

LADAM AFFORDABLE HOUSING LIMITED

Date: August 12, 2022

To
Dy. General Manager
Marketing Operations (Listing)
BSE Limited
P. J. Towers, 25th Floor, Dalal Street, Fort,
Mumbai-400 001.

Dear Sirs,

Ref.: Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements), 2015.

Subject: Outcome of Board Meeting held on August 12, 2022

Scrp Code: 540026

Pursuant to Regulation 30 read with Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, It is to inform you that the meeting of Board of Directors of the Company held today i.e. **August 12, 2022**; inter-alia, considered and approved the following:

- The Un-audited Standalone and Consolidated Financial Result of the Company along with the Limited Review Report issued by Chartered Accountant for the quarter ended 30th June, 2022 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. Further, in compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Unaudited Financial Results (Standalone and Consolidated) together with Limited Review Report for the quarter ended 30th June, 2022.

Further please Note that in terms of the SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window of the Company will open after 48 hours after the announcement of the said results.

The Meeting of the Board of Directors commenced at 05.00 p.m. and concluded at **05.50** p.m.

We request you to take the same on record.

Yours truly,

For Ladam Affordable Housing Ltd.


Mohini Budhwani
Company Secretary
Membership No. A49186





LIMITED REVIEW REPORT

To The Board of Directors

Ladam Affordable Housing Limited, Thane

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Ladam Affordable Housing Limited ("the Company") for the quarter ended June 30, 2022 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FACI 62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 12th August, 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind As) under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D P Sarda & Co
Chartered Accountants

CA Mukund Sarda
Partner
MRN-149588
FRN - 117227W

Nagpur, Date: 12.08.2022

UDIN: 22149588A0XHMI2367



To The Board of Directors
Ladam Affordable Housing Limited, Thane

LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of M/s Ladam Affordable Housing Limited (“the Parent”), its subsidiaries and associates (the Parent, subsidiaries and associates collectively referred to as “the Group”) for the quarter ended 30th June, 2022 together with the notes thereon, attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FACI 6212016 dated July 5, 2016. This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors at its meeting held on 12.08.2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

3. This Statement includes results of;
 - (i) Ladam Foods Pvt. Ltd. (Subsidiary)
 - (ii) Ladam Flora pvt. Ltd. (subsidiary)
 - (iii) Ladam Homes Pvt. Ltd. (Subsidiary)

The following associates are into losses. Hence, As per Ind AS -28 their results are not included;

- (iv) Lacon India ltd. (Associates)
- (v) Ladam Steels Ltd. (Associates)
- (vi) Spearhead Metals & Alloys Limited (Associates)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the

manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial results of the subsidiaries included in the consolidated unaudited financial results, whose interim results reflect total revenues of Rs. 80.37 Lakhs and total PBT of Rs. 0.06 Lakhs for the quarter ended June 30, 2022, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 2 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For D P Sarda & Co
Chartered Accountants

CA Mukund Sarda
Partner
MRN-149588
FRN - 117227W
UDIN: 22149588AOXGTF3255

Nagpur, Dated: 12.08.2022

LADAM AFFORDABLE HOUSING LIMITED

Statement of Standalone & Consolidated Unaudited Financial Results for the Quarter ended June 30, 2022

