



VAIBHAV GLOBAL LIMITED

Ref: VGL/CS/2021/137

Date: 29th October, 2021

**National Stock Exchange of
India Limited (NSE)**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra, Mumbai – 400051
Symbol: VAIBHAVGBL

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 532156

Subject: Newspaper Publication

Dear Sir / Madam,

Please find enclosed copy of newspaper publication of Un-audited Financial Results for the quarter and half year ended 30th September, 2021 published in Financial Express (English edition) and Business Remedies (Hindi edition) on 29th October, 2021.

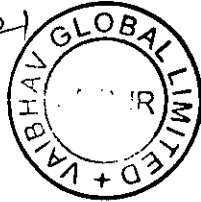
This is for your information and record.

Thanking you,

Yours Truly,

For Vaibhav Global Limited


29/10/2021
Sushil Sharma
Company Secretary



E-69, EPIP, Sitapura, Jaipur-302022, Rajasthan, India • Phone: 91-141-2770648, Fax: 91-141-2770510

Regd. Office: K-6B, Fateh Tiba, Adarsh Nagar, Jaipur – 302004, Rajasthan, India • Phone: 91-141-2601020, Fax: 91-141-2605077
CIN: L36911RJ1989PLC004945 • Email: investor_relations@vaibhavglobal.com • Website: www.vaibhavglobal.com

Vaibhav Global Limited

Regd. Off.: K-68, Fateh Tiba, Adarsh Nagar, Jaipur-302004;
Tel: 91-141-2601020; Fax: 91-141-2605077; CIN: L36911RJ1989PLC004945;
E-Mail: investor_relations@vaibhavglobal.com; Website: www.vaibhavglobal.com

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2021

Sl. No.	Particulars	Consolidated		
		Quarter Ended		Half Year Ended
		30.09.2021	30.09.2020	30.09.2021
		(Unaudited)	(Unaudited)	(Unaudited)
1	Total Income from Operations (Net)	63,478.54	59,878.87	131,653.22
2	Other Income	592.20	305.70	1,249.22
3	Total Income	64,070.74	60,184.43	132,902.44
4	Net Profit from Ordinary Activities (before tax and exceptional items)	5,829.82	8,914.70	14,438.90
5	Net Profit from Ordinary Activities before tax (after exceptional items)	5,829.82	8,914.70	17,728.77
6	Net Profit from Ordinary Activities after tax (after exceptional items)	4,213.02	7,065.50	14,086.69
7	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	3,450.37	6,269.47	14,440.23
8	Equity Share Capital	3,267.85	3,242.74	3,267.85
9	Earnings Per Share (of ₹ 2 each) (For continuing and discontinued operations)			
	i) Basic EPS	2.57	4.36	8.65
	ii) Diluted EPS	2.51	4.27	8.46

- Notes:**
- The above unaudited consolidated financial results for the quarter ended 30 September 2021 and year to date for the period from 1 April 2021 to 30 September 2021 have been reviewed by the Audit Committee & approved by the Board of Directors at their respective meetings held on 27 October 2021.
 - These unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015.
 - Current tax includes minimum alternate tax (MAT), wherever applicable, and deferred tax includes MAT credit entitlement.
 - Key numbers of standalone financial results of the Parent Company, i.e., Vaibhav Global Limited are as under:

Particulars	(₹ in lacs, unless otherwise stated)			
	Quarter Ended		Half Year Ended	
	30.09.2021	30.09.2020	30.09.2021	
		(Unaudited)	(Unaudited)	(Unaudited)
Total Income	16,235.99	12,172.06	29,702.97	
Total before tax	4,825.66	1,462.00	6,068.84	
Total Comprehensive Income	4,450.58	1,322.68	5,354.94	

- The unaudited consolidated financial results include the financial results of Parent Company and the financial results of the following subsidiaries and step down subsidiaries (collectively referred as the 'Group'):
- A. VGL Retail Ventures Limited, Mauritius
 - a. Shop TJC Limited, UK
 - i. Shop LC Global Inc., USA
 - B. STS Global Supply Limited, Hong Kong (formerly STS Gems Limited)
 - a. Pt. STS Ball, Indonesia
 - b. STS (Guangzhou) Trading Limited, China
 - C. STS Jewels Inc, USA
 - D. STS Global Limited, Thailand (formerly STS Gems Thailand Limited)
 - E. STS Global Limited, Japan (formerly STS Gems Limited)
 - F. Vaibhav Vistar Limited, India (Incorporated on 02 December 2020)
 - G. Vaibhav Lifestyle Limited, India (Incorporated on 05 December 2020)
 - H. Shop LC GmbH, Germany (acquired on 09 March 2021) (refer note 12)
- The shareholders of the Parent Company through postal ballot resolution dated 24 April 2021 approved the subdivision of one equity share of the Company from face value of ₹ 10/- each into five equity shares of ₹ 2/- each. The record date for sub-division was 10 May 2021. All shares and per share information in the financial results reflect the effect of sub-division (split) retrospectively.
 - The Parent Company has allotted 291,423 and 708,308 equity shares having face value of ₹ 2/- each for the quarter ended 30 September 2021 and year to date for the period from 1 April 2021 to 30 September 2021 respectively, under the Company's Employee Stock Option Scheme - 2005 (as amended) through Vaibhav Global Employee Stock Option Welfare Trust at exercise price ranging from ₹ 9.06- ₹ 183.95 (refer to note 6).
 - Item exceeding 10% of total expenditure (included in other expenses - administrative and selling expenses)

