

May 07, 2019

The Listing Dept., Bombay Stock Exchange Ltd Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001

The Listing Dept., The National Stock Exchange of India Ltd Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai - 400 051

Dear Sir,

Sub: Press Release

Ref.: BSE Scrip Code: 532801, NSE Code CTE

With reference to the above, please find attached herewith the press release captioned "Cambridge Technology partners with OutSystems to Deliver Low Code Mobility Solutions".

Thanking you,

Yours faithfully,

For Cambridge Technology Enterprises Limited

**Ashish Bhattad** 

**Company Secretary and Compliance Officer** 

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## Cambridge Technology partners with OutSystems to Deliver Low Code Mobility Solutions

Bengaluru, May 7, 2019: <u>Cambridge Technology Enterprises Limited</u> (NSE: CTE; BSE: 532801), a global business and technology services company, today announced strategic partnership with OutSystems. This partnership will enable Cambridge Technology's (CT) services teams to further enable the success of its current and future customers by integrating OutSystems into its best-in-class mobile application development and DevOps practices.

CT, joining forces with OutSystems, helps its customers to add unparalleled speed, integration, security, scalability, unbreakable deployment, great UX and metrics that matter. CT, utilizing the OutSystems platform will help all customers to reduce their time to market with new mobile and web applications allowing each to realize real business results – time to value, cost control, increased productivity and developing new recurring revenue streams.

Integrating OutSystems into CT's platform of services in mobile application development will increase the adoption of accelerated development practices in each of our verticals, vastly improving our customer's ability to access new markets, new revenue and new data by providing new mobile and web access points for their employees and their customers.

"As an example of our commitment to value and outstanding service we are delighted to partner with OutSystems to deliver substantial value to our customers", said Nitin Tyagi, VP-Enterprise Solutions at Cambridge Technology.

"Partnering with Cambridge Technology was a clear and obvious choice as they have established expertise at delivering industry-focused, vertical solutions to solve complex, real-world problems." said Peter Dunlap, VP of Global Channels and Alliances at OutSystems. "We welcome Cambridge Technology to the OutSystems Partner Program and look forward to working with them to provide mission critical solutions to companies in order to drive digital transformations forward," he added.

CT's products and services address all the transformational IT needs of an organization — from strategic workshops and ready-to-deploy solutions, to implementation of transformative business solutions through our service offerings. Our expanded expertise, through the integration of the OutSystems platform across multiple domains makes CT, the preferred choice for organizations to innovate and leapfrog the market. CT's capabilities are enhanced with OutSystems and allows us to add Full Stack Visual Deployment, Single-click Deployment, In-app Feedback and Auto Refactoring further reducing time and cost for our customers' application development life cycles.

## About Cambridge Technology Enterprises Limited (CT)

CT is a leading global technology company transforming organizations into "Al-first" leaders. CT gives organizations unparalleled access to cutting-edge technology by bringing together the best-in-industry using its years of expertise in building solutions for some of the world's largest and most innovative enterprises; leveraging Big Data, Cloud & Machine Learning experience. CT's expertise across multiple domains makes it the preferred choice for organizations seeking an Partner to innovate and leapfrog the market. The company is assessed at Maturity Level 5 for CMMI v1.3 with ISO 9001:2008, ISO 27001:2005 certifications. For more information, visit <a href="https://www.linkedin.com/company/cam">www.ctepl.com</a> or follow us on Twitter <a href="mailto:@cam technology">@cam technology</a> Enterprises Ltd.

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## Forward-looking and Cautionary Statements:

Certain statements in this press release may contain statements concerning our future growth prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks. The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this press release. The Company assumes no obligation to update any forward-looking information contained in this press release. Any forward-looking statements and projections made by third parties included in this press release are not adopted by the Company and the Company is not responsible for such third party statements and projections.

For Cambridge Technology Interprises Ltd

Bharani Raghurama Swaroop Whole-Time Director

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