

Intellect/SEC/2024-25

October 25, 2024

- National Stock Exchange of India Limited,**
Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla
Complex, Bandra (E), Mumbai – 400 051.
- BSE Limited,**
1st Floor, New Trade Ring, Rotunda Building, PJ Towers,
Dalal Street, Fort, Mumbai – 400 001.

Scrip Symbol :
INTELLECTScrip Code :
538835

Dear Sir/Madam,

Sub: **Outcome of the Board Meeting held on October 25, 2024**

We wish to inform you that pursuant to Regulation 30 (read with Schedule III- Part A) and Regulation 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held on October 25, 2024 have *inter-alia* considered and approved the following:-

A. Standalone and Consolidated Financial Results

- Unaudited Financial Results (Standalone and Consolidated) of the Company as set out in compliance with Indian Accounting Standards (IND AS) for the quarter ended September 30, 2024 together with Limited Review Report of the Auditors' thereon (copy enclosed) based on the recommendation of the Audit Committee.

B. Reconstitution of the Risk Management Committee

The Risk Management Committee has been reconstituted with immediate effect. The details of the reconstitution are given below:

(i) Risk Management Committee

Sl. No.	Name of Committee Members	Position	Category
1.	Mr. Andrew Ralph England	Chairperson	Non-Executive – Non Independent Director
2.	Mr. Arun Jain	Member	Executive Director
3.	Mr. Ambrish Pandey Jain	Member	Non-Executive - Independent Director
4.	Ms. Vasudha Subramaniam	Member	Chief Financial Officer
5.	Mr. Amit Srivastava	Member	Chief Risk Officer

**Intellect Design Arena Limited**

Registered Office: 244 Anna Salai, Chennai - 600 006, India | Ph: +91-44-6615 5100 | Fax: +91-44-6615 5123

Corporate Headquarters: SIPCOT IT Park Siruseri, Chennai - 600 130, India | Ph: +91-44-6700 8000 | Fax: +91-44-6700 8874

E-mail: contact@intellectdesign.com | www.intellectdesign.com

Kindly note that the Board meeting commenced at 11:30 A.M. and concluded at 03.25P.M.

Further, we would like to inform that the Standalone and Consolidated financial results would be published in the newspapers within the prescribed timelines in accordance with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above information is available at the website of the Company viz., www.intellectdesign.com and on the website of the respective Stock Exchanges.

Kindly take the above information on record and confirm compliance.

Yours truly,
for **Intellect Design Arena Limited**



V V Naresh
Company Secretary and Compliance Officer



Encl: As above

Independent Auditor's Review Report on Standalone unaudited financial results of Intellect Design Arena Limited for the quarter and half year ended September 30, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Intellect Design Arena Limited `

1. We have reviewed the accompanying statement of standalone unaudited financial results of Intellect Design Arena Limited (hereinafter referred to as 'the Company') for the quarter and half year ended September 30, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognized accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit.

Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement of the Company for the quarter and half year ended September 30, 2023 and year ended March 31, 2024 was reviewed/audited by predecessor auditor who issued an unmodified opinion on these results on October 27, 2023 and May 9, 2024 respectively.

Our conclusion is not modified in respect of the above matter.

For M S K C & Associates
Chartered Accountants
ICAI Firm Registration Number: 0015955


Geetha Jeyakumar
Membership No.: 029409
UDIN: 24029409BKDEQZ9 881



Place: Chennai
Date: October 25, 2024

Independent Auditor's Review Report on consolidated unaudited financial results of Intellect Design Arena Limited for the quarter and half ended September 30, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Intellect Design Arena Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of **Intellect Design Arena Limited** (hereinafter referred to as 'the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') and its share of the net profit / loss after tax and total comprehensive loss of its associates for the quarter and half year ended September 30, 2024 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit.

Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities

Sr. No	Name of the Entity	Relationship with the Holding Company
1.	Intellect Arena Pte Limited, Singapore	Subsidiary Company
2.	Intellect Design Arena Limited, United Kingdom	Subsidiary Company
3.	Intellect Design Arena SA, Switzerland	Subsidiary Company
4.	Intellect Design Arena FZ-LLC	Subsidiary Company
5.	Intellect Commerce Limited, India	Subsidiary Company
6.	Intellect Design Arena Chile Limitada, Chile	Subsidiary Company
7.	Intellect Design Arena Inc., USA	Subsidiary Company
8.	Intellect APX Private Limited, India	Subsidiary Company
9.	Intellect Design Arena Co. Ltd, Vietnam	Subsidiary Company
10.	Intellect Design Arena Philippines, Inc	Subsidiary Company
11.	Sonali Intellect Limited, Bangladesh	Subsidiary Company
12.	Intellect Design Arena, PT Indonesia	Subsidiary Company
13.	Intellect Design Arena Inc., Canada	Subsidiary Company
14.	Intellect Design Arena Limited, Thailand	Subsidiary Company
15.	Intellect Design Arena Limited, SDN BHD, Malaysia	Subsidiary Company
16.	Intellect Design Arena Pty Ltd., Australia	Subsidiary Company
17.	Intellect Payments Limited, India	Subsidiary Company
18.	Intellect India Limited	Subsidiary Company
19.	Intellect Design Arena Limited, Kenya	Subsidiary Company
20.	Intellect Design Arena Limited GmbH, Germany	Subsidiary Company



INTELLECT DESIGN ARENA LIMITED

CIN : L72900TN2011PLC080183

Regd Office : Carex Centre, 244 (Old no. 713) Anna Salai, Chennai 600 006, Ph:+91-44-6700 8000, Fax:+91-44-6700 8874

UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024.

Particulars	(Rs. in million)			
	Standaone		Consolidated	
	As at		As at	
	September 30, 2024	March 31, 2024	September 30, 2024	March 31, 2024
	Unaudited	Audited	Unaudited	Audited
ASSETS				
Non-current assets				
Property, plant and equipment	1,116.52	1,078.61	1,596.47	1,552.94
Capital work-in-progress	0.43	8.43	0.43	9.79
Investment property	28.12	30.79	28.12	30.79
Goodwill on consolidation	-	-	336.76	335.20
Other Intangible assets	2,211.45	1,983.43	3,258.34	3,151.84
Intangible assets under development	2,759.75	2,767.01	3,927.59	3,729.25
Right-of-use asset	312.30	95.73	700.46	506.77
Investment in subsidiary and associate	1,344.85	1,344.85	554.40	568.69
Financial assets				
(i) Investments	2,835.49	2,805.97	2,835.49	2,805.97
(ii) Trade receivables	177.52	178.38	418.33	532.04
(iii) Loans and deposits	64.60	30.87	140.78	106.65
(iv) Non current bank balances	1,493.05	1,521.54	1,760.55	1,789.04
(v) Derivative instruments	-	55.16	-	55.16
Income tax assets (net)	588.51	644.76	608.45	662.57
Deferred tax assets (net)	-	-	269.48	267.28
Other non-current assets	98.03	95.99	99.23	112.24
Total Non Current Assets	13,030.62	12,641.52	16,534.88	16,216.22
Current assets				
Financial assets				
(i) Investments	932.72	1,118.22	932.72	1,118.22
(ii) Trade receivables	2,984.76	3,544.95	5,292.00	5,542.86
(iii) Cash and cash equivalents	366.84	668.12	1,974.42	1,998.05
(iv) Bank balances other than (iii) above	39.57	16.75	42.98	45.15
(v) Loans and deposits	11.93	42.06	15.80	25.24
(vi) Derivative instruments	98.70	93.96	98.70	93.96
(vii) Other financial assets	8,338.08	8,660.54	8,734.44	8,168.88
Other current assets	812.52	672.76	956.26	840.70
Total Current Assets	13,585.12	14,817.36	18,047.32	17,833.06
Total Assets	26,615.74	27,458.88	34,582.20	34,049.28
EQUITY AND LIABILITIES				
EQUITY				
Equity share capital	690.90	684.12	690.90	684.12
Other equity	17,286.02	16,890.15	24,998.42	23,704.41
Total equity attributable to equity holders of the Company	17,976.92	17,574.27	25,689.32	24,388.53
Non-controlling interest	-	-	107.05	122.89
Total equity	17,976.92	17,574.27	25,796.37	24,511.42
LIABILITIES				
Non-current liabilities				
Financial liabilities				
(i) Lease liability	235.08	61.97	484.52	327.41
(ii) Derivative instruments	58.98	-	58.98	-
(iii) Other long term financial liabilities	9.73	9.73	9.73	9.73
Deferred tax liabilities (net)	449.76	408.95	495.86	450.01
Total non-current liabilities	753.55	480.65	1,049.09	787.15
Current liabilities				
Financial liabilities				
(i) Borrowings	-	0.86	-	0.10
(ii) Lease liability	60.63	19.02	157.41	115.52
(iii) Trade payables				
A) total outstanding dues of micro enterprises and small enterprises	0.27	-	0.27	-
B) total outstanding dues of creditors other than micro enterprises and small enterprises	3,023.03	3,810.48	2,078.64	2,670.43
(iv) Other financial liabilities	744.11	962.23	1,158.77	1,556.35
(v) Derivative instruments	-	-	-	-
Other current liabilities	2,962.23	3,533.09	2,728.35	2,850.71
Provisions	1,095.00	1,078.28	1,425.13	1,382.62
Current tax liabilities (net)	-	-	188.17	174.98
Total current liabilities	7,885.27	9,403.96	7,736.74	8,750.71
Total Equity and liabilities	26,615.74	27,458.88	34,582.20	34,049.28



