



October 27, 2023
BJ/SH-L2/

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.
Scrip Code: 500400

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051.
Symbol: TATAPOWER

Dear Sirs,

Sub.: Press Release

Please find enclosed the press release titled “Tata Power Renewable Energy Limited inks Power Delivery Agreement for 43.75 MW Group Captive Solar Plant with Mukand Limited, a Bajaj Group company”.

This is for your reference and records.

Yours faithfully,
For The Tata Power Company Limited

(H. M. Mistry)
Company Secretary

Encl: As above

TATA POWER

The Tata Power Company Limited

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Tata Power Renewable Energy Limited inks Power Delivery Agreement for 43.75 MW Group Captive Solar Plant with Mukand Limited, a Bajaj Group company

- *Plant set to generate 99.82 Million Units and offset over 54,687 tons of CO₂ Emissions Annually*

National, October 27, 2023: Tata Power Renewable Energy Limited (TPREL), a leading player in the renewable energy sector and a subsidiary of the Company, signed a Power Delivery Agreement (PDA) with Mukand Limited, a Bajaj Group company and a leading manufacturer of specialty steel long products and heavy machinery in India, for a 43.75 MW AC Group Captive Solar project. Located at Jamkhed in Maharashtra, the installation will generate 99.82 MUs annually and is expected to offset ~54687 CO₂ emissions per year.

The aim of the installation is to meet the growing energy requirements of Mukand Limited and contribute to making their steel manufacturing processes and production greener. TPREL will undertake the construction, operation, and maintenance of this group captive solar power plant.

Scheduled for commissioning by March 2024, this project places a significant emphasis on adhering to stringent quality standards and specifications. The solar power plant's primary objective is to fulfil Mukand Limited's energy needs while promoting environment-friendly practices within their stainless-steel manufacturing operations. With this project, TPREL reinforces its commitment to empowering its partners to adopt non-conventional energy solutions.

Commenting on the partnership **Mr. Ashish Khanna, CEO, Tata Power Renewable Energy Limited** said, "The installation of this group captive project is in line with our commitment to provide clean and sustainable energy solutions to our C&I consumers, especially in the energy-intensive sectors. It will help to enhance renewable energy capacity and reduce carbon emissions in the country. Through this partnership we are forging a sustainable energy path for Mukand Limited, a Bajaj Group company."

Mr. Shashibhushan Upadhyay, President, Mukand Limited, a Bajaj Group company, said, "We are thankful and acknowledge collaborative efforts between Tata Power Renewables and our organization, Mukand Limited, to harness the potential of clean and green energy by executing this strategic PPA. This partnership shall contribute to our mission of sourcing clean energy for our manufacturing operation and support us in meeting our climate change commitments.

With this addition, the total renewables capacity of TPREL reaches 7,946 MW, including 3,755 MW projects under various stages of implementation, and its operational capacity is 4,191 MW, which includes 3,185 MW solar and 1,006 MW wind.

About Tata Power Renewable Energy Limited:

Tata Power Renewable Energy Limited ("TPREL") is a subsidiary of The Tata Power Company Limited and is one of the country's most significant renewable energy players. TPREL is a developer of renewable energy projects (including solar, wind, hybrid, round-the-clock (RTC), peak, floating solar, and storage systems including battery storage) that it owns, operates, and maintains. It also offers comprehensive green energy solutions for rural and urban areas like turnkey, EPC and O&M solutions for various business segments like utility-scale projects, solar rooftop, and solar pump systems. Along with its extensive portfolio of renewable solutions, it has a state-of-the-art solar cell and module manufacturing plant of 530 MW solar cells and 682 MW modules in Bengaluru and plans to set up a Greenfield to set up a Greenfield 4.3 GW solar cell & solar module plant in Tamil Nadu. In addition, TPREL also provides electric vehicle (EV) charging solutions across various segments and other advisory solutions across the renewable sector. As on date, TPREL's total renewable utility capacity is 7,946 MW including 3,755 MW projects under various stages of implementation and its operational capacity is 4,191 MW, which includes 3,185 MW solar and 1,006 MW wind. Presently, the company's solar EPC portfolio is more than 11.5 GWp of ground-mount utility-scale, over 1.7 GW of rooftop and distributed ground-mounted systems, and over 1,00,000 solar water pumps. TPREL aims to provide energy access to millions of people across the country via its integrated green energy solutions. Know more: www.tatapowersolar.com

About Tata Power:

Tata Power (NSE: TATAPOWER; BSE:500400) is one of India's largest integrated power companies and together with its subsidiaries and jointly controlled entities, has an installed/managed capacity of 14,384 MW. The Company has a presence across the entire power value chain - generation of renewable as well as conventional power including hydro and thermal energy, transmission & distribution, and trading. The Company developed the country's first Ultra Mega Power Project at Mundra (Gujarat) based on super-critical technology. With 5,524 MW of clean energy generation from solar, wind, hydro, and waste heat recovery accounting for 38% of the overall portfolio, the company is a leader in clean energy generation. It has successful public-private partnerships in generation, transmission & distribution in India viz: Powerlinks Transmission Ltd. with Power Grid Corporation of India Ltd. for evacuation of Power from the Tala hydro plant in Bhutan to Delhi, Maithon Power Ltd. with Damodar Valley Corporation for a 1,050 MW Mega Power Project at Jharkhand.

Tata Power is currently serving more than 12.9 million consumers via its Discoms, under a public-private partnership model viz Tata Power Delhi Distribution Ltd. with the Government of Delhi in North Delhi, TP Northern Odisha Distribution Limited, TP Central Odisha Distribution Limited, TP Western Odisha Distribution Limited, and TP Southern Odisha Distribution Limited with Government of Odisha.

With a focus on sustainable and clean energy development, Tata Power is steering the transformation as an integrated solutions provider by looking at new business growth in distributed generation through rooftop solar and microgrids, storage solutions, EV charging infrastructure, ESCO, home automation & smart meters et al. In its 108 years track record of technology advancements, project execution excellence, world-class safety processes, customer care and green initiatives, Tata Power is well poised for multi-fold growth and is committed to lighting up lives for generations to come. For more information visit us at: www.tatapower.com

Disclaimer:

The following press release/announcement may contain forward-looking statements within the meaning of applicable securities laws and regulations. These statements are based on management's current views, expectations, assumptions, and projections regarding the Company's future performance, business plans, growth prospects, competitive and regulatory environment, and other related matters. Such forward-looking statements are subject to various risks and uncertainties, which may cause actual results to differ materially from those expressed or implied in the statements.

Factors that could cause actual results to differ materially from those contemplated in the forward-looking statements are not limited to changes in economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, alterations in the business environment, fluctuations in Government regulations, laws, statutes, judicial pronouncements, and other incidental factors.

The Company does not undertake any obligation to publicly update or revise any forward-looking statements based on subsequent events, information, or developments, except as required by applicable laws and regulations.

For further information, please contact:

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