

Delton Cables Limited

Regd office : 'Delton House, 4801, Bharat Ram Road 24, Darya Ganj, New Delhi - 110002 (INDIA)

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E-mail : dcl@deltoncables.com, Website : www.deltoncables.com

CIN : L31300DL 1964PL C004255

AN ISO 9001-2008 COMPANY

To,
The Listing Department
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Date: 14th August, 2020

Scrip Code: 504240

Sub: Outcome of Board Meeting of M/s Delton Cables Limited

Dear Sir/Madam,

This is to inform you that in just concluded meeting of Board of Directors of M/s Delton Cables Limited held on 14th August, 2020 through video conferencing, the board discussed & approved the following matters:

1. Un-audited financial results for the year ended on 30th June, 2020 along with Limited Review Report of Statutory Auditors;
2. Appointment of Mr. Atul Aggarwal (DIN: 00125825) as Additional Director (Non-Executive and Independent) of the Company w.e.f. 14.08.2020.
3. Notice & Directors Report for its 55th Annual General Report of the Company to be held on Wednesday, 30th September, 2020 through Video Conferencing (VC)/ other audio-visual mode (OAVM).
4. Appointment of M/s J Chandra & Associates, (Firm Reg. No. 000384) Cost Accountants, as Cost Auditor of the Company for the financial year 2020-21.

Pursuant to applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the un-audited financial results for the quarter ended on 30.06.2020 along with Limited Review Report of Statutory Auditors and brief resume of the appointed Director are duly enclosed.

Kindly take the same on your record pursuant to SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Thanking you,

Yours faithfully

For Delton Cables Limited

Vikas Rawat
Company Secretary & Compliance Officer

Encl.; As above

Information as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 read with Regulation 30 - Para A of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended from time to time

S. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal death or otherwise	Appointment
2	Date of appointment/ cessation (as applicable) and term of appointment	Appointed for a period of 5 consecutive years w.e.f. August 14, 2019
3	Brief profile	<p>Mr. Atul Aggarwal is a graduate with a degree in Commerce, he obtained his MBA from the Kenan-Flagler Business School, University of North Carolina at Chapel Hill – a top-ranking Business School in the USA. He has more than 30 years of diverse and wide-ranging experiences in the areas of Marketing, Finance, Corporate Affairs, Information Technologies and Export Resources Management.</p> <p>He has been acting as Whole time Director (Finance & Marketing) of Sterling Tools Limited for more than 20 years and is acting as an Independent Director of many Private / Public Unlisted Companies.</p>
4	Disclosure of relationship between Directors (in case of appointment of a director)	N.A.

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BANSAL & CO. LLP
CHARTERED ACCOUNTANTS**Limited Review Report on Unaudited Quarterly Financial Results of Delton Cables Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.****To Board of Directors of Delton Cables Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Delton Cables Limited (“the Company”) for the quarter ended June 30, 2020 (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 (“the Circular”). Attention is drawn to the fact that the figures for the corresponding quarter ended June 30, 2019 and last quarter ended March 31, 2020, as reported in these unaudited consolidated financial results have been approved by the Company’s Board of Directors, but have not been subjected to review.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company’s management and has been approved by the Board of Directors of the Company in their meeting held on August 14, 2020. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’ specified under Section 143(10) of the Companies Act, 2013 (the ‘Act’). This standard required that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**BRANCHES:**

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CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with relevant circulars issued by SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bansal & Co LLP
FRN:001113N/N500079

Siddharth

Siddharth Bansal
Partner

M.N: 518004

Date: 14/08/2020

UDIN: 20518004AAAABD3850



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 Website :www.deltoncables.com, E-mail: cs@deltoncables.com,CIN: L31300DL1964PLC004255
 Statement of Unaudited Financial Results For The Quarter Ended June 30, 2020

Sr. no.	Particulars	Quarter Ended				(Rs. in lakhs)
		30-Jun-20	9month ended	31-Mar-20	30-Jun-19	Year Ended
		(Unaudited)		(Audited)	(Unaudited)	31-Mar-20
1	Income from Operations					
	(a) Revenue from operations	1,533.99	9,627.49	2,946.19	2,203.56	12,574
	(b) Other Income	8.82	96.58	190.83	15.20	287
	Total income (a) + (b)	1,542.81	9,724.07	3,137.02	2,218.76	12,861.09
2	Expenses					
	(a) Cost of Materials consumed	1,091.97	7,719.43	2,566.52	2,203.70	10,285.95
	(b) Purchase of stock-in-trade	33.89	175.81	96.56	5.26	272.37
	(c) Changes in inventories of finished goods, work-in-progress	(270.53)	(1,378.84)	(728.79)	(885.23)	(2,107.63)
	(e) Employee benefits expenses	283.73	960.69	405.66	240.91	1,366.35
	(f) Finance Costs	167.85	612.38	162.37	233.18	774.75
	(g) Depreciation and amortization expense	38.13	92.27	37.29	27.99	129.56
	(h) Other expenses	188.08	1,167.60	382.79	376.44	1,550.39
	Total Expenses	1,533.12	9,349.34	2,922.41	2,202.25	12,271.75
	Profit / (Loss) before tax from continuing operations before exceptional items (1 - 2)	9.69	374.73	214.61	16.51	589.34
3	Exceptional Items	-	(30.18)	1.16	-	(29.02)
4	Profit / (Loss) before tax from continuing operations after exceptional items (3 - 4)	9.69	344.55	215.76	16.51	560.31
5	Tax expense					
6	- Current tax : MAT for the year	1.69	74.25	18.21	2.75	92.46
	- deferred tax (including MAT credit entitlements)	(4.42)	(95.08)	6.19	(4.56)	(88.89)
	- Income tax adjustment for earlier years	-	(56.78)	24.86	-	(31.92)
	Total Tax Expenses	(2.72)	(77.61)	49.25	(1.81)	(28.36)
7	Net Profit / (Loss) for the period from continuing operations after tax (5 - 6)	12.41	422.16	166.51	18.32	588.67
8	Other comprehensive income/ (loss) (Net of tax)	(6.62)	(6.51)	(30.54)	-	(37.05)
	(i) Items that will not be reclassified to profit and loss					
	(a) Remeasurement of defined benefit liability	(9.32)	(9.19)	(43.08)	-	(52.27)
	(ii) Income tax relating to items that will not be reclassified to profit and loss	2.70	2.68	12.54	-	15.22
9	Total comprehensive income/ (loss) (7 + 8)	5.80	415.65	135.97	18.32	551.62
10	Paid-up equity share capital (Face Value of Rs. 10 per share)	864.00	864.00	864.00	864.00	864.00
11.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	0.14	4.81	1.93	0.21	6.81
	(b) Diluted	0.14	4.81	1.93	0.21	6.81
11.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	0.14	4.81	1.93	0.21	6.81
	(b) Diluted	0.14	4.81	1.93	0.21	6.81

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Aug 14,2020. The Statutory Auditors of the Company have expressed an unmodified audit opinion on these results.
- The above results have been prepared in accordance with principle and procedures of Indian Accounting Standards(Ind AS) as notified under the companies (Indian Accounting Standards) Rules, 2015 as specified under section 133 of Companies Act, 2013.
- The Company's business activities do not qualify as a reportable segment in context of Indian Accounting Standard-108 "Operating Segment" under Companies (Indian Accounting standards) Rules,2015.
- The figures have been re-grouped/ rearranged wherever required for the purpose of comparison.

Place: New Delhi
Date: Aug 14, 2020



By Order of the Board of
For Delton Cables Limited

Vivek Gupta
Vivek Gupta
(Managing Director)
DIN: 00035916