



Letter No.: RDL/013/2022-23  
Date: 26<sup>th</sup> July, 2022

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on 26<sup>th</sup> July, 2022, in terms of Regulation 30 of SEBI (LODR) Regulations, 2015**

**Ref: Ratnabhumi Developers Limited (Scrip Code: 540796) ISIN: INE821Y01011**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and on the recommendations of the Nomination and Remuneration Committee, the Board of Directors, at their Meeting held today i.e. on 26<sup>th</sup> July, 2022, has taken following decisions:

1. Re-appointment of Mr. Kaivan Shah (DIN: 01887130) as a Chairman and Managing Director of the Company for a period of 05 (five) years w.e.f. 18<sup>th</sup> September 2022 to 17<sup>th</sup> September, 2027.
2. Re-appointment of Mr. Shaishav Shah (DIN: 07894723) as an Independent Director of the Company for the 02<sup>nd</sup> (second) term of five years w.e.f. 31<sup>st</sup> July, 2022 to 30<sup>th</sup> July, 2027.
3. Re-appointment of Mr. Smit Shah (DIN: 07918521) as an Independent Director of the Company for the 02<sup>nd</sup> (second) term of five years w.e.f. 29<sup>th</sup> September, 2022 to 28<sup>th</sup> September, 2027.

The Board Meeting commenced at 11:00 am and was concluded at 11:45 am.

Further, the aforementioned re-appointments shall be subject to the approval of the Members at the ensuing Annual General Meeting of the Company. Pursuant to the SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, their brief profile is enclosed herewith.

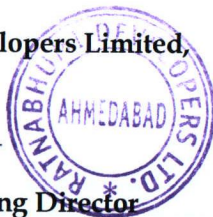
Pursuant to SEBI directions dated 14<sup>th</sup> June 2018 and based on the declarations received, we hereby inform that Mr. Kaivan Shah, Mr. Shaishav Shah and Mr. Smit Shah are not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority and therefore, they are not disqualified to be re-appointed as Director of the Company.

Kindly take the same in your records.

Thanking you.

Yours Faithfully,  
For, Ratnabhumi Developers Limited,

Mr. Kaivan Shah  
Chairman and Managing Director  
DIN: 01887130





TURQUOISE®

**RATNA**  
RISING • REALTY

**BRIEF PROFILES OF THE DIRECTORS**

<b>Name of the Director</b>	Mr. Kaivan Shah (DIN: 01887130)	Mr. Shaishav Shah (DIN: 07894723)	Mr. Smit Shah (DIN: 07918521)
<b>Date and term of Re-appointment</b>	18 <sup>th</sup> September, 2022 Second Term of Five years	31 <sup>st</sup> July, 2022 Second Term of Five years	29 <sup>th</sup> September, 2022 Second Term of Five years
<b>Designation</b>	Chairman and Managing Director	Independent Director	Independent Director
<b>Date of Original Appointment</b>	18-09-2017	31-07-2017	29-09-2017
<b>Reasons for change</b>	Not Applicable. The existing term of 05 years will expire on 17 <sup>th</sup> September, 2022 and hence the Board of Directors have decided to extend his term for five years from 18 <sup>th</sup> September, 2022 to 17 <sup>th</sup> September 2027.	Not Applicable. The existing term of 05 years will expire on 30 <sup>th</sup> July, 2022 and hence the Board of Directors have decided to extend his term for Second term of five years w.e.f. 31 <sup>st</sup> July, 2022 to 30 <sup>th</sup> July, 2027.	Not Applicable. The existing term of 05 years will expire on 28 <sup>th</sup> September, 2022 and hence the Board of Directors have decided to extend his term for five-years from 29 <sup>th</sup> September, 2022 to 28 <sup>th</sup> September 2027.
<b>Qualification and Brief profile</b>	Mr. Kaivan Shah has completed his Business in Commerce and has an experience of over 15 years in the field of Real Estate, Business Strategy, Sales and Marketing.	Mr. Smit Shah is Chartered Accountant having more than 6 years of experience. He is member of The Institute of Chartered Accountants of India. He has experience in the field of financing, Direct and Indirect Taxes, Audit etc. He has served various industries from sectors like Real Estate, Power, Textile, Agro, IT, Manufacturing etc.	Mr. Shaishav Shah has completed his B. Tech in Information Technology and has an experience of more than 06 years in the field of international business in IT and Telecom sector, managing VAR, Client relationship, business development and critical account management



**RATNABHUMI DEVELOPERS LIMITED**

Register Office: SF-207, Turquoise, Panchavati Panch Rasta,  
Nr. White House E. B., C G Road,  
Ahmedabad, Gujarat, India -380009.

CIN : L45200GJ2006PLCO48776

Phone : +91-079-40056129

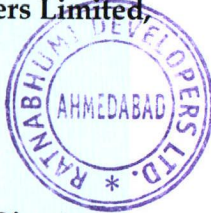
Email : cs@ratnagroup.co.in

Web : www.ratnagroup.co.in



<b>No. of Equity Shares held in the Company</b>	1,00,77,494 equity shares of Rs. 10 each	NIL	NIL
<b>Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19</b>	Mr. Kaivan Shah is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Mr. Shaishav Shah is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Mr. Smit Shah is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.
<b>Relationship between Directors/ KMP inter-se</b>	Mr. Kaivan Shah is the spouse of Mrs. Rinni Shah, CFO and Whole time Director of the Company	None	None

For, Ratnabhumi Developers Limited,



**Mr. Kaivan Shah**  
**Chairman and Managing Director**  
**DIN: 01887130**