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UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. in million)

PARTICULARS	Standalone						Consolidated					
	Quarter ended September 30, 2024	Quarter ended June 30, 2024	Quarter ended September 30, 2023	Half year ended September 30, 2024	Half year ended September 30, 2023	Year ended March 31, 2024	Quarter ended September 30, 2024	Quarter ended June 30, 2024	Quarter ended September 30, 2023	Half year ended September 30, 2024	Half year ended September 30, 2023	Year ended March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income												
Revenue from operations	3,341.60	3,853.50	4,077.15	7,195.10	8,315.75	16,789.41	5,581.29	6,063.43	6,190.47	11,644.72	12,584.29	25,064.43
Other Income	294.56	135.02	101.24	421.41	210.25	563.12	285.40	165.47	126.43	434.27	245.98	589.68
Total income	3,636.16	3,988.52	4,178.39	7,616.51	8,526.00	17,352.53	5,866.69	6,228.90	6,316.90	12,078.99	12,830.27	25,654.11
Expenditure												
Employee benefits expense (Refer note 2)	2,367.43	2,305.63	2,017.54	4,673.06	3,978.42	8,395.43	3,722.26	3,652.35	3,256.73	7,374.61	6,448.34	13,403.83
Depreciation and amortisation expense	253.65	235.60	224.59	489.25	438.96	892.54	387.99	365.30	337.35	753.29	677.06	1,372.23
Finance cost	6.92	5.34	2.20	12.26	4.58	8.25	11.64	10.13	7.67	21.77	12.76	26.19
Other expenses	676.89	833.49	1,420.06	1,502.21	2,804.15	5,405.22	1,049.19	1,203.99	1,715.10	2,236.58	3,440.92	6,267.16
Total expenses	3,304.89	3,380.06	3,664.39	6,676.78	7,226.11	14,701.44	5,171.08	5,231.77	5,316.85	10,386.25	10,579.08	21,069.41
Profit before share of profit of associates and tax	331.27	608.46	514.00	939.73	1,299.89	2,651.09	695.61	997.13	1,000.05	1,692.74	2,251.19	4,584.70
Share of profit/(loss) of associates (net of tax)	-	-	-	-	-	-	2.04	(16.33)	(34.83)	(14.29)	(20.60)	27.14
Profit before tax	331.27	608.46	514.00	939.73	1,299.89	2,651.09	697.65	980.80	965.22	1,678.45	2,230.59	4,611.84
Income tax expense												
Current tax (a)	56.39	141.94	130.88	198.33	382.66	1,032.42	139.21	223.12	232.51	362.33	555.92	1,407.30
Deferred tax (b)	33.48	7.33	24.31	40.81	29.97	(162.39)	33.72	10.22	24.32	43.94	29.94	(147.58)
Exceptional item												
Net tax expense on account of adoption of new tax regime rate (refer Note 3)	-	-	-	-	-	125.05	-	-	-	-	-	125.05
Total tax expenses (a) + (b) + (c)	89.87	149.27	155.19	239.14	412.63	995.08	172.93	233.34	256.83	406.27	585.86	1,384.77
Profit after tax	241.40	459.19	358.81	700.59	887.26	1,656.01	524.72	747.46	708.39	1,272.18	1,644.73	3,227.07
Profit for the year / period attributable to												
Owners of the Company	241.40	459.19	358.81	700.59	887.26	1,656.01	528.06	744.59	704.40	1,272.65	1,639.07	3,211.88
Non controlling interest	-	-	-	-	-	-	(3.34)	2.87	3.99	(0.47)	5.66	15.19
Other Comprehensive Income (net of tax)												
Items that will be reclassified subsequently to profit or loss												
Net movement on cash flow hedges	(107.24)	(2.16)	(99.21)	(109.40)	208.06	296.09	(107.24)	(2.16)	(99.21)	(109.40)	208.06	296.09
Exchange differences on translation of foreign operations	-	-	-	-	-	-	339.30	(13.28)	(45.73)	326.02	(0.44)	134.06
Items that will not be reclassified subsequently to profit or loss												
Re-measurement gains/ (losses) on defined benefit plans	(5.75)	8.63	(14.02)	2.88	28.37	16.66	(5.77)	8.71	(14.02)	2.94	28.63	16.77
Other Comprehensive(loss)/ income for the year / period (net of tax)	(112.99)	6.47	(113.23)	(106.52)	236.43	312.75	226.29	(6.73)	(158.96)	219.56	236.25	446.92
Total Comprehensive Income for the year / period	128.41	465.66	245.58	594.07	1,123.69	1,968.76	751.01	740.73	549.43	1,491.74	1,880.98	3,673.99
Total Comprehensive Income for the year / period attributable to												
Owners of the Company	128.41	465.66	245.58	594.07	1,123.69	1,968.76	756.13	744.92	547.00	1,501.05	1,878.38	3,660.25
Non controlling interest	-	-	-	-	-	-	(5.12)	(4.19)	2.43	(9.31)	2.60	13.74
Paid-up Equity share Capital												
Equity shares of Rs 5 each	690.90	686.15	682.59	690.90	682.59	684.12	690.90	686.15	682.59	690.90	682.59	684.12
Other equity	-	-	-	-	-	16,890.15	-	-	-	-	-	23,704.41
Earning Per Share (EPS)												
Basic	1.76	3.37	2.65	5.13	6.57	12.23	3.86	5.46	5.20	9.33	12.13	23.72
Diluted	1.70	3.24	2.56	4.96	6.36	11.78	3.73	5.25	5.03	9.01	11.75	22.85