Particulars	(₹ in lacs, unless otherwise stated)			
	Quarter Ended		Half Year Ended	
	30.09.2021	30.09.2020	30.09.2021	
		(Unaudited)	(Unaudited)	(Unaudited)
Content and Broadcasting expenses	8,037.70	5,434.83	16,120.21	
Packaging and distribution expenses	5,470.47	5,433.68	11,166.42	

- In earlier years, the Parent Company had received a notice from the Income Tax Department under Section 14B of the Income Tax Act, 1961, Honorable High Court had granted stay order on the Company's petition. Based upon the nature and external expert opinion obtained by the Parent Company, the management does not expect any liability to arise out of it.
- The Board of Directors of the Parent Company has declared interim dividend of ₹ 1.5/- per fully paid up Equity shares of ₹ 2/- each. The Parent Company has fixed 06 November 2021 as the record date for payment of interim dividend on Equity shares. The said interim dividend will be credited/dispensed to the respective equity shareholders within 30 days of the declaration of dividend. In addition to the above interim dividend of ₹ 1.5/-, an interim dividend of ₹ 1.5/- per share i.e., 75% on equity share capital was declared and paid during the current period. Hence total dividend of ₹ 3/- has been declared during the current period.
- During the previous year, Shop LC Global Inc. (USA) (wholly owned step down subsidiary of the Parent Company) had availed a loan of USD 48.07 lacs at 1% interest under Paycheck Protection Program (PPP) of US Small Business Administration (SBA) under CARES Act of USA. Under SBA guidelines, this loan was eligible for waiver subject to certain conditions, pending which it was classified as borrowings as at 31 March 2021. During the previous quarter, Shop LC Global Inc. has received approval for waiver of entire loan which is disclosed as exceptional item amounting to ₹ 3,269.97 lacs (net of expenses). Waiver of accrued interest of ₹ 32.46 lacs is netted off from finance cost.
- During the current quarter, Shop TJC Limited, UK has sold its 100% investment in its wholly owned subsidiary Shop LC GmbH, Germany to its parent Company i.e., Vaibhav Global Limited, India. This has resulted into Shop LC GmbH, Germany becoming direct wholly owned subsidiary of the Parent Company.
- Shop LC GmbH, Germany was acquired on 9 March 2021. During the current quarter, the wholly owned subsidiary is currently in process of setting up and operationalising the business to sell products to the retail consumers via television and e-commerce websites. The wholly owned subsidiary has incurred net losses as shown below and included in unaudited consolidated financial results:

Particulars	(₹ in lacs, unless otherwise stated)			
	Quarter Ended		Half Year Ended	
	30.09.2021	30.09.2020	30.09.2021	
		(Unaudited)	(Unaudited)	(Unaudited)
Net losses	1,455.33	-	2,079.60	

- During the current period, the Group has changed the name of following subsidiaries:
- | Previous Name | New Name | Effective Date |
|-------------------------------------|--------------------------------------|----------------|
| STS Gems Limited, Hong Kong | STS Global Supply Limited, Hong Kong | 07 June 2021 |
| STS Gems Thailand Limited, Thailand | STS Global Limited, Thailand | 16 July 2021 |
| STS Gems Limited, Japan | STS Global Limited, Japan | 03 June 2021 |

- The Company operates in single business segment i.e. Fashion Jewellery and Life Style Products.
- Above is an extract of detailed format of Quarterly Financial Results filed with stock exchanges under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the stock exchange websites, www.bseindia.com and www.nseindia.com and on the Company's website www.vaibhavglobal.com.

For and on behalf of the Board of Directors
Sd/-
Suneel Agrawal
Managing Director
DIN: 00061142

Place: Austin
Date: 27 October 2021

(2021 dated April 13, 2021 read with SEBI circular CFDO02/CR/P/2016/131 dated December 9, 2016 and SEBI Circular SEBI/HO/CFD/CRR-10/CR/P/2021/615 dated August 13, 2021, as set out in the Postal Ballot Notice dated 18th October, 2021.

The Postal Ballot Notice is available on the website of the Company: www.welspan.com, website of National Securities Depository Limited ("NSDL"): www.evoting.nsdl.com and the website of the stock exchanges where the equity shares of the Company are listed (i.e. BSE Limited ("BSE"): www.bseindia.com and National Stock Exchange of India Limited ("NSE"): www.nseindia.com).