| SN | Particulars | Standalone (Rs. In Lacs) | | | | | Consolidated (Rs. In Lacs) | | | | |
|------|--|--------------------------|----------------|----------------|-----------------------|------------------|----------------------------|----------------|----------------|-----------------------|------------------|
| | | Quarter Ended | | | For the year ended on | | Quarter Ended | | | For the year ended on | |
| | | 30-06-2022 | 30-06-2021 | 31-03-2022 | 31-03-2022 | 31-03-2021 | 30-06-2022 | 30-06-2021 | 31-03-2022 | 31-03-2022 | 31-03-2021 |
| | (Unaudited) | (Unaudited) | (Audited) | (Audited) | (Audited) | (Unaudited) | (Unaudited) | (Audited) | (Audited) | (Audited) | |
| I | Revenue from Operations | - | - | - | - | - | 79.860 | - | 295.487 | 495.712 | 392.400 |
| II | Other Income | 0.351 | 0.600 | 1.499 | 3.075 | 2.290 | 0.865 | 1.114 | 46.142 | 61.986 | 39.440 |
| III | Total Revenue (I + II) | 0.351 | 0.600 | 1.499 | 3.075 | 2.290 | 80.725 | 1.114 | 341.629 | 557.698 | 431.840 |
| IV | Expenses | | | | | | | | | | |
| 1 | Cost of Materials Consumed | - | - | - | - | - | 18.998 | - | 25.982 | 75.849 | 102.880 |
| 2 | Purchase of Stock-in Trade | - | - | - | - | - | - | - | - | - | - |
| 3 | Changes in inventories of finished goods, Stock-in-Trade and Work-in progress | - | - | - | - | - | 57.980 | - | 204.485 | 333.503 | 247.150 |
| 4 | Employee benefits expense | 2.485 | 1.955 | 2.920 | 8.466 | 5.650 | 5.656 | 2.150 | 8.210 | 22.130 | 21.230 |
| 5 | Finance costs | - | - | 0.001 | 0.001 | - | 0.029 | 0.514 | 4.902 | 21.320 | 27.500 |
| 6 | Depreciation and amortization expense | 0.011 | - | 0.056 | 0.056 | - | 0.011 | - | 5.200 | 5.204 | 5.460 |
| 7 | Other Expenses | 7.303 | 4.880 | 4.260 | 16.290 | 30.160 | 7.434 | 5.193 | 5.106 | 17.505 | 30.740 |
| | Total expenses (IV) | 9.799 | 6.835 | 7.237 | 24.813 | 35.810 | 90.109 | 7.857 | 253.885 | 475.511 | 434.960 |
| V | Profit/(Loss) before tax (III - IV) | -9.448 | -6.235 | -5.738 | -21.738 | -33.520 | -9.384 | -6.743 | 87.744 | 82.187 | -3.120 |
| VI | Profit before exceptional items, share of net profit/ net (loss) of investment accounted for using equity method and tax | -9.448 | -6.235 | -5.738 | -21.736 | -33.520 | -9.384 | -6.743 | 87.744 | 82.187 | -3.120 |
| VII | Share of profit/ (loss) of joint ventures accounted for using the equity method | - | - | - | - | - | - | - | - | - | - |
| VIII | Profit before exceptional items and tax | -9.448 | -6.235 | -5.738 | -21.736 | -33.520 | -9.384 | -6.743 | 87.744 | 82.187 | -3.120 |
| IX | Exceptional items - (Income)/ Expenses (Refer Note 4) | - | - | - | - | - | - | - | - | - | - |
| X | Tax expense: | | | | | | | | | | |
| | (1) Current tax | - | - | - | - | - | - | - | 26.289 | 26.289 | 8.040 |
| | (2) Less: MAT Credit entitlement | - | - | - | - | - | - | - | - | - | - |
| | (3) Deferred tax | - | - | - | - | - | - | - | - | - | - |
| | (4) Excess/short provisions of taxes of earlier years reversed | - | - | - | - | - | - | - | - | - | - |
| XI | Profit (Loss) for the period from continuing operations (VII-VIII) | -9.448 | -6.235 | -5.738 | -21.738 | -33.520 | -9.384 | -6.743 | 61.457 | 55.897 | -11.160 |
| XII | Profit/(loss) from discontinued operations | - | - | - | - | - | - | - | - | - | - |
| XIII | Tax expense of discontinued operations | - | - | - | - | - | - | - | - | - | - |
| XIV | Other Comprehensive Income | | | | | | | | | | |
| A | | | | | | | | | | | |
| (i) | Items that will not be re-classified to profit or loss | | | | | | | | | | |
| | Gain/(Loss) on Equity Instruments designated at FVTOCL | -0.496 | 0.793 | 0.615 | 1.864 | 59.920 | -0.496 | 0.793 | 0.619 | 1.864 | 59.920 |
| (ii) | Income Tax relating to items that will not be re-classified to profit or loss | - | - | - | - | - | - | - | - | - | - |
| B | | | | | | | | | | | |
| (i) | Items that will be re-classified to profit or loss | - | - | - | - | - | - | - | - | - | - |
| (ii) | Income Tax relating to items that will be re-classified to profit or loss | - | - | - | - | - | - | - | - | - | - |
| XV | Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period) | -9.944 | -5.442 | -5.123 | -19.874 | 26.400 | -9.880 | -5.950 | 62.076 | 57.761 | 48.760 |
| | Net profit attributable to | | | | | | | | | | |
| | (a) Owners of the company | - | - | - | - | - | - | - | 33.540 | 22.813 | -18.590 |
| | (b) non-controlling interest | - | - | - | - | - | - | - | 27.929 | 33.084 | 7.440 |
| | Other comprehensive income attributable to | | | | | | | | | | |
| | (a) Owners of the company | - | - | - | - | - | - | - | 0.619 | 1.864 | 59.920 |
| | (b) non-controlling interest | - | - | - | - | - | - | - | - | - | - |
| | Total comprehensive income attributable to | | | | | | | | | | |
| | (a) Owners of the company | - | - | - | - | - | - | - | 34.160 | 24.677 | 41.330 |
| | (b) non-controlling interest | - | - | - | - | - | - | - | 27.929 | 33.084 | 7.440 |
| XVI | Paid Up Equity Share Capital (Face Value of Rs.5 each) | 915.230 | 915.230 | 915.230 | 915.230 | 915.230 | 915.230 | 915.230 | 915.230 | 915.230 | 915.230 |
| XVII | Other equity | - | - | - | 1,584.405 | 1,606.011 | - | - | - | 2,065.100 | 2,042.150 |
| | Earnings per equity share (for continuing operation): | | | | | | | | | | |
| | (1) Basic | -0.052 | -0.034 | -0.031 | -0.119 | -0.183 | -0.051 | -0.037 | 0.183 | 0.125 | -0.102 |
| | (2) Diluted | -0.052 | -0.034 | -0.031 | -0.119 | -0.183 | -0.051 | -0.037 | 0.183 | 0.125 | -0.102 |



Tel. No. 71191000 / 001
CIN : L65990MH1979PLC021923

Email ID : lahl@ladam.in / compliances@ladam.in
Website : www.ladamaffordablehousing.com

Registered Add.: Ladam House, C-33, Opp. ITI, Wagle Industrial Estate, Thane (W) - 400 604.

LADAM AFFORDABLE HOUSING LIMITED

Notes to the reviewed quarter ended 30.06.2022

- 1 The above financial results were reviewed by Audit Committee and approved at the Meeting of Board of Directors held on 12/08/2022.
- 2 There were no changes in the Accounting Policies of the company.
- 3 The figures pertaining to the previous year have been regrouped/rearranged wherever necessary.
- 4 Other Comprehensive income of Rs. 49,634/ is unrealised loss on investment held in equity instrument between April 01, 2022 to June 30, 2022 as per the option of FVTOCI selected by the company as per applicable IND AS.

For and behalf of Board of Directors of
Ladam Affordable Housing Limited



Sumesh Agarwal
(Director)
DIN : 00325063

Date: 12/08/2022
Place: Thane