



Date: 07.08.2023

Department of Corporate Services BSE Limited, Phiroze Jeejeebhoy Towers 28th Floor, Dalal Street, Mumbai-400001	Scrip Code: 543546 Symbol: HEALTHYLIFE
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Subject: Press Release

Dear Sir,

Please find enclosed, the copy of press release of the Company issued today.

You are requested to take note of the same and inform your members accordingly.

Thanking You,

**For and on behalf of
Healthy Life Agritec Limited**

**Divya Mojjada
Managing Director
DIN: 07759911**

Healthy Life Agritec Limited

CINL52520MH2019PLC332778

(Formerly Known as Healthy Life Agritec Private Limited)

**Regd. Office : SH-B/09, New Heera Panna CHS LTD, Gokul Village Shanti Park, Mira Road
East, Thane 401107. Phone : +91-730 544 1244 E-mail : info@healthylifeagritec.com**

Web : www.healthylifeagritec.com



Healthy Life to acquire stake in Peacon Agro Private Limited

Dear All Stakeholders,

This is to inform that Healthy Life Agritec Limited (“the Company”) is acquiring stake in M/s Peacon Agro Foods Private Limited, a company registered under the Indian Companies Act, 2013 bearing CIN: U51909DL2022PTC395632.

Peacon Agro Foods Private Limited has a fully integrated processing plant with minimum 36 tons handling capacity per day and cold storage facility of 3000 MT and also has IQF freezing technology, which is situated at Plot No 113 & 114, Phase III, Industrial Area, Sansarpur Terrace, Dist Kangara, Himachal Pradesh – 176501.

The factory facility is ideally located for availability of all kind of fresh produces and is engaged in a wide range of processing and packing of frozen foods that includes Ready -to- Eat, Frozen Snacks, Frozen Vegetables & Fruits, French Fries also includes Green Peas freezed in (IQF) form Processed cheese and other Dairy by-products.

The company is considering to cater mainly into exports of its products and In furtherance of the above, the company is been assured to receive firm orders from several overseas buyers and is in finalization stages of discussions i.e. Great Dynamic Foods, Malaysia, for 100% buying arrangements of the above-mentioned processed products. The agreements are expected to be executed shortly.

We are excited and committed to the new partnership as we look forward to creating a deep and mutually rewarding partnership with them in the years to come. We expect very strong business synergies to be generated through this transaction because this export arrangements are expected to increase the turnover and profitability by around double respectively.

Kindly take the above on record for appropriate dissemination.

Healthy Life Agritec Limited

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