

29th September, 2020

То	То	
Secretary	Secretary	
Listing Department	Listing Department	
BSE Limited	National Stock Exchange of India Limited	
Department of Corporate Services	Exchange Plaza, Bandra Kurla Complex	
Phiroze Jeejeebhoy Towers,	Mumbai – 400 051	
Dalal Street, Mumbai – 400 001		19
Scrip Code - 540699	Scrip Code- DIXON	
ISIN: INE935N01012	ISIN: INE935N01012	

Sub: Intimation of Credit Ratings

This is with reference to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulations"). In accordance with the said Regulations, we wish to inform that ICRA Limited ("ICRA") has vide its letter dated 29th September, 2020 reaffirmed its ratings and changed the outlook on the long-term rating from stable to Positive.

Please find below the credit ratings assigned by ICRA to the Company as on 29th September, 2020.

Instrument*	Rating Action
Long Term	[ICRA]A+ (Positive); Reaffirmed, outlook revised from 'Stable' to 'Positive'
Short Term	[ICRA]A1+; Reaffirmed
Commercial Paper Total	[ICRA]A1+; Reaffirmed

We request you to kindly take this on your record.

Thanking You,

For Dixon Technologies (India) Limited

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Ashish Kumar (Group Company Secretary & Compliance Officer)

