

Ref: JAL:SEC:2020

28<sup>th</sup> May, 2020

**BSE Limited**

25th Floor, New Trading Ring,  
Rotunda Building,  
P J Towers, Dalal Street, Fort,  
MUMBAI 400 001

The Manager

Listing Department

**National Stock Exchange of India Ltd**

“Exchange Plaza”, C-1, Block G,  
Bandra-Kurla Complex,  
Bandra (E), , Mumbai - 400 051

**SCRIP CODE: 532532**

**NAME OF SCRIP: JPASSOCIAT**

**Sub: Audited Standalone and Consolidated Financial Results of the Company  
for the quarter and year ended 31<sup>st</sup> March, 2020 – Corrigendum**

Dear Sirs,

In the Board Meeting held on 27<sup>th</sup> May, 2020, the Board had approved Audited Standalone and Consolidated Financial Results of the Company for the Quarter and Year ended 31<sup>st</sup> March, 2020 in terms of Regulation 33 (3)(d) of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the said Results were uploaded on the website of the Stock Exchanges on 27<sup>th</sup> May, 2020 itself.

Inadvertently, typographical error had crept in the “Notes to the Financial Results” at two places:-

1. At page 6 of Note No.5 of Standalone Financial Results, the correct figure is Rs.2579.95 crores instead of Rs.3412.30 crore. Therefore, the amended para is given in **Annexure-1**.

Similar correction needs to be done in Note No.3 at page no.13 of Consolidated Financial Results.

2. At Page 6, Note No. 7(a), two words “the appeals” were not printed at the end of Para 6. Accordingly, the amended Para 6 of Note No.7(a) is given in **Annexure-1**.

**Please note that the above inadvertent errors in the Notes do not lead to any change in the results already forwarded to you and the same remain unchanged.**

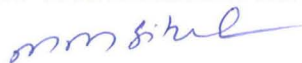
Inconvenience caused to you in this regard is highly regretted.

Kindly take the same on the records of the Exchanges.

Thanking you,

Yours faithfully,

For JAIPRAKASH ASSOCIATES LIMITED



(M.M. SIBBAL)

Jt. President & Company Secretary

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Phone : +91 (120) 2470800

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Phone : +91 (11) 49828500 Fax : +91 (11) 26145389  
CIN : L14106UP1995PLC019017 Website : www.jalindia.com  
E-mail : jal.investor@jalindia.co.in

**Annexure-1**

**1. Amended Note No.5 of Standalone Financial Results at page 6 & Note No.3 of Consolidated Financial Results at Page 13**

*“Non Current Trade receivables include Rs.2579.95 Crores, outstanding as at 31<sup>st</sup> March, 2020 (Rs. 2661.34 Crores, outstanding as at 31<sup>st</sup> March 2019) which represents various claims raised on the Clients based on the terms and conditions implicit in the Engineering & Construction Contracts in respect of closed / suspended/under construction projects. These claims are mainly in respect of cost over run arising due to suspension of works, client caused delays, changes in the scope of work, deviation in design and other factors for which Company is at various stages of negotiation/ discussion with the clients or under Arbitration/ litigation. On the basis of the contractual tenability, progress of negotiations/ discussions/ arbitration/ litigations, the Management is of the view that these receivables are recoverable.”*

**2. Amended Para 6 of Note 7(a)**

*“The IRP, Yes Bank Limited and a group of homebuyers have also filed appeals against the said Order of NCLT on which Hon’ble NCLT has directed issue of notices noting that the implementation of the plan has been subjected to the outcome of the appeals.”*

*mm shp*

