



# एन एच पी सी लिमिटेड

(भारत सरकार का उद्यम)

## NHPC Limited

(A Government of India Enterprise)

फोन/Phone: \_\_\_\_\_

दिनांक/Date: **09.08.2019**

संदर्भ सं./Ref. No. **NH/CS/199/** \_\_\_\_\_

<p><b>Manager</b> The Listing Department, <b>M/s BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 मैनेजर, लिस्टिंग विभाग, बीएसई लिमिटेड पि.जे. टावर्स, दलाल स्ट्रीट, मुंबई- 400 001, <b>Scrip Code: 533098</b></p>	<p><b>General Manager</b> The Listing Department <b>M/s National Stock Exchange of India Limited,</b> Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai- 400051 महाप्रबंधक, लिस्टिंग विभाग, नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड एक्सचेंज प्लाजा, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (ई), मुंबई - 400 051, <b>Scrip Code: NHPC</b></p>
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**ISIN No. INE848E01016**

**Sub: Submission of Press Release**

**विषय: प्रेस विज्ञप्ति का प्रस्तुतीकरण**

Sirs/महोदय,

In continuation to our earlier letter dated August 8, 2019 and in compliance to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of press release issued in the Press Meet held today i.e. August 9, 2019.

This is for your information and record.

धन्यवाद |

भवदीय,  
  
(विजय गुप्ता)  
कंपनी सचिव

CIN-L40101HR1975GOI032564

पंजीकृत कार्यालय : एन एच पी सी ऑफिस कॉम्प्लेक्स, सैक्टर-33, फरीदाबाद, हरियाणा-121 003 (भारत)  
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प्रेस विज्ञप्ति

एनएचपीसी लिमिटेड  
(भारत सरकार का उद्यम)

**PRESS RELEASE**

**NHPC Limited**  
(A Government of India Enterprise)

## **NHPC's Net Profit Jumps 19 % in the Q1 of the current fiscal**

NHPC Limited has reported a robust 19 % quarter on quarter growth in the standalone net profit at Rs. 881 Crore during first quarter of current fiscal (unaudited) against Rs.738 Crore of the corresponding period.

The NHPC Board approved the Q-1 FY19-20 result in their meeting held on 9<sup>th</sup> August 2019.

Gross generation of the company was up by 22% to 8485 MUs for April-June 2019 quarter in comparison to the same period of the previous fiscal.

Sales for the first quarter of the current fiscal FY19-20 rose 13% quarter on quarter basis to Rs. 2421 Crore, as compared to Rs. 2138 Crore reported in the year-ago period.

**NHPC Limited is India's premier hydropower company. NHPC's total installed capacity is 7071.2 MW and it operates 24 power stations including JV, Solar and Wind. Gist of some of the major achievements is given below:**

#### **NCLT approves NHPC's bid for Lanco Teesta Hydro Power Ltd. (LTHPL)**

- National Company Law Tribunal (NCLT), Hyderabad bench on 26.07.2019 approved NHPC's bid for the Lanco Teesta Hydro Power Ltd (LTHPL) for an amount of Rs. 897.50 Crores under Corporate Insolvency Resolution Process. This is the first instance of a state run organization bagging a project under Insolvency and Bankruptcy Code (IBC). As per the approved resolution plan, NHPC would pay Rs. 877.74 crore to the financial creditors and Rs. 11.12 crore would go to the operational creditors of Lanco Teesta Hydro Power.
- NHPC will fund the project through a debt-equity ratio of 70:30. The project will be implemented at an estimated cost of Rs. 5,748.04 crore (at July 2018 price level).
- The 500 MW Teesta-VI project would generate 2,400 million units of power in 90 per cent dependable year. The Run-of-the-river **project shall be completed in about 5 years**. The project is expected to meet the peaking demand of energy, balancing and ramping requirement of the grid.
- **The levelized tariff is expected to be Rs. 4.07/ unit.**

