd</sup> March, 2023

Received and acknowledged by:  
For Grasim Industries Limited

Sailesh Kumar Daga

Company Secretary and Authorised Signatory

FCS - 4161

Place: Mumbai

Date: 23<sup>rd</sup> March, 2023