



May 27, 2024

To,

The General Manager, Listing Department, Bombay Stock Exchange Limited, P.J. Towers, Dalal Street, Mumbai – 400 001 Company code: 533333	The Manager, Listing & Compliance Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051 Company code: FCL
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Subject: Outcome of Board Meeting

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended (“**SEBI LODR Regulations**”), we hereby inform you that the Board of Directors of Fineotex Chemical Limited (“**the Company**”) at their Meeting held today, i.e., **Saturday, June 01, 2024**, inter-alia considered and approved:

1. Raising of funds through issue and allotment of up to 28,15,049 (**Twenty-Eight Lakhs Fifteen Thousand and Forty Nine**) Equity Shares of the Face Value of Rs. 2/- (Rupees Two Only) each to certain Non-Promoter Investors (as per “**Annexure A**”) on preferential basis in terms of Chapter V of the SEBI ICDR Regulations at Issue Price of **Rs. 387.40/- (Three Hundred and Eighty Seven Forty Paise Only)** including Premium of **Rs. 385.40/- (Rupees Three Hundred and Eighty Five Forty Paise Only)** per Share (being the price not less than the minimum price determined with reference to the Relevant Date in accordance with Regulation 164 of the SEBI ICDR Regulations aggregating up to maximum amount of 1,09,05,49,983 (**One Hundred and Nine Crores Five Lakhs Forty Nine Thousand Nine Hundred and Eighty Three Only**), subject to the approval of regulatory/ statutory authorities and the Members of the Company at ensuing Extra Ordinary General Meeting.

The information pursuant to Regulation 30 of SEBI LODR Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure-B** to this letter.

2. Raising of funds through issue and allotment of up to 28,15,049 (**Twenty Eight Lakhs Fifteen Thousand and Forty Nine**) Share Warrants, each Warrant convertible into 1 (one) Equity Share of the Face Value of Rs. 2/- (Rupees Two Only) to certain Non-Promoter Investors (as per “**Annexure C**”) on preferential basis in terms of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“**the SEVI ICDR Regulations**”) at Issue Price of **Rs. 387.40/- (Three Hundred and Eighty Seven Forty Paise Only)** including Premium of **Rs. 385.40/-**



FINEOTEX CHEMICAL LIMITED

Manorama Chambers, S.V. Road, Bandra (W), Mumbai - 400050. India. Phone: +91 - 22 2655 9174

Fax: +91-22 2655 9178 E-mail: info@fineotex.com Web: www.fineotex.com CIN - L24100MH200PLC144295





(Rupees Three Hundred and Eighty Five Forty Paise Only) per warrant (being the price not less than the minimum price determined with reference to the Relevant Date in accordance with Regulation 164 of the SEBI ICDR Regulations aggregating up to maximum amount of 1,09,05,49,983 **(One Hundred and Nine Crores Five Lakhs Forty Nine Thousand Nine Hundred and Eighty Three Only)**, subject to the approval of regulatory/ statutory authorities and the Members of the Company at ensuing Extra Ordinary General Meeting.

The information pursuant to Regulation 30 of SEBI LODR Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure-D** to this letter.

- Draft notice convening Extra Ordinary General Meeting ("EGM") of the Company to be held on **Thursday, June 27, 2024**, through VC/OAVM, to seek necessary approval of the members of the Company for the aforesaid Preferential Issues. The notice of the said EGM will be sent separately to the Stock Exchange(s) and to the Members of the Company and will also be available on the Company's website at www.fineotex.com and on the website of the stock exchange(s) i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, in due course.

The Company has fixed June 21, 2024 as the "**Cut-off-Date**" for the purpose of determining the eligibility of the members entitled to vote by remote e-voting. Those shareholders holding shares, as on the close of business hours on June 21, 2024 will be entitled to avail the facility of remote e-voting as well as voting at the EGM.

- The Board of Directors have appointed M/s. Mihen Halani & Associates, Practicing Company Secretaries, as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner for the purpose of EGM of the Company.

The meeting commenced at **3:00 PM** and concluded at **5:45 PM**.

We request you to kindly take the same on your record.

Thanking you,

Yours faithfully,
For FINEOTEX CHEMICAL LIMITED

Sunny Parmar
Company Secretary & Compliance Officer



Encl: as above

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ANNEXURE A

Sr. No.	Name of the Investors/ proposed Allottees	Category (Non-Promoter)	No. of Equity Shares Up to)	Outcome of the subscription / Investment amount (INR) (Approx.)	Issue price / allotted price (in case of convertibles) (INR)
1	Intuitive Alpha Investment Fund PCC -Cell 1	Non- Promoter	500,000	193,700,000	387.40
2	Expertpro Realty Private Limited	Non- Promoter	250,000	96,850,000	387.40
3	Forbes EMF	Non- Promoter	2,065,049	799,999,983	387.40
	Total		28,15,049	1,090,549,983	

