

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Scrip code- 543621

Subject: Outcome of Board Meeting

Dear Sir,

In compliance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company at their meeting held on Monday, 14th August, 2023 has, inter alia, considered and approved the followings items of agenda:

1. Director's Report along with annexure for the year ended 31st March, 2023;
2. Notice Convening Annual General Meeting of the company;
3. Re-appointment of Mr. Samuel Muliylil (DIN: 01608626), Director retiring by rotation;
4. Regularization of Mr. Mohammed Saifi (DIN:07722850) as Non-Executive Independent Director. The brief information as required under Regulation 30 of SEBI (LODR) regulations, 2015 for the said matter is enclosed as "**Annexure A**";
5. Increase in managerial remuneration of Mr. Roshan Rohira, Managing Director of the company;
6. Increase in managerial remuneration of Mr. Samuel Muliylil, Director of the company;
7. Increase in managerial remuneration of Mrs. Stalgy Muliylil, Director of the company;
8. Appointment of M/s. Jajodia & Associates (Practising Company Secretary), as Secretarial Auditor for FY 2023-24. The brief information as required under Regulation 30 of SEBI (LODR) regulations, 2015 for the said matter is enclosed as "**Annexure B**";

9. Appointment of M/s. Daya & Associates, as Internal Auditor for FY 2022-23. The brief information as required under Regulation 30 of SEBI (LODR) regulations, 2015 for the said matter is enclosed as "**Annexure C**";

10. Appointment of M/s. Jajodia & Associates, Practising Company Secretary as a Scrutinizer for the upcoming AGM;

The Meeting of the Board of Directors of the Company commenced at 05.00 p.m. and concluded at 06.15 p.m.

Kindly take the same on records.

FOR CARGOSOL LOGISTICS LIMITED

Samuel Janathan Muliyl

(Director)

DIN: 01608626

Date: 14th August, 2023

Place: Mumbai

ANNEXURE A

Name of the Director	Mr. Mohammed Saifi
DIN	07722850
Reason for Change/Appointment	Mohammed Saifi (DIN:07722850) as Non-Executive Independent Director for a period of 5 years
Date of Appointment	13 th July, 2023
Brief Profile	Mr. Mohammed Saifi is a Bachelor of Arts from Allahabad University. He has expertise in the field of Economics, Social, History.
Disclosure of Relationships between director	NA

ANNEXURE B

Reason for Appointment	M/s. Jajodia & Associates, Practicing Company Secretary (COP No: 19900) as the Secretarial Auditor of the Company.
Date of Appointment	14 th August, 2023
Brief Profile	M/s. Jajodia & Associates, Practicing Company secretary registered with (COP No: 19900) with The Institute of Company Secretaries of India (ICSI) having an experience in the area concerned with secretarial and legal compliances. During their tenure of practice, they were exposed to Secretarial Compliances including matters related to Companies Act, SEBI and Stock Exchanges. Further M/s. Jajodia and Associates, a Company Secretarial firm handling compliances of listed as well as unlisted Companies including consultation on various company law matters.
Disclosure of relationships between Director	NA

ANNEXURE C

Reason for Appointment	M/s. Daya & Associates is appointed by the Board of Directors of the Company, to conduct internal audit of the Company for the financial year ending 31 st March, 2023.
Date of Appointment	14 th August, 2023
Brief profile	<p>M/s. Daya & Associates, Chartered Accountant (FRN: 026377N) having experience in the area concerned with Audit & Assurance, Tax and Litigation support, Indirect Tax, Corporate and other laws, Tax Audits and Statutory Audits. During their tenure of practice, they were exposed to all areas of audit, investigation, due diligence, Taxation both direct and indirect and company law matters for domestic companies, management consultancy, etc.</p> <p>Further M/s. Daya & Associates handling work of companies (large and medium sized), firms, LLPs, trust, societies, etc.</p>
Disclosure of Relationships between director	NA