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UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. in million)				
Particulars	Standalone		Consolidated	
	Half year ended September 30, 2024	Half year ended September 30, 2023	Half year ended September 30, 2024	Half year ended September 30, 2023
	Unaudited	Unaudited	Unaudited	Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit before tax	939.73	1,299.89	1,678.45	2,230.59
Adjustments to reconcile profit for the period to net cash flows				
Depreciation and amortisation expense	489.25	438.96	753.29	677.06
Expense on employee stock option scheme (ESOP)	267.83	244.00	267.83	244.00
Dividend income	(6.79)	-	-	-
Impairment losses on financial instrument and contract asset	83.80	104.00	83.81	122.17
Unrealised foreign exchange loss/(gain) (net) (Including impact of foreign currency translation)	(114.67)	78.21	211.25	(17.76)
Gain on sale of current investments (net)	(11.58)	(10.54)	(11.58)	(10.54)
Loss/(Gain) on disposal of property, plant and equipment (net)	0.15	(0.99)	0.15	(0.85)
Bad debts / advances written off	-	6.16	16.25	6.16
Fair value gain on financial instruments at fair value through profit or loss	(55.01)	(23.08)	(55.01)	(23.08)
Share of loss in associate, net of tax	-	-	14.29	20.60
Finance cost	12.26	4.58	21.77	12.76
Interest income	(193.59)	(160.28)	(242.30)	(192.66)
Operating profit before working capital changes	1,411.38	1,980.91	2,738.20	3,068.45
Movement in working capital				
Decrease in trade receivables	553.89	819.41	213.42	251.81
Decrease / (Increase) in financial assets and other assets	342.12	(2,133.89)	(666.04)	(909.99)
Increase/(Decrease) in financial liabilities, other liabilities and provisions	(1,634.75)	857.21	(1,051.22)	(158.71)
Cash flow from operations	672.64	1,523.64	1,234.36	2,251.56
Income taxes (paid) / net of refunds	(128.87)	(291.01)	(282.10)	(432.22)
Net cash generated from operating activities (A)	543.77	1,232.63	952.26	1,819.34
B. CASH FLOW USED IN INVESTING ACTIVITIES				
Purchase of property, plant and equipment and intangible assets (including changes in capital work in progress and capital advances)	(703.09)	(636.29)	(841.49)	(941.95)
Proceeds from disposal of property, plant and equipment	0.47	1.26	0.47	1.27
Investment made in subsidiaries	-	(15.74)	-	-
(Purchase) / Sale proceeds of current investments (net)	222.57	(418.99)	222.57	(418.99)
Deposits made during the period	5.66	(59.13)	30.66	(120.63)
Interest received	118.38	117.20	155.93	140.54
Dividend received	6.79	-	-	-
Net cash used in investing activities (B)	(349.22)	(1,011.69)	(431.86)	(1,339.76)
C. CASH FLOW USED IN FINANCING ACTIVITIES				
Proceeds from share capital issued on exercise of stock options	6.78	3.98	6.78	3.98
Proceeds from share premium on exercise of stock options	10.98	4.17	10.98	4.17
Payment of lease liabilities	(35.36)	(25.48)	(73.24)	(81.23)
(Repayment of) / Proceeds from short term borrowings	(0.86)	0.84	(0.10)	8.94
Interest paid	-	-	(0.02)	(0.79)
Dividends paid during the year	(476.42)	(337.24)	(482.94)	(337.24)
Net cash used in financing activities (C)	(494.88)	(353.73)	(538.54)	(402.17)
Net (decrease)/increase in Cash and cash equivalents (A+B+C)	(300.33)	(132.79)	(18.14)	77.41
Effect of exchange differences on cash and cash equivalents held in foreign currency	(0.95)	0.80	(5.49)	0.88
Cash and cash equivalents at the beginning of the period	668.12	455.59	1,998.05	938.87
Cash and cash equivalents at the end of the period	366.84	323.60	1,974.42	1,017.16
Cash and cash equivalents *	366.84	323.60	1,974.42	1,017.16

