



AuSom Enterprise Limited

Ref. No.: - AEL/SEC/AGM/2023-2024

Date: 29th September, 2023

To,
The Manager, DCS-CRD
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai- 400 001

To,
The Listing Department, 5th Floor,
National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051.

SECURITY CODE: **509009** || SECURITY ID: **AUSOMENT** || ISIN: **INE218C01016** || SERIES: **EQ**

Sub: - Summary of Proceeding of the 39th Annual General Meeting (AGM) of AuSom Enterprise Limited held on Friday, September 29, 2023 through Video Conferencing (VC).

Dear Sir/Madam,

With reference to the subject mentioned above and in continuation to our previous letter, we would like to inform you that the 39th Annual General Meeting ('AGM') of the members of the Company was held today i.e. 29th September, 2023 through Video Conference at 01:00 P.M. and has considered the business as mentioned in the notice conveying the said AGM.

The following information for your kind consideration and further action:

1. The Summary of proceeding of the AGM, dated 29th September, 2023

You are requested to kindly take the same on records and acknowledge.

**Thanking you,
For, AuSom Enterprise Limited**

**Ravikumar Pasi
Company Secretary & Compliance Officer
(Membership No. ACS-28167)**



Encl: Summary of Proceedings



AuSom Enterprise Limited

AUSOM ENTERPRISE LIMITED

PROCEEDINGS OF THE 39TH ANNUAL GENERAL MEETING OF THE MEMBERS OF THE COMPANY HELD ON FRIDAY, THE 29TH SEPTEMBER, 2023 THROUGH VIDEO CONFERENCE (VC) AT 01:00 P.M. AND CONCLUDED AT 01:31 P.M. ON THE SAME DAY.

DIRECTORS PRESENT THROUGH VC:

- | | | |
|--------------------------------|---|----------------------|
| 1. Mr. Kishor P. Mandalia | - | Managing Director |
| 2. Mr. Vipul Z. Mandalia | - | Director |
| 3. Mr. Ghanshyambhai B. Akbari | - | Independent Director |
| 4. Mr. Hitesh Adeshara | - | Independent Director |

IN ATTENDANCE THROUGH VC:

- | | | |
|-----------------------|---|-------------------------|
| 1. Mr. Rupesh H. Shah | - | Chief Financial Officer |
| 2. Mr. Ravikumar Pasi | - | Company Secretary |

OTHER PARTICIPANTS THROUGH VC:

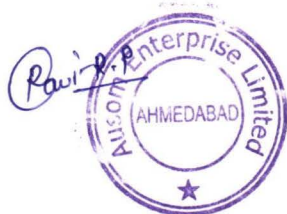
- | | | |
|--|---|---------------------|
| ➤ Mr. Niraj R. Trivedi | - | Secretarial Auditor |
| ➤ Mr. Vijay Valia
(Partner, M/s. C. R. Shredalal & Co.) | - | Statutory Auditor |

Total 38 members present through VC.

Mr. Kishor P. Mandalia was appointed as Chairman of the meeting. The Chairman then confirmed the presence of requisite quorum for the meeting and called the meeting in order. The Chairman introduced the Directors and Auditor present at the meeting. At the instance of the Chairman, the Directors carried out the roll call procedure after logged in. He also informed that Mr. Zaverilal V. Mandalia and Mrs. Nirupama H. Vaghjiani, Directors of the Company could not remain present at the meeting due to some unavoidable circumstances. The Chairman also recognized the presence of Statutory Auditors, Secretarial Auditors and Chief Financial Officer (CFO) of the Company through VC.

The Chairperson informed that the participation of Members through Video Conference (VC) is being reckoned for the purpose of Quorum as per the Circulars issued by the Ministry of Corporate Affairs (MCA) and Section 103 of the Companies Act, 2013 (the Act). Thereafter, with the permission of the members present, the Notice convening the 39th Annual General Meeting along with the Directors' Report, Report on Corporate Governance and Management Discussion & Analysis, were taken as read. The Company Secretary informed that, there were no qualifications, observations or comments in the Auditor's Report including Secretarial Auditor's Report, on the Financial Statement of the Company for the Financial Year ended 31st March, 2023, the same was not required to be read at the Meeting as per the provisions of the Secretarial Standards and the provisions of the Companies Act, 2013.

