

May 24, 2024

To

BSE Ltd.	National Stock Exchange of India Ltd.
Floor No. 25	"Exchange Plaza",
Phiroze Jeejeebhoy Tower,	Bandra-Kurla Complex,
Dalal Street,	Bandra(E),
Mumbai – 400 001	Mumbai – 400 051
BSE Scrip Code: 544057	NSE Symbol: HAPPYFORGE

Dear Sir/Ma'am,

Sub: Submission of Disclosure on Related Party Transactions

Pursuant to Regulation 23(9) of SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015, please find enclosed herewith, the disclosure of Related Party Transactions for the Second half year ended March 31, 2024, in the format specified in the accounting standards.

Kindly take the same on records.

For Happy Forgings Limited

BINDU Digitally signed by BINDU GARG Date: 2024.05.24 18:04:30 +05'30'

Bindu Garg Company Secretary & Compliance Officer Membership No.: F6997 B-XXIX-2254/1, Kanganwal Road,P O Jugiana, Ludhiana (Pb)- 141120







											transaction relate the listed entity/	osure of related party tes to loans, inter-corp subsidiary. These det ch transaction was un	orate deposit ails need to b	s, advance	s or investr	nents made oi	r given by
S. No	Details party (enti /subsidenterin the	listed ity diary) g into e	Details of the counterparty			Type of	Value of the related party	Value of transaction	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments		Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PA N	Relationship of the counterparty with the listed entity or its subsidiary	related party transaction (see Note 5)	transaction as approved by the audit committee (see Note 6a)	during the reporting	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Tenure Note 7)	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-
	Happy Forgings Ltd		HAPPY STEELS PRIVATE LIMITED			Sale, Purchase or supply of any goods or materials, Job Work	30	0.37 (sale)	8.78 (payable) 19.54(receivable)	8.78(payabl e) 19.91(receivable)							usage)
	Happy Forgings Ltd		BONFIGLIOL I TRANSMISSI ONS PRIVATE LIMITED			Sale of goods and services	2500	1069.42	434.14	456.44							
	Happy Forgings Ltd		NORTHSTAR AUTO COMP PRIVATE LIMITED			Sale of goods and services	100	6.57	9.27	2.91							
	Happy Forgings Ltd		SUMAN GARG		RELATIVE OF DIRECTOR	Remuneration	28	20.93	nil	nil							
	Happy Forgings Ltd		HFL TECHNOLO GIES PRIVATE LIMITED		WHOLLY OWNED SUBSIDIARY	Lease rent	0.03	0.015	nil	nil							
	Happy Forgings Ltd		HFL TECHNOLO GIES PRIVATE LIMITED		WHOLLY OWNED SUBSIDIARY	Loan	100	50	0	50			loan	7.5%	4	unsecured	Business activities

7	Happy Forgings Ltd	HFL Technologie s p ltd	Wholly owned subsidiary	Interest on loan	NA	0.04	0	0.04						
8	Happy Forgings Ltd	HFL Technologie s p ltd	Wholly owned subsidiary	Investment	10	10	0	10		investment	NA	NA	NA	Subscription to share capital
9	Happy Forgings Ltd	Paritosh Kumar	Chairman and Managing Director		NA	215.22	0	0						
10	Happy Forgings Ltd	Ashish Garg	Managing Director	Remuneration	NA	182.02	0	0						
11	Happy Forgings Ltd	Megha Garg	Whole Time Director	Remuneration	NA	42.32	0	0						
12	Happy Forgings Ltd	Narinder Singh Juneja	CEO & WTD	Remuneration	NA	54.12	0	0						
13	Happy Forgings Ltd	Pankaj Kumar Goyal	Chief financial Officer	Remuneration	NA	26.11	0	0						
14	Happy Forgings Limited	Bindu Garg	Company Secretary & Compliance Officer	Remuneration	NA	16.90	0	0						
15	Happy Forgings Limited	Vikas Giya	Independent Director	Sitting fee	NA	0.50	0	0						
16	Happy Forgings Limited	Satish Sekhri	Independent Director	Sitting fee	NA	5.00	0	0						
17	Happy Forgings Limited	Ravindra Pisharody	Independent Director	Sitting fee	NA	5.00	0	О						
18	Happy Forgings Limited	Rajeswari Karthigey an	Independent Director	Sitting fee	NA	4.00	0	0						
	Happy Forgings Limited	Atul B. lall	Independent Director	Sitting fee	NA	5.00	0	0						
19	Happy Forgings Limited	Paritosh Kumar HUF	Paritosh Kumar is the Karta of Paritosh Kumar HUF	Reimbursement of Expenses	NA	968.46	0	714.13						
Total (of Note 6b)						2681.995								