

October 26, 2023

BSE Limited
Floor 25, P. J. Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: 543271

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Trading Symbol: JUBLINGREA

Dear Sirs,

Sub: Jubilant Ingrevia Employees Stock Option Plan 2021

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Nomination, Remuneration and Compensation Committee (the 'NRC') of the Company has, at its meeting held on October 26, 2023, has granted Stock Options as mentioned below:

1	Brief details of Stock options granted	Grant of 7,87,759 Stock Options to the eligible employees as determined by the NRC
2	Whether the scheme is in terms of SEBI (Share Based Employee Benefits) Regulations, 2021	Yes
3	Total number of shares covered by these stock options	7,87,759 Equity Shares of face value Re.1 each
4	Pricing Formula (Exercise Price)	For 6,85,174 Stock Options, the Exercise Price is Re. 1 each i.e. face value per equity share of the Company. For 1,02,585 Stock Options, the Exercise Price is Rs. 434.15 each.
5	Options Vested (Vesting Schedule)	Subject to fulfilment of pre-vesting conditions, Stock Options will vest as under: Vesting Criteria of 1,02,585 Stock Units of Rs. 434.15: At the end of : 1 st Year: 20% 2 nd Year :30% 3 rd Year : 50%

A Jubilant Bhartia Company

OUR VALUES



Jubilant Ingrevia Limited

1-A, Sector 16-A,
Noida-201 301, UP, India
Tel: +91 120 4361000
Fax: +91 120 4234895-96
www.jubilantingrevia.com

Regd Office:
Bhartiagram, Gajraula
Distt. Amroha - 244 223
Uttar Pradesh, India
CIN : L24299UP2019PLC122657

		<p>Vesting Criteria of 48,050 Stock Units: At the ends of 3rd Year</p> <p>Vesting Criteria of 3,18,562 Stock Units: At the end of : 3rd Year: 1/3rd 4th Year : 1/3rd 5th Year : 1/3rd</p> <p>Vesting Criteria of 3,18,562 Stock Units: Basis of Performance delivered at the end of 5th Year</p>
6	Time within which option may be exercised (Exercise Period)	<p>6,85,174 Stock Options shall be exercisable within a maximum period of 1 (one) year from the date of vesting of Options subject to the terms of Jubilant Ingrevia Employees Stock Option Plan 2021</p> <p>1,02,585 Stock Options shall be exercisable within a maximum period of 8 (eight) years from the date of grant of Options subject to the terms of Jubilant Ingrevia Employees Stock Option Plan 2021</p>
7	Brief details of significant terms	Vesting of Options is subject to a minimum vesting period of one year and maximum vesting period of 5 years from the date of grant as per Jubilant Ingrevia Employees Stock Option Plan 2021

Note: The requirements prescribed under sub-clauses (g) to (k), (m) & (n) of Clause 10 of Para B of Annexure I of SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are not applicable.

The Nomination, Remuneration and Compensation Committee commenced at 11:15 am and concluded at 12:45 pm

Thanking you

Yours faithfully,
For Jubilant Ingrevia Limited

Deepanjali Gulati
Company Secretary

A Jubilant Bhartia Company

OUR VALUES



Jubilant Ingrevia Limited

1-A, Sector 16-A,
Noida-201 301, UP, India
Tel: +91 120 4361000
Fax: +91 120 4234895-96
www.jubilantingrevia.com

Regd Office:
Bhartiagram, Gajraula
Distt. Amroha - 244 223
Uttar Pradesh, India
CIN : L24299UP2019PLC122657