

PANCHSHEEL ORGANICS LIMITED

Regd. Office : B-6-B7, SECTOR C, SANWER ROAD, INDS. ESTATE, INDORE, M.P. 452015

CIN NO : L24232MP1989PLC005390, Website: www.panchsheelorganics.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

Sr. No.	Particulars	Three Months Ended			For the Year ended	For the Year ended
		31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
		(Audited) (Refer Note 5)	(Unaudited)	(Audited) (Refer Note 5)	(Audited)	(Audited)
		(Rs. in lakhs)				
<b>1</b>	<b>Income from operations</b>					
	(a) Revenue from operations (Including excise duty)	1,003.71	927.55	1,278.35	4,823.46	4,266.93
	(b) Other income	7.38	1.43	5.80	27.87	7.23
	<b>Total income from Operations</b>	<b>1,011.08</b>	<b>928.98</b>	<b>1,284.15</b>	<b>4,851.33</b>	<b>4,274.16</b>
<b>2</b>	<b>Expenses:</b>					
	(a) Cost of materials consumed	942.42	485.93	657.05	3,155.40	2,402.06
	Purchase of stock in Trade	(418.04)	31.04	103.75	79.26	316.41
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	18.40	79.48	(74.36)	(10.02)	(9.06)
	(c) Excise duty	-	-	4.20	-	28.70
	(d) Employee benefits expenses	127.50	98.36	138.71	444.90	409.19
	(e) Finance costs	11.58	13.94	22.89	38.74	53.73
	(f) Depreciation and amortisation expense	28.75	32.41	28.46	116.46	122.21
	(g) Power and fuel	15.96	14.67	31.32	92.85	77.80
	(i) Other expenses	173.40	29.79	253.62	367.94	354.44
	<b>Total Expenses</b>	<b>899.97</b>	<b>785.62</b>	<b>1,165.63</b>	<b>4,285.53</b>	<b>3,755.48</b>
	<b>Profit/(Loss) from continuing operation before tax (1-2)</b>	<b>111.11</b>	<b>143.36</b>	<b>118.52</b>	<b>565.80</b>	<b>518.68</b>
<b>4</b>	<b>Tax expense</b>					
	Current Tax	56.15	44.51	38.08	182.64	170.61
	Deferred Tax (Refer Note 5)	(20.53)	-	(19.30)	(20.53)	(19.30)
<b>5</b>	<b>Net Profit/(Loss) for the period (3-4)</b>	<b>75.49</b>	<b>98.84</b>	<b>99.74</b>	<b>403.69</b>	<b>367.37</b>
<b>6</b>	<b>Other comprehensive income</b>					
	Items that will not be reclassified to profit or loss	4.16	0.35	8.01	10.96	9.06
	Income tax relating to items that will not be reclassified to profit or loss	(1.16)	(0.11)	(2.15)	(3.05)	(2.50)
<b>7</b>	<b>Total comprehensive income for the period (5-6)</b>	<b>78.49</b>	<b>99.08</b>	<b>105.60</b>	<b>411.60</b>	<b>373.93</b>
<b>8</b>	<b>Paid-up equity share capital (Face value Rs. 10 per share)</b>	<b>501.54</b>	<b>501.54</b>	<b>501.54</b>	<b>501.54</b>	<b>501.54</b>
<b>9</b>	<b>Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,547.11</b>	<b>2,195.88</b>
<b>10</b>	<b>Earnings Per share (In Rupees)</b>	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>
	(of Rs.10/- each) (not annualised)					
	(a) Basic	1.57	1.98	2.11	8.05	7.32
	(b) Diluted	1.57	1.98	2.11	8.05	7.32

