SCHAEFFLER

Schaeffler India Limited \cdot Pune \cdot Maharashtra

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI- 400 001

Company Code: 505790

National Stock Exchange of India Limited Exchange Plaza, C - 1, Block G, Bandra-Kurla Complex, Bandra (E) MUMBAI- 400 051

Company Code: SCHAEFFLER

07/04/2021

Sub.: Confirmation on Large Corporates as per SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 ('SEBI Circular')

Phone: +91 8669513701

Dear Sirs,

With reference to the subject matter, this is to inform the exchanges that as on December 31, 2020 (last day of Financial Year), Schaeffler India Limited ('the Company') does not have an outstanding long term borrowing of Rs. 100 Crores or above. Therefore, the Company does not fulfill criteria for being identified as 'Large Corporate' as per the provisions of abovementioned circular.

Therefore, the Company is not required to make initial disclosures and annual disclosures as per the provisions of abovementioned circular.

Kindly take the same on your record.

Thanking you,

Yours faithfully, For **Schaeffler India Limited**

Satish Patel Director-Finance & CFO **Ashish Tiwari,** VP - Legal & Company Secretary

Schaeffler India Limited