

MCL: SEC: 2022

DATE: 16.12.2022

To,
BSE Limited
Floor 25, P J Towers, Dalal Street,
MUMBAI 400 001.
STOCK CODE: 515037

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), MUMBAI 400 051.
STOCK CODE: MURUDCERA

Dear Sir/Madam,

Sub.: Outcome of the Board Meeting held today December 16, 2022.

We wish to inform you that the Board of Directors at their meeting held today December 16, 2022 has allotted the following warrants convertible into equal number of equity shares to Murudeshwar Power Corporation Private Limited and RNS Infrastructure Limited as under:

Name of Allottees (Promoters Group)	Share Warrants to be converted in to Equity Shares (FY: 2023-24)	Face Value (In Rs.) Equity Share	Issue Price (In Rs.)
Murudeshwar Power Corporation Private Limited	2137500 Share Warrants	10.00	47.00
RNS Infrastructure Limited	712500 Share Warrants	10.00	47.00

Further, the company has received upfront consideration in terms of Regulations 169(2) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 and the balance consideration shall be received at the time of allotment of the equity shares pursuant to exercise of options against each such warrant by the warrant holders.

Meeting Start Time 11:30 A.M. and end Time 12:15 P.M.

This is for your information and records.

Thanking you.

Yours' faithfully.

For Murudeshwar Ceramics Limited

Ashok Kumar
Company Secretary and
Compliance Officer.



Place: Bengaluru
Date: 16.12.2022