



May 24, 2024

To

BSE Ltd. Floor No. 25 Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Ltd. “Exchange Plaza”, Bandra-Kurla Complex, Bandra(E), Mumbai – 400 051
BSE Scrip Code: 544057	NSE Symbol: HAPPYFORGE

Dear Sir/Ma'am,

Sub: Submission of Disclosure on Related Party Transactions

Pursuant to Regulation 23(9) of SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015, please find enclosed herewith, the disclosure of Related Party Transactions for the Second half year ended March 31, 2024, in the format specified in the accounting standards.

Kindly take the same on records.

For Happy Forgings Limited

BINDU GARG
Digitally signed
by BINDU GARG
Date: 2024.05.24
18:04:30 +05'30'

Bindu Garg
Company Secretary &
Compliance Officer
Membership No.: F6997
B-XXIX-2254/1, Kanganwal
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BXXIX-2254/1, Kanganwal Road,
P. O. Jugiana, Ludhiana, Punjab,
CIN L28910PB1979PLC004008

India – 141120

Related party transactions (1st October 2023 to 31st March 2024)

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
1	Happy Forgings Ltd		HAPPY STEELS PRIVATE LIMITED		COMMON DIRECTOR	Sale, Purchase or supply of any goods or materials, Job Work	30	0.37 (sale)	8.78 (payable) 19.54 (receivable)	8.78 (payable) 19.91 (receivable)							
2	Happy Forgings Ltd		BONFIGLIOLI TRANSMISSIONS PRIVATE LIMITED		COMMON DIRECTOR	Sale of goods and services	2500	1069.42	434.14	456.44							
3	Happy Forgings Ltd		NORTHSTAR AUTO COMP PRIVATE LIMITED		COMMON DIRECTOR	Sale of goods and services	100	6.57	9.27	2.91							
4	Happy Forgings Ltd		SUMAN GARG		RELATIVE OF DIRECTOR	Remuneration	28	20.93	nil	nil							
5	Happy Forgings Ltd		HFL TECHNOLOGIES PRIVATE LIMITED		WHOLLY OWNED SUBSIDIARY	Lease rent	0.03	0.015	nil	nil							
6	Happy Forgings Ltd		HFL TECHNOLOGIES PRIVATE LIMITED		WHOLLY OWNED SUBSIDIARY	Loan	100	50	0	50			loan	7.5%	4	unsecured	Business activities

