

TIL Limited

CIN : L74999WB1974PLC041725
Registered Office:
1, Taratolla Road, Garden Reach
Kolkata-700 024
Ph : 6633-2000, 6633-2845
Fax : 2469-3731/2143
Website : www.tilindia.in

2nd February, 2024

The Manager,
Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block - G,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

The Secretary,
Listing Department
BSE Ltd.,
P.J. Towers,
Dalal Street, Fort,
Mumbai 400001.

Stock Code: TIL

Scrip Code: 505196

Dear Sir/Madam,

Re: Disclosure of Material Events specified under Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR')

Further to our letter dated 20th January, 2024 submitted before the Stock Exchanges relating to One Time Settlement (OTS) with Consortium Banks/Lenders & pursuant to Regulation 30 read with Part A to Schedule III to SEBI LODR, we wish to inform you that approval for OTS from the remaining 3 (three) Lenders namely, Indian Bank, Union Bank of India & Punjab National Bank have been received by the TIL Limited (the Company) on 1st February, 2024.

We provide below the approval details received from all the nine Lenders as under:

Name of Lenders	Date of approval	Amount (Rs.)
Bank of India	26 th December, 2023	29.98 crs
IDBI Bank	29 th December, 2023	3.05 crs
South Indian Bank	30 th December, 2023	14.43 crs
State Bank of India	8 th January, 2024	29.47 crs
HDFC Bank Ltd.	17 th January, 2024	15.27 crs.
Axis Bank Ltd.	19 th January, 2024	1.49 crs
Indian Bank	29 th January, 2024	13.45 crs
Punjab National Bank	31 st January, 2024	18.58 crs
Union Bank of India	31 st January, 2024	5.92 crs

Please note that the reason for opting for OTS has already been disclosed in our letter dated 20th January, 2024 to the Stock Exchanges and the above information about the OTS may be considered as brief summary of the OTS as per requirement of SEBI Circular no CIR/CFD/CMD/4/2015 dated 9th September, 2015.

The aforesaid debt resolution with the Lenders has been negotiated & concluded by the Company with due support from the Investor & also under the guidance & advice of M/s Indcap Advisers.

Kindly take the above in your records.

Thanking you,

Yours faithfully

For TIL Limited


SEKHAR BHATTACHARJEE
COMPANY SECRETARY