*Includes balances in unpaid dividend accounts amounting to Rs. 2.77 million as at September 30, 2024 & Rs.4.10 million as at September 30, 2023.



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INTELLECT DESIGN ARENA LIMITED

CIN : L72900TN2011PLC080183

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UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

NOTES:

1) The Standalone and Consolidated financial results for the quarter ended September 30, 2024 were recommended by Audit Committee at its meeting held on October 24, 2024 and approved by the Board of Directors at its meeting held on October 25, 2024 which was subject to limited review by Statutory Auditors. These financial results are prepared in accordance with the recognition and measurement principles laid down under Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

2) Employee benefits expense for the quarter ended September 30, 2024 in the standalone and consolidated financial results includes employee stock based compensation of Rs. 133.83 million (for the quarter ended June 30, 2024 and September 30, 2023 was Rs. 134 million and Rs. 118 million, respectively and for the year ended March 31, 2024 was Rs. 474 million). During the quarter ended September 30, 2024, the Company has allotted 949,135 equity shares of 5 each fully paid-up, on exercise of stock options by employees in accordance with the Company's stock option scheme.

3) During the year ended March 31, 2024, the Company (being a domestic company), opted to pay corporate income tax rate at 22% plus applicable surcharge and cess ('New tax rate') with effect from April 1, 2024. As a consequence, the tax expense for the year ended March 31, 2024 in the standalone / consolidated financial results included a reduction in deferred tax charge arising out of the re-measurement of deferred tax liability that was expected to reverse in future after migrating to new tax regime. Under the New Tax Regime, the provisions of Section 115 JB-Minimum Alternate Tax (MAT) would no longer be applicable and hence the MAT credit balance amounting to Rs. 125.05 million, for periods up to March 31, 2024, was written off. Net impact due to this change was considered as an exceptional tax expense in the year ended March 31, 2024.

4) Based on the "Management Approach" as defined under Ind AS 108 Operating Segments, the Company's performance is evaluated and resources are allocated based on an analysis of various performance indicators by a single business segment i.e. 'Software Product License & related services'.

5) Figures of the earlier periods/year, have been regrouped to conform with those of the current periods, wherever necessary

For Intellect Design Arena Limited



Arun Jain
Chairman and Managing Director
DIN : 00580919



Vasudha S
Chief Financial Officer

Place : Chennai
Date : October 25, 2024