ANNEXURE B

Pursuant to Regulation 30 of SEBI LODR Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
1.	Types of securities proposed to be Issued	Issue of up to 28,15,049 (Twenty-Eight Lakhs Fifteen Thousand and Forty Nine) Equity Shares of Rs. 2/- each on Preferential basis to Non-Promoter Investors.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR / GDR), qualified institutions placement, preferential allotment etc.)	Preferential Issue of Equity Shares in accordance with the SEBI ICDR Regulations, 2018 read with the Companies Act, 2013 and rules made thereunder.
3.	Total number of Securities proposed to be issued or the total amount for which the securities will be issued	Issue of up to 28,15,049 (Twenty- Eight Lakhs Fifteen Thousand and Forty-Nine) Equity Share of face value of Rs. 2/- (Rupees Two Only) each fully paid up at a price of Rs. 387.40/- (Rupees Three Hundred and Eighty-Seven Forty Paise Only) per share including premium of Rs. 385.40/- (Rupees Three Hundred and Eighty-Five Forty Paise Only) per share (“Issue Price”) in cash, for an aggregate consideration of up to Rs. 1,09,05,49,983 (One Hundred and Nine Crores Five Lakhs Forty Nine Thousand Nine Hundred and Eighty Three Only) ,
4.	Issue Price	Rs. 387.40/- per share (Three Hundred and Eighty-Seven Forty Paise Only) including premium of Rs. 385.40/- (Rupees Three Hundred and Eighty-Five Forty Paise Only)
5.	Additional details Names of the investors No. of Investors In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	As per Annexure A As per Annexure A Not Applicable



<p>post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;</p>	<p>As per Annexure A</p>
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ANNEXURE C

Sr. No.	Name of the Investors/ proposed Allottees	Category (Promoter and Non-Promoter)	No. of Shares Warrants (up to)	Outcome of the subscription / Investment amount (INR) (Approx.)	Issue price / allotted price (in case of convertibles) (INR)
1	Intuitive Alpha Investment Fund PCC -Cell 1	Non- Promoter	500,000	193,700,000	387.40
2	Praveen Gupta	Non- Promoter	250,000	96,850,000	387.40
3	Coeus Global Opportunities Fund	Non- Promoter	2,065,049	799,999,983	387.40
	Total		28,15,049	1,090,549,983	

ANNEXURE D

Pursuant to Regulation 30 of SEBI LODR Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
1.	Types of securities proposed to be Issued	Issue of up to 28,15,049 (Twenty Eight Lakhs Fifteen Thousand and Forty Nine) Share Warrants, each Warrant convertible into 1 (one) Equity Share of Rs. 2/- each on Preferential basis to Non-Promoter Investors.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR / GDR), qualified institutions placement, preferential allotment etc.)	Preferential Issue of warrants in accordance with the SEBI ICDR Regulations, 2018 read with the Companies Act, 2013 and rules made thereunder.
3.	Total number of Securities proposed to be issued or the total amount for which the securities will be issued	Issue of up to 28,15,049 (Twenty- Eight Lakhs Fifteen Thousand and Forty-Nine) Share Warrants at a price of Rs. 387.40/- (Rupees Three Hundred and Eighty-Seven Forty Paise Only) per Warrant, each convertible into 1 (one) Equity Share of face value of Rs. 2/- (Rupees Two Only) each fully paid up at a premium of Rs. 385.40/- (Rupees Three Hundred and Eighty-Five Forty Paise Only) per warrant each per warrant (“Issue Price”) in cash, for an aggregate consideration of up to Rs. 1,09,05,49,983 (One Hundred and Nine Crores Five Lakhs Forty Nine Thousand Nine Hundred and Eighty Three Only) ,
4.	Issue Price	Rs. 387.40/- per warrant (Three Hundred and Eighty-Seven Forty Paise Only) including premium of Rs. 385.40/- (Rupees Three Hundred and Eighty-Five Forty Paise Only)
5.	Additional details Names of the investors No. of Investors	As per Annexure C As per Annexure C

<p>In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument</p> <p>post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors</p>	<p>Each Warrant would be convertible into, or exchangeable, at an option of Proposed Allottee(s) of warrants (as under Annexure A), within a maximum period of 18 months from the date of allotment of Warrants into equivalent number of fully paid-up equity share of face value of Rs. 2/- each of the Company.</p> <p>An amount equivalent to at least 25% of the warrant issue price shall be payable upfront along with the application and the balance 75% shall be payable by the Proposed Allottee(s) of warrants on the exercise of option of conversion of the warrant(s). The number of equity shares to be allotted on exercise of the warrants shall be subject to appropriate adjustments as permitted under the rules, regulations and laws, as applicable from time to time.</p> <p>As per Annexure C</p>
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