STATEMENT OF ASSETS AND LIABILITIES

Particulars	(Rs. in lakhs)	
	As at 31/03/2019	As at 31/03/2018
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>1. Non-Current Assets</b>		
(a) Property, Plant And Equipment	687.23	704.54
(b) Capital Work-in-Progress	164.14	163.94
(c) Intangible Assets	-	-
(d) Financial Assets		
i. Non current investments	0.06	0.06
i. Loans	17.49	17.17
ii. Other financial assets	69.69	90.48
(e) Deferred Tax Assets (Net)	39.55	22.07
(f) Income Tax Assets	-	-
(g) Other Non-Current Assets	-	6.01
<b>Total Non-Current Assets</b>	<b>978.16</b>	<b>1,004.27</b>
<b>2. Current Assets</b>		
(a) Inventories	1,451.82	1,373.49
(b) Financial Assets		
i. Trade receivables	1,808.16	1,966.97
ii. Cash and cash equivalents	60.19	37.35
iii. Bank balances other than (ii) above	-	-
iv. Loans	13.45	2.74
v. Other financial assets	-	-
(c) Other current assets	103.47	62.68
<b>Total Current Assets</b>	<b>3,437.09</b>	<b>3,443.23</b>
<b>Total Assets</b>	<b>4,415.25</b>	<b>4,447.50</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
(a) Equity share capital	501.54	501.54
(b) Other Equity	2,547.11	2,195.88
<b>Total equity</b>	<b>3,048.65</b>	<b>2,697.42</b>
<b>2. Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Financial liabilities		
i) Borrowings	6.75	56.21
ii) Trade payables	-	-
(b) Deferred tax liabilities (net)	-	-
Government grants	-	-
(c) Employee Benefit Obligations	21.53	19.47
<b>Total Non-Current Liabilities</b>	<b>28.28</b>	<b>75.68</b>
<b>Current Liabilities</b>		
(a) Financial liabilities		
i. Borrowings	445.64	461.64
ii. Trade payables	644.47	918.31
iii. Other financial liabilities	72.41	90.84
Income tax liabilities (Net)	36.03	44.15
(b) Government Grants	-	-
(c) Employee Benefit Obligations	131.55	123.69
(d) Other current liabilities	8.22	35.77
<b>Total Current Liabilities</b>	<b>1,338.32</b>	<b>1,674.40</b>
<b>Total Equity &amp; Liabilities</b>	<b>4,415.25</b>	<b>4,447.50</b>



- 1 The financial results for the quarter ended March 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 29, 2019.
- 2 The above financial results are prepared in compliance with Indian Accounting Standards (Ind AS) as notified under section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015], as amended.
- 3 Effective from April 1, 2018, the company has adopted Ind AS 115 "Revenue from contract with Customers". The adoption of the standard did not have material impact on the financial results of the Company.
- 4 The Company operates in one business segment viz. viz. Manufacturing and Trading of Bulk Drug and Intermediate. Therefore, segment information is not required to be furnished.
- 5 The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- 6 Figures for the corresponding previous periods have been regrouped/ rearranged, wherever necessary, to conform to the classification of the current period.

For **PANCHSHEEL ORGANICS LTD**

  
**MAHENDRA ABHAYCHAND TURAKHIA**

**Managing Director**

**(Din no: 00006222)**

Place: Mumbai  
Date: May 29, 2019

**Limited Review Report**

**To the Board of Directors of Panchsheel Organics Limited**

I have reviewed the accompanying statement of Audited Standalone Ind-AS Financial Results of M/s. Panchsheel Organics Limited ("the Company") for the quarter and year ended 31<sup>st</sup> March, 2019, together with the notes thereon attached herewith ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

I conducted my review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an Audit. I have not performed an audit and accordingly I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of Audited standalone Ind-AS financial results prepared in accordance with applicable Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Jayesh R Shah & Co.**  
**Chartered Accountants**  
**Firm Regn. No.104182W**

  
**Jayesh Shah**  
**Proprietor**  
**Membership No.033864**



**Place: Mumbai**  
**Date: 29<sup>th</sup> March, 2019**