



S Chand And Company Limited

Registered Office: A-27, 2nd Floor, Mohan Co-Operative Industrial Estate, New Delhi - 110044, India.

P: +91 11 4973 1800 | F: +91 11 4973 1801 | E: info@schandgroup.com | www.schandgroup.com

Date: October 04, 2021

To Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai, Maharashtra 400001	To Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai, Maharashtra 400051
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Dear Sir,

Re: Disclosure under Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This is to inform you that the Board of Directors at its meeting held on September 27, 2021 has approved a working capital facility upto an amount of Rs. 40.00 Crores (Rupees Forty Crores Only) from State Bank of India ("SBI"). This facility has been availed from SBI at a competitive rate of interest. The purpose of this facility is to takeover the existing credit facilities of the Company under Multiple Banking from Kotak Mahindra Bank, Standard Chartered Bank, DBS Bank, Tata Capital Financial Services Limited (unsecured). Post takeover of these facilities the Company is expected to have an annualised estimated savings of Rs. 7 millions. The Company has entered into a loan agreement with SBI. The details of the same are enclosed as Annexure-A.

Request you to please take note of the same.

Thanking You.

For S Chand And Company Limited

Jagdeep Singh
Company Secretary & Compliance Officer
Membership No. A15028
Address: A-27, 2nd Floor,
Mohan Co-operative Industrial Estate,
New Delhi-110044

Details of credit facility from State Bank of India

S. No.	Particulars	Disclosures
1.	Name(s) of the Parties with whom the agreement is entered	Loan Agreement between the Company and State Bank of India
2.	Purpose of entering into the agreement	Takeover of existing working capital facilities
3.	Size of the agreement	Rs. 40.00 crores (Rupees Forty Crores Only)
4.	Shareholding, if any, in the entity with whom the agreement is executed	N.A.
5.	Significant terms of the agreement (in brief), special rights like right to appoint directors, first right to share subscription in case of issue of shares, right to restrict change in capital structure etc.	N.A.
6.	Whether, the said parties are related to the promoter/ promoter group/ group companies in any manner. If yes, nature of relationship	N.A.
7.	Whether the transaction would fall within related party transaction? If yes, whether the same is done at "arms' length"	N.A.
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued	N.A.
9.	In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement / sanction letter, details of security provided to the lenders for such loan	Cash credit facility of Rs. 40.00 crores from State Bank of India, No outstanding as on date, Date of execution of loan agreement is September 29, 2021, Details of security: <ul style="list-style-type: none"> • 1st pari-passu charge on entire current assets including Stock & receivables for both present & future. • 1st pari-passu charge on all the movable fixed assets (Present & Future) of the Company except assets which are specifically charged to other lenders. • Personal Guarantee of Mr. Himanshu Gupta, Managing Director and Mr. Dinesh Kumar Jhunjhnuwala, Whole-time Director of the Company
10.	Any other disclosures related to such agreements, viz. details of the nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	N.A.
11.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. Name of the parties to the agreement ii. Nature of the agreement iii. Date of execution of the agreement iv. Details of the amendment and impact thereof or reasons of termination and impact thereof	N.A.

