



SEC/SE/015/24-25
Chennai, May 23, 2024

BSE Limited,
Phiroze Jeejeebhoy Towers,
P J Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 533121

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Symbol: EXPLEOSOL

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Closure of Expleo Solutions FZE, UAE, Wholly Owned Subsidiary of the Company.

Dear Sir / Madam,

Pursuant to the requirement of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that further to the Outcome dated February 7, 2024 the Board at its meeting held on Thursday, May 23, 2024, considered and approved the proposal for closing of Expleo Solutions FZE, UAE, Wholly Owned Subsidiary of the Company subject to the completion of all other regulatory requirements.

The details, as required under Regulation 30 read with Schedule III Part A Para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is attached as **Annexure – A**.

The above information shall also be made available on Company's website <https://investors.expleo.com/>

You are requested to take the above on record and oblige.

Thanking you,

Yours faithfully,
For Expleo Solutions Limited

Balaji Viswanathan
Managing Director & CEO
DIN No. 06771242

Encl: As above.

ANNEXURE – “A”

Sl. No.	Particulars	Details												
1.	Date of such binding agreement, if any, entered for sale of such unit/division, if any;	No binding agreement has been entered into. The Board of Directors of the Company has agreed to the proposal for closure of operation of Expleo Solutions FZE, UAE at its meeting held on May 23, 2024, subject to the completion of all other regulatory requirements.												
2.	Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year;	<p>As on March 31, 2024 (INR in Millions):</p> <table border="1"> <thead> <tr> <th align="center">Particulars</th> <th align="center">Expleo Solutions FZE, UAE</th> <th align="center">Expleo Solutions Limited</th> <th align="center">Percentage</th> </tr> </thead> <tbody> <tr> <td align="center">Revenue</td> <td align="center">295.99</td> <td align="center">9,648.70</td> <td align="center">3%</td> </tr> <tr> <td align="center">Net worth</td> <td align="center">102.44</td> <td align="center">5,449.89</td> <td align="center">2%</td> </tr> </tbody> </table>	Particulars	Expleo Solutions FZE, UAE	Expleo Solutions Limited	Percentage	Revenue	295.99	9,648.70	3%	Net worth	102.44	5,449.89	2%
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Revenue	295.99	9,648.70	3%											
Net worth	102.44	5,449.89	2%											
3.	Date of closure or estimated time of closure;	The Date of Closure of Expleo Solutions FZE, UAE will be intimated in due course.												
4.	Reasons for closure;	<p>Expleo Solutions FZE, UAE the Wholly Owned Subsidiary of Expleo Solutions Limited being located at Free Zone, Sharjah, UAE, which is operationally difficult for the Company to approach customers who are engaged in different industries located in the Gulf region.</p> <p>Consequentially, the Board has decided to open a new Wholly Owned Subsidiary, Dubai UAE to cater to the requirement of its customers who are engaged in different industries located in the Gulf region. This proposal shall bring in new business opportunities, better operational reasons and also help the Company to market its products throughout the Gulf countries.</p>												