#### **CCEA nod for 2880 MW Dibang Multipurpose Project**

- Cabinet Committee on Economy Affairs (CCEA) has accorded approval for the expenditure on pre-investment activities and various other clearances for 2880 MW Dibang Multipurpose Project, amounting to Rs. 1600 crore
- The 2880 MW Dibang Multipurpose Project in Arunachal Pradesh is envisaged as a storage-based hydroelectric project. On completion, the project will be the country's largest hydroelectric project and also the highest dam at 278m.
- **The project construction shall take 9 years, of which two years shall be required for development of enabling infrastructure for the project. The levelized tariff is expected to be Rs. 4.64/ unit.**

#### **National Green Tribunal, Principal Bench has upheld expert committee constituted by MOEF & CC for 2000 MW Subansiri Lower HEP Project**

- National Green Tribunal, Principal Bench has dismissed the petition challenging constitution of the expert committee for Subansiri Lower HEP Project, constituted by MoEF&CC. The recommendations of the committee has already been accepted by MoEF&CC. NHPC is in constant touch with all the stakeholders so that works can be resumed at the site.
- **The Project shall be commissioned within 4 years after restart of the work. The levelized tariff shall be Rs. 5.86/ unit.**

### **MOU for 449 MW Dugar HE Project (Himachal Pradesh)**

- NHPC is in the process of signing MoU with Government of Himachal Pradesh for executing 449 MW Dugar HE Project in Chenab basin in Chamba district (HP). The Terms of implementation are in final stages of drafting and expected to be mutually agreed soon.
- The project shall be executed on BOOT basis for 70 years period.
- The **levelized tariff shall be Rs. 4.69/ unit.**

### **New RE Projects**

- NHPC has been allotted 100 MW in Odisha. In the 1<sup>st</sup> phase 40 MW shall be developed at Ganjam District. Tender process for the 1<sup>st</sup> phase has been already initiated.
- Discussions for development of Ultra Mega Power Projects (UMPP), under the existing Solar Park Scheme through SPV with state govts. are in advance stage. As per the discussions NHPC shall be allotted UMPPs in J&K and Telangana.

### **MOU signed amongst NHPC, JKPDD and JKSPDC for 850 MW Ratle HEP**

- A Memorandum of Understanding (MOU) has been signed among NHPC Limited, Jammu & Kashmir State Power Development Department (JKPDD) and J&K State Power Development Corporation (JKSPDC) for execution of 850 MW Ratle Hydroelectric Project (Jammu & Kashmir).
- Ratle Hydroelectric Project is a run-of-the-river scheme on Chenab River. The project is covered under the Indus Water Treaty 1960 between India & Pakistan. The project with an installed capacity of 850 MW (4x205 MW + 1x30 MW) shall generate 3137 MUs in a 90% dependable year. The expected completion cost of the project is Rs 5281.94 crore, considering the exemptions provided by J&K Govt. (Nov'18 PL).
- The Project shall be completed in 5 years and the levelized tariff shall be Rs. 3.92/ unit.

### **1000 MW Pakal Dul HE Project in construction stage**

- The 1000 MW Pakal Dul HE Project is being developed by M/s Chenab Valley Power Projects Private Limited (M/s CVPPPL). M/s CVPPPL, is a joint venture company amongst NHPC, JKSPDC and PTC with equity shareholding of 49%, 49% and 2% respectively.
- The Project shall be constructed at a cost of Rs. 8112 Crore (March'13 PL). The Project would generate 3330 MUs annually.
- The power house, Dam and E&M works packages have already been awarded and construction works are going on.
- The levelized tariff shall be Rs. 4.28/ unit.

### **CCEA nod for 624 MW Kiru HE Project.**

- Cabinet Committee on Economy Affairs (CCEA) has accorded investment sanction for construction of 624 MW Kiru HE Project by M/s Chenab Valley Power Projects

Private Limited (M/s CVPPPL). M/s CVPPPL, is a joint venture company amongst NHPC, JKSPDC and PTC with equity shareholding of 49%, 49% and 2% respectively.

- Kiru HE Project is a Run of River (RoR) Scheme on River Chenab in Kishtwar district of Jammu & Kashmir. It envisages construction of a 135 m high concrete gravity Dam, an underground Power House with installed capacity of 624 MW (4 x 156 MW). The Project would generate 2272.02 MU in a 90% dependable year.
- The estimated cost of the Project is Rs. 4288 crore (July 2018 PL). NHPC shall infuse an equity of Rs 630.28 crore in M/s CVPPPL, for the project.
- The **levelized tariff shall be Rs. 4.64/ unit.**

### **Record Generation**

- The Q1 generation from all power stations in the current FY stands at 8485 MUs and surpasses previous record of 8416 MU in FY 17-18.

