



*(Formerly Known as Parmananday Superstructure Limited)*

NSL/CS/2019/86  
Date: May 25, 2019

To,  
The Department of Corporate Services  
**BSE Limited**  
Phirozeejeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai- 400 001

To,  
The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-KurlaComplex,Bandra(E),  
Mumbai - 400 051

**Scrip Code: 542231**

**Scrip Symbol: NILASPACES**

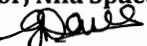
Dear Sir,

**Sub: Outcome of the Board Meeting dated May 25, 2019**

This is to submit that the meeting of the Board of Directors of Nila Spaces Ltd. was held on Saturday, May 25, 2019 at the registered office whereat the Board has; apart from considering financial statements and results; considered and approved the following businesses:

1. Appointment of *M/s M P Doshi & Associates*, Chartered Accountants as the Internal Auditors of the company for the financial year 2019-20.
2. Appointment of *M/s Umesh Ved & Associates*, Practicing Company Secretary as the Secretarial Auditors of the company for financial year 2019-20.
3. The tenure of *M/s. J S Shah & Co*, Statutory Auditors is expiring at the ensuing Annual General Meeting of the Company. The Board has therefore on recommendation of the audit committee made appointment of *M/s. Dhirubhai Shah & Co LLP* as Statutory Auditors for a term of 5 (Five) years subject to approval of Shareholders at the ensuing Annual General Meeting.
4. Appointment of Mr. Rajesh Shah as the Chief Financial Officer of the Company w.e.f. May 25, 2019.
5. Ratification of appointment of Mr. Anand B Patel as Whole Time Director; for the period of Five years at the ensuing annual general meeting; post the allotment of shares pursuant to scheme of demerger.

Brief profile and other statutory information in terms of SEBI Listing Regulations of above the Chief Financial Officer, director and auditors are enclosed herewith as an *Annexure*. The meeting commenced today at 10:30 a.m. and concluded at 2:15 p.m which may please be noted.

Thanking you,  
Yours faithfully,  
For, Nila Spaces Ltd.  
  
Gopi Dave  
Company Secretary



Encl: a/a



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## **ANNEXURE**

### **Brief Profile of M/s M P Doshi & Associates, Internal Auditor**

M/s. M P Doshi & Associates is Ahmedabad based Chartered Accountancy firm providing service of Internal Audits, Management Consulting, Assurance, RERA & Indirect Taxation as our core business lines for domestic and global business of medium to large size. We are a team of 10 persons which includes Chartered Accountants, Semi Qualified staff as well as trainees.

### **Brief Profile of M/s Umesh Ved & Associates, Secretarial Auditor**

Established in the year of 1994, Umesh Ved & Associates is Ahmedabad based leading firm of practicing company secretaries. The firm is engaged in services of corporate laws compliances, advisory and consultancy, secretarial audit, certifications, due diligence, M&A, takeover, acquisition, corporate restructuring, legal compliances, corporate governance, Securities Law, IBC Law, appearance before the quasi-judicial bodies and adjudication authorities and allied services. The firm is well equipped with all necessary infrastructure and team of 3 professionals. The firm has reputed listed and unlisted entities in its client list. Detailed information of M/s Umesh Ved & Associates may be referred at their website at <http://www.umeshvedcs.com/>

### **Brief Profile of M/s Dhirubhai Shah & Co LLP, Statuary Auditor**

M/s. Dhirubhai Shah & Co LLP, Chartered Accountants was established in 1961. The firm is being managed by nine partners and supported by ten Chartered Accountants. The firm is registered with the Institute of Chartered Accountants of India (Firm Registration No. 102511W/W100298). They are one of the oldest firms in Gujarat spanning for more than 50 years. Their core competence lies in the field of Audit, Advisory and Taxation.

### **Brief Profile of Mr. Rajesh Shah, Chief Financial Officer**

Mr. Rajesh Shah is a Commerce Graduate and has on hands rich experience of accounts, audit, taxation and general day to day commercial operations for more than 18 years at medium sized corporate firms. Mr. Rajesh Shah had previously long association of eight years with Nila Infrastructures Ltd. at accounts department before he was transferred to the Company pursuant to scheme of demerger. For last one year he has been working at Accounts and Finance Department of the Company.

### **Information for Mr. Anand B Patel**

Mr. Patel had been the Additional City Engineer with the Ahmedabad Municipal Corporation. With over 35 years of hands on experience, he has put in massive efforts in looking after the construction of houses for the urban poor by engaging in Slum Relocation and in-situ Redevelopment; also the EWS/LIG houses under different schemes/programs by GoG, GOI. He has worked assiduously in zonal administrative and engineering projects related to public services. His positive steadfastness has proved to be a remarkable credential in his work area and has earned him elevated endorsements / accolades in the fields of planning, preparation of tenders, execution of capital works in water supply, drainage, SWD, public building works, bridges, roads.

There is no inter-se relationship between Mr. Anand B Patel and the other members of Board of Directors of the Company. Mr. Anand B Patel does not hold any shares of the company.

