

Date: 29th July, 2021

To
The Department of Corporate services
Bombay Stock Exchange Limited
P.J Towers, Dalal Street
Mumbai-400001

To
National Stock Exchange of India Limited
5th Floor, Exchange Plaza
Bandra (E)
Mumbai-400051

Scrip Code: - 540425

Scrip Symbol- SHANKARA

Subject: Proceedings of 26th Annual General Meeting held on Thursday, 29th July, 2021.

Pursuant to Regulation 30 and Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the 26th Annual General Meeting ("AGM") of the Company was held on 29th July, 2021 at 11.00 A.M through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM"). The business mentioned in the Notice convening the AGM was duly transacted. The meeting concluded at around 12.11 P.M (IST).

The summary of proceedings of the 26th AGM is enclosed herewith.

The voting results at the aforesaid AGM pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are being submitted separately.

We request you to kindly take the above information on record.

Thanking You,

For **Shankara Building Products Limited**

Ereena Vikram

Ereena Vikram
Company Secretary & Compliance Officer





Summary of Proceedings of the 26th Annual General Meeting ("AGM") of Shankara Building Products Limited held on Thursday, 29th July, 2021 at 11.00 A.M. through Video Conferencing ("VC")/ Other Audio- Visual Means ("OAVM")

The 26th Annual General Meeting (AGM) of the members of Shankara Building Products Limited ("the Company") was held on Thursday, 29th July, 2021 at 11.00 A.M held through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") in compliance with the applicable provisions of the Companies Act, 2013, the General Circular 8th April, 2020 and 13th April, 2020 (collectively referred to as "MCA Circulars") permitted holding of the Annual General Meeting of companies through Video Conferencing-or Other Audio Visual Means ("VC / OAVM"), without physical presence of the Members at a common venue and Circular no. 02/2021 dated January 13, 2021 in relation to "Clarification on holding of annual general meeting (AGM) through video conferencing (VC) or other audio visual means (OAVM)" (collectively referred to as "MCA Circulars") and Securities and Exchange Board of India ("SEBI") vide its circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 in relation to "Additional relaxation in relation to compliance with certain provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 - Covid-19 pandemic" and circular no. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 in relation to "Relaxation from compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The following Directors and Officials of the Company and others were present in the Meeting through Video Conferencing:

Mr. V. Ravichandar	-	Chairman, Independent Director
Mr. Sukumar Srinivas	-	Managing Director
Mr. B. Jayaraman	-	Independent Director
Mr. Chandu Nair	-	Independent Director
Ms. Jayashri Murali	-	Independent Director
Mr. C. Ravi Kumar	-	Whole-time Director
Mr. RSV Siva Prasad	-	Non-Executive and Non Independent Director
Mr. Alex Varghese	-	Chief Financial officer
Ms. Ereena Vikram	-	Company Secretary & Compliance Officer

Also present,

Statutory Auditors	-	M/s Sundaram & Srinivasan, Chartered Accountants
Internal Auditors	-	M/s GRSM & Associates, Chartered Accountants
Secretarial Auditor	-	Mr. K. Jayachandran, Practicing Company Secretary

53 Members attended through video conferencing





Mr. V. Ravichandar, Chairman of the Company chaired the meeting and conducted the proceedings of the meeting. The requisite quorum being present, the Chairman called the meeting to -order.

The Chairman declared that the notice of the 26th Annual General Meeting, copies of Audited Financial Statements for the year ended March 31, 2021, Board's and Auditor's report had been sent through electronic mode to those Members whose e-mail addresses had been registered with the Company or Depositories. Accordingly, the Notice of the 26th Annual General Meeting and Statutory Auditor's Report were taken as read. It was also informed that the register of Directors and Key Managerial Personnel and the Register of Contracts were available for inspection.

The Company Secretary explained the video conferencing instructions and gave an overview of e-voting facilities. The Company Secretary informed the Members that this meeting is held through VC/OAVM in accordance with the General Circulars issued by the Ministry of Corporate Affairs (MCA) and the Circular issued by the Securities Exchange Board of India (SEBI). Accordingly, the Company has provided its Members the facility to join the AGM through VC/OAVM.

The Members were informed that the Company has provided the facility to cast the votes electronically on the resolutions set out in the Notice of AGM through e-voting system administered by KFin Technologies Private Limited. The remote e-voting facility was provided from 26th July, 2021 at 9.00 A.M. till 28th July, 2021 upto 5:00 P.M. It was further informed that the Members who could not cast their votes through remote e-voting can cast their votes during the AGM session through e-voting system- Instapoll.

The Company Secretary further informed that the Board of Directors has appointed Mr. S. Kannan Practicing Company Secretary as scrutinizer to scrutinize the votes cast at the meeting and through the remote e-voting.

Thereafter, the Chairman delivered his speech. At the request of the Chairman, Mr. Alex Varghese, Chief Financial Officer gave the presentation on the performance of the Company.

The following items of business as stated in the notice were taken up for consideration.

Item No	Description	Type of resolution
1.	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021 together with the Reports of the Directors and Auditors thereon and the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2021 together with Report of Auditors thereon.	Ordinary Business Ordinary resolution





2.	To appoint Mr. RSV. Siva Prasad (DIN: 01247339) as a Director of the Company who retires by rotation.	Ordinary Business Ordinary resolution
3.	To consider and approve re-appointment of Mr. Sukumar Srinivas (DIN: 01668064) as Managing Director of the Company upon terms and conditions set out in this notice.	Special Business Special resolution
4.	To consider and approve re-appointment of Mr. C. Ravikumar (DIN: 01247347) as Whole-time Director of the Company upon terms and conditions set out in this notice.	Special Business Special resolution

Clarifications were provided to the members on the queries raised in the meeting.

Post the question and answer session, the Chairman thanked the shareholders present at the Meeting and then concluded the meeting by authorising Company Secretary to carry out the voting process and declare the voting results. He informed the shareholders that the voting results would be made available on the website of the Company on or before 31st July, 2021.

The meeting commenced at 11:00 AM (IST) and concluded at around 12.11 P.M (IST).

Sd/-

V. Ravichandar
Chairman
DIN: 00634180