### **NHPC appointed as “Aggregator” under Pilot Scheme–II notified by Ministry of Power, Govt. of India for procurement of aggregated Power of 2500 MW for 03 years.**

- Ministry of Power, Govt. of India issued notification for Pilot Scheme-II on 30.01.2019 for procurement of 2500MW aggregated power for 03 years through PFC Consultancy Limited as Nodal Agency. The scheme facilitates procurement of aggregated power from the generating companies with already commissioned coal based Power Plants but not having a Power Purchase Agreement (PPAs).
- NHPC has been appointed as “Aggregator” for procurement of 2500MW aggregated power for 03 years under the Pilot Scheme-II scheme.
- The above scheme shall involve transaction of electricity of around 18615 MUs at 85% PLF of 2500 MW and turnover of more than of Rs 7000 crores (approx.) on yearly basis. NHPC shall receive Trading Margin from Distribution Licensee(s)/Utilities under Pilot Scheme-II for providing services of “Aggregator” between Generator & Buyer/Utilities as Trader.
- NHPC is in process of tying up with various discoms/ utilities for the above.

### **Dividend for F.Y. 2018-19**

- Interim Dividend @ Rs. 0.71 per equity share amounting to Rs. 713.20 crores for FY 2018-19 already paid in March 2019.
- Further, Final Dividend @ Rs. 0.75 per equity share has been recommended by Board of Directors of the Company which works out to be Rs. 753.38 crores and is subject to approval of the shareholders in AGM scheduled in Sep'19.
- Thus, total Dividend for FY 2018-19 comes to Rs. 1.46 per share which works out to Rs. 1466.58 crores.

### **Memorandum of Understanding (MOU) with the Indian Army**

NHPC has signed a Memorandum of Understanding (MOU) with the Indian Army for ‘Construction of underground caverns and semi underground bunkers’ at various locations across India on turnkey basis.

### **MOUs with leading Technical universities**

- NHPC inked a Memorandum of Understanding (MOU) for ‘Establishing NHPC Chair Professorship at IIT Roorkee’ and Memorandum of Agreement (MOA) for R&D collaboration with IIT Roorkee.
- A Memorandum of Understanding (MOU) was signed with Norwegian University of Science & Technology (NTNU) to facilitate cooperation in research & education of hydropower.

### **Other achievements**

- **510 MW Teesta V Power Station has been rated as an example of International good practices in hydropower sustainability by International Hydro Power Association accredited assessors.**
- To promote sports and encourage sports persons, NHPC is providing scholarships under “NHPC Sports Scholarship Scheme for Upcoming Sportspersons” in 5 sports namely Football, Kabbadi, Boxing, Wrestling and Para Sports. Applications for the 2nd batch have already been invited.
- Two units of the Baira Siul Power station have already been synchronised with the grid. Baira Siul Power Station is undergoing renovation and modernization.
- After synchronization with grid, two units of Parbati-II have generated 55 MUs in July 2019.
- 45 MW Nimoo Bazgo Power station was connected with Northern Grid. The power station can now supply at full capacity.
- **CMD, NHPC conferred with ‘Eminent Water Resources Engineer Award – 2018’** by Indian Water Resources Society (IWRS), Roorkee for engineering contributions in the field of Water Resources Development & Management.
- Tunneling Association of India conferred “TAI Tunneling Project of the year award” for execution of tunneling works in Kishanganga Hydroelectric Project in Jammu & Kashmir.
- NHPC was conferred with ‘Best Performing Utility in Hydropower Sector’ at CBIP Awards 2018.
- ‘Neer Shakti Sadan’, building at NHPC Office Complex, Sec-33, Faridabad has been awarded the Four Star *GRIHA* Rating by the GRIHA Council on June 10<sup>th</sup> 2019. *GRIHA (Green Rating for Integrated Habitat Assessment)* is a joint initiative of Ministry of New and Renewable Energy (MNRE), Govt. of India and The Energy and Resources Institute (TERI).

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