

# BHARAT FORGE

January 02, 2023

To,

**BSE Limited,**  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
BSE SCRIP CODE – **500493**

**National Stock Exchange of India Ltd.,**  
'Exchange Plaza',  
Bandra-Kurla Complex, Bandra (East)  
Mumbai- 400 051  
Symbol: **BHARATFORG**  
Series: **EQ**

**Sub: Press Release**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015**

Dear Sir/Madam,

Please find enclosed press release titled "J S Auto enters into Business Transfer Agreement with Indo Shell Mould Limited (ISML) to acquire ISML's SEZ Unit".

Kindly take the same on your record.

Thanking you,

**For Bharat Forge Limited**

**Tejaswini Chaudhari**  
**Company Secretary and Compliance Officer**

**Encl.: As above**



**KALYANI**

## PRESS RELEASE

**J S Auto enters into Business Transfer Agreement with Indo Shell Mould Limited (ISML) to acquire ISML's SEZ Unit.**

**Pune, January 2<sup>nd</sup>, 2023-** Bharat Forge Limited (BSE: 500493, NSE: BHARATFORG) today announced that J S Auto Cast Foundry India Private Limited (“**JS Auto**”), its step-down subsidiary has entered into Business Transfer Agreement with Indo Shell Mould Limited (“**ISML**”) for acquiring their SEZ Unit in SIPCOT, Erode.

The SEZ Unit with a capacity of 42,000 MTPA, supplies fully machined critical castings to marquee customers in the automotive industry and will operate as the 3<sup>rd</sup> manufacturing unit of JS Auto. This takes the capacity at JS Auto to 1,42,000 MTPA.

This acquisition strengthens JS Auto’s presence in the castings sector, expands the product offering & client base and enhances its footprint in the Indian manufacturing landscape. The acquisition will be EPS accretive from the 1<sup>st</sup> year itself.

The closing of the transaction is subject to customary conditions and regulatory approvals.

**About Bharat Forge:** Bharat Forge Limited (BFL), the Pune based Indian multinational, is a technology driven global leader in providing high performance, innovative safety critical components and solutions for several sectors including automotive, power, oil and gas, construction & mining, rail, marine, defense and aerospace. Having transcontinental presence across 5 countries, BFL, with the largest repository of metallurgical knowledge offers full-service supply capability to its geographically dispersed marquee customers from concept to product design, engineering, manufacturing, testing and validation.

**Media Contact:**

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