

Date: 29th July, 2023

To,

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No: C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Symbol: DEVIT

BSE Limited
Phiroze Jejeebhoy Towers,
Dalal Street
Mumbai – 400 001
Scrip Code: 543462

Dear Sir/Madam,

Sub: Intimation of Board Meeting of Dev Information Technology Limited (“the Company”) under Regulation 29(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“SEBI (LODR) Regulations”).

Ref.: Our letters dated June, 13, 2023 and June 16, 2023.

We refer to the abovementioned letters and in-principle approvals dated July 12, 2023 received from BSE Limited and National Stock Exchange of India Limited for issuance and allotment of 57,24,907 equity shares of face value of ₹5/- each (**“Equity Shares”**) to LT1, Inc., a company belonging to Non-Promoter Group category (**“Allottee”**), in accordance with the Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 (**“SEBI (ICDR) Regulations”**).

We wish to inform you that the Allottee vide its letter dated 28th July, 2023 has requested the Company for extension of Preferential Allotment offer period (**“Offer Period”**) for subscribing / investing into Equity Shares of the Company.

In view of the above and pursuant to Regulation 29(1) of the SEBI (LODR) Regulations, we wish to inform you that a meeting of the Board of Directors of the Company is scheduled to be held on Wednesday, August 2, 2023 to, *inter alia*, reconsider and re-evaluate proposal for raising funds by way of preferential issue on a private placement basis including determination of issue price as may be permitted under applicable laws, subject to such regulatory/ statutory approvals as may be required and the approval of the Shareholders of the Company.

Further, the trading window for dealing in the securities of the Company has been closed for Connected Persons, Insiders, Designated Persons and their immediate relatives covered under the Code of Conduct to Regulate, Monitor and Report Trading by Designated Persons of the Company adopted under Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended, with effect from **01st July, 2023**, and shall remain closed till 48 hours after the outcome of the Board Meeting.

Dev Information Technology Limited

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Phone: +91 94298 99852 / 53

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Offices: Gujarat | Maharashtra | Rajasthan | Canada
CIN: L30000GJ1997PLC033479



The aforesaid intimation is also being hosted on the website of the Company i.e., www.devitpl.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Dev Information Technology Limited

Krisa R. Patel

(Company Secretary & Compliance Officer)