

July 26, 2021

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Scrip Code: 513452

Dear Sir,

Subject: Outcome of Board Meeting

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we wish to inform you that the Board of Directors met today, i.e., Monday, July 26, 2021 and decided to withdraw the proposal to issue of equity shares through preferential basis, which was earlier intimated on July 20, 2021, and not take up the item at the ensuing Annual General Meeting. However, the Board has promised to infuse capital through other means or through preferential issue at a later stage, when its proposal for expansion materialises.

This is for your information and record.

Yours faithfully

For Elango Industries Limited



Roshini Selvakumar

Company Secretary