



AX1/ISD/STEX/2021-22

Date: 28.12.2021

The General Manager,
Department of Corporate Services,
BSE Ltd.,
P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

The Vice President,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051

BSE Scrip code: 532525

NSE Symbol: MAHABANK-EQ

Dear Sir/Madam,

Sub: Intimation under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015-Co-lending Partnership with MAS Financial Services Ltd to offer loans to MSME borrowers under Priority sector.

Bank of Maharashtra has entered into a strategic Co-Lending Partnership with MAS Financial Services Ltd, to offer loans to MSME borrowers under priority sector, subject to the compliance with the applicable law(s) including the applicable guidelines issued by Reserve Bank of India (RBI). The participation by both the entities in this co-lending arrangement will result in greater expansion of portfolio by Bank of Maharashtra & MAS Financial Services Ltd.

MAS Financial Services Ltd is a RBI regulated non-banking finance company with pan India branch network and has a track record of good customer acquisition.

Under this arrangement, MAS Financial Services Ltd will originate and process loans to MSME borrowers as per jointly formulated credit parameters & eligibility criteria and Bank of Maharashtra will take into its book loans under mutually agreed terms. This Co-lending arrangement is expected to help both the entities to offer convenient experience & customer delight to their customers as well as help expand their reach across India.

Please take the above on your record.

Thanking You,

Yours faithfully,

For Bank of Maharashtra


R.T.Parulekar

Dy. General Manager & Board Secretary.



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