

Ref: NBCC/BS(98)/2018-19

November 16, 2018

National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot no. C/1,G Block Bandra –Kurla Complex Bandra (E),Mumbai-400051 NSE Symbol: NBCC/EQ	BSE Limited, Floor 25 ,Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Scrip Code: 534309
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**Sub: Recording of Conference Call dated November 15, 2018
(Q2 FY 2018-19 Unaudited Financial Results)**

Sir,


Pursuant to Regulation 30 read with Part A of schedule III and Regulation 46(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; our letter dated **November 03, 2018** in respect of investor conference call, please find enclosed herewith the gist of discussion taken up on the conference call (Annexure-1)

The aforesaid information is also available on the website of the company at <http://www.nbccindia.com/nbccindia/nroot/njsp/InvestorNotices.jsp>.

This is for your information and record. Kindly acknowledge receipt.


Thanking you

Yours Faithfully,
For NBCC (India) Limited


Amit Kumar
AM-CS
M.No. 36223



Recording of Analyst/Investor Conference Call**(Annexure-I)**

Date of the Meeting/Con-Call	Nov 15, 2018
Type of Meeting	Q2 2018-19 Investors/Analyst Earning Call
Company Management Representatives	Dr. Anoop Kumar Mittal CMD, NBCC Smt. B.K. Sokhey, CFO & ED (Finance) Mr. V. K. Choudhary, GM (Finance) Mr. Balkishan Singla, AM (Investor Relations)
Investor Call Hosted By	Reliance Securities
Did the discussions involved revealing any UPSI	No
Whether any presentation was made during discussion	No
Gist of discussions	<p>NBCC (India) limited is a blue-chip Government of India, Navratna Enterprise under the Ministry of Housing & Urban Affairs (MoHUA). The Company's present areas of operations are categorized into three main segments, i.e.</p> <ul style="list-style-type: none">(i) Project Management Consultancy (PMC)(ii) Real Estate Development &(iii) EPC Contracting <p>For the Q2 FY 2018-19 ended Sep 30, 2018, the company has reported a Standalone total Income from operations & Profit (PAT) of Rs. 1,582.06 Crs & Rs. 85.96 Crs respectively and represents a healthy growth of 39.67% & 15.97% respectively against previous financial year same quarter.</p> 

Quarter Result Summary (Q2):

- Standalone Income from operations for Q2 FY 2018-19 stands at INR 1,582.06 Cr with the growth of 39.67 % from previous Q2 FY 2017-18 INR 1,132.73 Cr.
- Standalone PAT for Q2 FY 2018-19 stands at INR 85.96 Cr with the growth of 15.97 % from previous Q2 FY 2017-18 INR 74.12 Cr
- Reduction in Employees overheads - 20.99 % YOY
- Consolidate total Income for Q2 FY 2018-19 stands at INR 1,405.88 Cr against the previous Q2 FY 2017-18 INR 1,328.03 Cr.
- Consolidate PAT for Q2 FY 2018-19 stands at INR 72.76 Cr against the previous Q2 FY 2017-18 INR 81.24 Cr.

Recent/ last Quarter (Q2) Key Highlights:

- In view of the restructuring of indirect taxes, the revenue from operations and expenses for the half year ended Sep 30, 2018 are not comparable with the corresponding previous period presented in the results.
- Revenue/Profit for Quarters is not comparable because of implementation AS-115 – Revenue from Contracts with Customers which is effective from April 1, 2018.
- The company has acquired 51% of equity share capital in Hindustan Steelworks Construction Limited (HSCL) w.e.1. April 1, 2017. However, due to some industrial relations or HR issues, the accounts of HSCL could not be prepared for the quarter & half year ended on September 30, 2018. Hence, consolidated results do not include the results in respect of HSCL for quarter & half year ended on September 30, 2018. The company has already informed the issue to appropriate authority.
- For more information please refer note 7 and note 9 of reported financial result.
- "The Final Dividend of Rs. 0.56 per equity share for the year 2017-18 was approved at 58th Annual General Meeting held on Sep 14, 2018.
- Redevelopment projects (Sarojini & Netaji Nagar) are now on track and very soon, Company would be in position to start these projects again after getting some necessary approval from statutory authorities after recent court final decision.



- Company is also exploring options to help realtors under financial or other stress to complete their projects, and deliver on time, homes to the buyers.
- Besides, Company also intends to enter into collaboration/joint venture as a co-developer/implementing agency for project management consultancy, project branding, sales, marketing on the licensed land owned by the private firms or government agencies.
- Other income contribution into total income would also continue for company as company's redevelopment business contribution will be increasing its contribution into total running business.
- Ministry of Health and Family Welfare and NBCC have signed the Share Purchase Agreement on November 06, 2018 for the transfer of 100% share holding of HSCC to NBCC as recently NBCC acquired HSCC at a value of Rs.285 Crs

Major works secured in Q2 FY 2018-19 (Up-to Month Oct, 2018) are included –

- Convention Centre(MGCC)- Nine African Countries - Rs. 2000 Crs
- AIIMS, Bilaspur, Himachal Pradesh- Rs. 1138 Crs
- AIIMS, Deoghar, Jharkhand – Rs. 902 Cr
- River front development Project in Uttarakhand – Rs. 750 Cr
- Indian Pavillion for World Expo 2020, Dubai(UAE) – Rs. 400 Cr
- IIM Ranchi – Rs. 400 Crs
- Skill Development Institute (SDI), Bhubaneswar - Rs. 379 Crs
- PMGSY new connectivity projects, Odisha - Rs. 300 Crs
- SAIL Hospital, Rourkela-Rs. 275 Crs
- All India Institute of Ayurveda, Yoga and Naturopathy, Goa – Rs 260 Cr
- Development of old MREC Campus Jaipur, with REDCCOR Rs. 241 Cr
- National Rail Technical Institution at Vadodra,Gujarat – Rs 200 Cr

Any Comments

No

