

Date: 18th February, 2022.

To,
BSE Limited
Floor 25, P J Towers
Dalal Street
Mumbai - 400001

National Stock Exchange of India Ltd
Bandra Kurla Complex
5th Floor, Exchange Plaza
Bandra (East), Mumbai - 400051

Dear Sir,

Sub: Intimation of Lockout - MURBAD PLANT

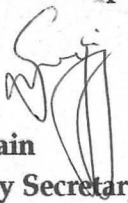
Ref: BSE: Scrip Code: 513121, NSE: ORICONENT

1. Pursuant to Sub-regulation (4) of Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with clause 6 of Part B of Schedule III thereto, with regret we wish to inform you that due to multiple union rivalry noted for last couple of months as well as due to exorbitant and unreasonable demand submitted by the Unions there is total resorting of unfair labor practices leading to the disruption of peaceful working in our CROWNS and PILFER PROOF CAPS Manufacturing Division at MURBAD District-Thane (Maharashtra).
2. Considering the violent situation prevailing in the factory and keeping in mind for safety of employees, plant and machinery and other assets, the Management has decided to declare **Lock Out with effect from 5th March 2022 by suspending our manufacturing activities** under the provisions of Sub-section 2 of Section 24 of the Maharashtra Recognition of Trade Union and Prevention of Unfair Labour Practices Act, 1971 read with applicable rules and regulations.
3. Pursuant to the proposed Lock Out, the production of CROWNS and PILFER PROOF CAPS will be impacted. However, our manufacturing facilities at Goa and Khorda producing Plastic Closures and Preforms continue to operate without any interruption.

Thanking you,

Yours faithfully,

For Oricon Enterprises Limited


Sanjay Jain
Company Secretary