In compliance with the Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 18, 2020, Circular No. 22/2020 dated 15th June 2020, Circular No. 33/2020 dated September 28, 2020, Circular No. 39/2020 dated 31st December, 2020 and Circular No. 10/2021 dated 23rd June, 2021 issued by the Ministry of Corporate Affairs, the Company has sent the Postal Ballot Notice on 28th October, 2021 only through electronic mode to those Members whose e-mail addresses are registered with the Company/ RIA/ Depositories and whose name appear in the Register of Members/List of Beneficial Owners as on 22nd October, 2021 ("Cut-off date"). The communication of assent or dissent of the Members would only take place through remote e-voting system. The Company has engaged the services of NSDL to provide the remote e-voting facility to its Members. The remote e-voting period commences on Saturday, 30th October, 2021 at 9:00 a.m. (IST) and ends on Sunday, 28th November, 2021 at 5:00 p.m. (IST). The e-voting module shall be disabled by NSDL thereafter. Voting rights shall be reckoned on the paid up value of the shares registered in the name of the Members as on the Cut-off date. Only those Members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the Cut off date will be entitled to cast their votes by remote e-voting. Once the vote on a resolution is cast by the Member, he / she shall not be allowed to change it subsequently.

The Members whose e-mail address is not registered with the Company/ RIA/ Depositories may register with Depository Services Private Limited (DSI) to receive the Postal ballot Notice and the procedures for remote e-voting along with the login ID and password for remote e-voting by clicking the link: <https://bipartiteonline.com/remoteRegistration.aspx> and completing the registration process as guided therein.

For details relating to e-voting, please refer to Postal Ballot Notice. In case of any queries, you may refer the Frequently Asked Questions (FAQs) and e-voting manual available at www.evoting.nsdl.com or a toll free number 1800 1020 990 and 1800 72 44 30.

The Board of Directors of the Company has appointed Shri. Manish Feroz of M/s Manish Feroz & Associates, FCS No. 0221, CP No. 5678, Practising Company Secretary, as Scrutinizer for conducting the Postal Ballot voting process in accordance with the law and in a fair and transparent manner. The result of the Postal Ballot will be announced at or before 5:00 p.m. (IST) on or before 30th November, 2021. The results of the Postal Ballot along with the scrutinizer's report will be displayed on the website of the Company besides being communicated to the stock exchanges on which the shares of the Company are listed and on the website of NSDL, www.evoting.nsdl.com

For WELSPAN LIMITED
Sd/-
Anil Purohit
Company Secretary

Place: Mumbai
Date: 28.10.2021

WELSPAN CORP. WELSPAN

Regd. Office: Welspan City, Village Verne
Tel No: 2836-82222, Fax: 1008-27000, email: i-corp
Corp. Office: Welspan House, Karmale Mills Camp
Tel No: 022-2836-8222

EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE HALF YEAR

Sl. No.	PARTICULARS	30-9	30-6
		(Unaudited)	(Unaudited)
1	Total Income from Operations		12.00
2	Net Profit for the period before tax from continuing operations		1.00
3	Net Profit for the period after tax from continuing operations		1.00
4	Net Profit/(Loss) for the period after tax from discontinued operations		0.00
5	Net Profit for the period after Tax (including non-controlling interests)		1.00
6	Total Comprehensive Income for the period (including non-controlling interest)		1.00
7	Paid up equity share capital (Face value of Rs. 6/- each)		1.00
8	Reserves		3.30
9	Security premium account		1.00
10	Net worth		3.60
11	Paid up Debt capital / Outstanding debt		1.00
12	Outstanding redeemable preference shares		0.00
13	Debt equity ratio		0.28
14	Earnings per share (of Rs. 6/- each) (not annualised in quarters)		0.17
	(a) Basic (In Rs.) - continuing operations		0.17
	(b) Diluted (In Rs.) - continuing operations		0.17
	(c) Basic (In Rs.) - discontinued operations		0.00
	(d) Diluted (In Rs.) - discontinued operations		0.00
	(e) Basic (In Rs.) - continuing and discontinued operations		0.17
	(f) Diluted (In Rs.) - continuing and discontinued operations		0.17
15	Capital redemption reserve		0.00
16	Debiture redemption reserve		0.00
17	Debt Service Coverage Ratio (DSCR) (No. of times)		1.00
18	Interest Service Coverage Ratio (ISCR) (No. of times)		1.00

- Notes:**
- The above is an extract of detailed format of Quarterly Financial Results Obligations and Disclosure Requirements) Regulations 2015. The Exchange website www.nseindia.com and www.bseindia.com and at
 - The Un-audited Consolidated and Standalone Financial Results have the Board of Directors at their respective Meetings held on October (Requirements) Regulation, 2015. The Statutory Auditors have carried results
 - The Consolidated and Standalone Financial Results of the Company Standards) Rules, 2015 (as amended) (Ind AS) prescribed under the practices and policies to the extent applicable.
 - The figures for the previous periods have been regrouped wherever not
 - Additional information on standalone financial results is as follow:

Key financials	30-9	30-6
	(Unaudited)	(Unaudited)
a) Total Income		12.00
b) Net Profit for the period before tax from continuing operations		1.00
c) Net Profit for the period after tax from continuing operations		1.00
d) Net Profit/(Loss) for the period after tax from discontinued operations		0.00
e) Net Profit for the period after Tax		1.00
f) Total Comprehensive Income for the period		1.00

Place: Mumbai
Date: October 28, 2021

