



Bansal Wire Industries Limited

Manufacturers of Steel Wires

February 14, 2025

BSE Ltd.
Phiroze Jeejeebhoy Towers, Dalal
Street, Fort
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra
Mumbai – 400 051

Scrip Code: 544209

Trading Symbol: BANSALWIRE

Subject: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015

Dear Sir/Madam,

This is to inform that Bansal Wire Industries Limited (Company) has received a Demand Order from the office of Deputy Commissioner, Ghaziabad, Uttar Pradesh under Section 130 of the GST Act, 2017 for the financial year 2023-24, imposes a total penalty of Rs. 26,13,032/- under CGST Act and Rs. 26,13,032/- under SGST Act respectively on the ground that there are some discrepancies identified in stock as per the department. The Company is in the process of filing an appeal against the said Order.

Based on the Company's assessment, it is hopeful of a favorable outcome and does not expect the said Order to have any material financial, operational or other impact on the Company.

The Order has been received by the Company as on February 13, 2025. The details of the above Order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as **Annexure A**.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Bansal Wire Industries Limited**

Sumit Gupta
Company Secretary and Compliance Officer

Encl.: As Above

Annexure A

Sr. No.	Details of Event that need to be provided	Information of such event												
a.	Name of the Authority	Deputy Commissioner, Ghaziabad (A)												
b.	Nature and details of the action(s) taken, initiated or order(s) passed	<p>The Company has received an Order in Form GST DRC-07 passed under Section 130 of the Goods and Services Tax Act, 2017 for FY- 2023-2024 imposing penalty and others on the ground that there are some discrepancies identified in stock during their inspection, the details of penalty etc. are as under:</p> <p style="text-align: right;">(Amount in Rs.)</p> <table border="1" data-bbox="850 860 1477 958"> <thead> <tr> <th data-bbox="850 860 938 891">Act</th> <th data-bbox="938 860 1123 891">Penalty</th> <th data-bbox="1123 860 1302 891">Others</th> <th data-bbox="1302 860 1477 891">Total</th> </tr> </thead> <tbody> <tr> <td data-bbox="850 891 938 922">CGST</td> <td data-bbox="938 891 1123 922">13,06,516.00</td> <td data-bbox="1123 891 1302 922">13,06,516.00</td> <td data-bbox="1302 891 1477 922">26,13,032.00</td> </tr> <tr> <td data-bbox="850 922 938 954">SGST</td> <td data-bbox="938 922 1123 954">13,06,516.00</td> <td data-bbox="1123 922 1302 954">13,06,516.00</td> <td data-bbox="1302 922 1477 954">26,13,032.00</td> </tr> </tbody> </table>	Act	Penalty	Others	Total	CGST	13,06,516.00	13,06,516.00	26,13,032.00	SGST	13,06,516.00	13,06,516.00	26,13,032.00
Act	Penalty	Others	Total											
CGST	13,06,516.00	13,06,516.00	26,13,032.00											
SGST	13,06,516.00	13,06,516.00	26,13,032.00											
c.	Date of receipt of direction or order, including any ad- interim or interim orders, or any other communication from the Authority;	By email on February 13, 2025												
d.	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Refer para b above												
e.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>Based on the Company's assessment, the aforesaid demand is not maintainable and the Company is taking appropriate steps to file an appeal against the said order imposing the penalty and other charges before the appropriate authority.</p> <p>The Company does not foresee any material impact on financial or operational or other activities of the Company.</p>												