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Registered Office : 11-B, New Ahmedabad Industrial Estate,
Sarkhej-Bavla Road, Village - Moraiya - 382 213.
Dist. Ahmedabad, Gujarat, INDIA • CIN : L67190GJ1984PLC006746



AuSom Enterprise Limited

The Chairman there after briefed the members about the company's last year performance and also updated about M/s. IGR AUSOM LLP (a Joint Venture in which Ausom Enterprise Limited is holding 80% stake) has set up Gold Refinery Unit in Ahmedabad which has started operations from 17th August 2023. IGR AUSOM LLP will make gold bars and sell them in the market so that the profit of the company will increase.

SWADESHI DISTRIBUTORS LLP (a Joint Venture in which Ausom Enterprise Limited is holding 80% stake), it's 9 MW Salun Hydro Electric Power Project located in Chamba District of Himachal Pradesh which is doing well generating electricity.

B SAFAL KZ ESTATE LLP (a Joint Venture in which Ausom Enterprise Limited is holding 8% stake) which is doing well.

AMAZO WASTE MANAGEMENT SOLUTION LLP (a Joint Venture in which Ausom Enterprise Limited is holding 80% stake). Amazo Waste Management Solution LLP was not done profitable business so that Ausom Enterprise Limited disinvested in said LLP.

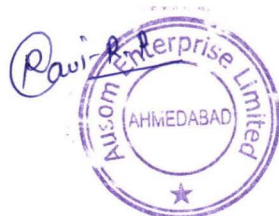
Thereafter, the Company Secretary informed to all the members that, pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rules 20 of the Companies (Management and Administrator) Rules, 2014, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company had provided the e-voting facility to its members for passing of the Resolutions as contained in the Notice. The said facility of e-voting commenced on 26th September, 2023 at 9.00 AM and concluded on 28th September, 2023 at 5.00 PM. He also stated that, the facility of e-voting though VC had also been provided by the Company, in addition to remote e-voting, during the General Meeting, to the members who are present and have not casted their votes through remote e-voting.

The Company Secretary also informed that CS Neeraj Trivedi, Company Secretary in Practice, was appointed as Independent Scrutinizers for the purpose of scrutinizing the e-voting process for 39th AGM.

The Company Secretary informed to the members that the following resolutions, which were proposed for approval of the Members by remote e-voting and e-voting during the AGM.

Item No.	Resolution
Ordinary Business	
1	To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the financial year ended 31 st March, 2023, the Statement of Profit and Loss for the year ended on that date together with the Report of the Board of Directors' and Auditors thereon for the financial year ended March 31, 2023. (Ordinary Resolution)

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2	To declare Final Dividend on equity shares for the financial year 2022-2023. (Ordinary Resolution)
3	To appoint a Director in place of Mr. Zaverilal Virjibhai Mandalia, (DIN: 00133262), who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution)
Special Business	
4	To consider and if thought fit, approve the material related party transaction(s) proposed to be entered into by the Company during the Financial Year 2023-24 and to pass the following resolution as an Ordinary Resolution
5	To consider and if thought fit, approve the material related party transaction(s) proposed to be entered into by the Company during the Financial Year 2023-24 and to pass the following resolution as an Ordinary Resolution

The members were informed that the votes casted by remote e-voting and E-voting at AGM conducted through VC shall be counted by the Scrutinizer and the result shall be declared within two working days of the conclusion of the AGM. The members were further informed that the report of Scrutinizer along with Result to be declared by the Chairman shall be placed on the company's website & Company's notice board as well as CDSL's website and also to be sent to BSE and NSE. These resolutions shall be deemed to have been passed at this AGM upon declaration of results.

The Chairman then declared the 39th Meeting as concluded with thanks giving note to all the members, Board Members and auditor for attending and participation the Meeting. The E-voting facility was kept open for the next 20 (twenty) minutes to enable the members to cast their vote.

Accordingly, the meeting was concluded at 01.31 P.M.

For, AuSom Enterprise Limited

Ravikumar Pasi
Company Secretary & Compliance Officer
(Membership No. ACS-28167)



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