

# SHREE WORSTEX LIMITED

Regd. Off. : 325, IIIrd Floor, Aggarwal Plaza, Sector-14, Rohini, Delhi-110085  
Phone : 9315202833, E-mail : shreeworstex@gmail.com  
Website : www.shreeworstex.in, CIN : L17111DL1982PLC013790

November 10, 2021

To,

Department of Corporate Relations BSE Limited P. J. Towers, Dalal Street Mumbai-400 001 Symbol: SHWL	Metropolitan Stock Exchange of India Limited (Formerly known as MCX Stock Exchange Limited) 4 <sup>th</sup> Floor, Vibgyor Towers, Bandra Kurla Complex, Bandra East, Mumbai – 400 098 Scrip Code: 541358
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Dear Sir/Madam,

Sub: Submission of Compliances for “Shree Worstex Limited” for the Quarter and half year ended September 30, 2021

ISIN:INE926R01012

We are submitting herewith the following documents in respect of compliances under Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the **Quarter and half year ended September 30, 2021.**

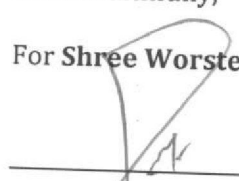
1. Outcome of the Board meeting held today i.e. Wednesday, 10<sup>th</sup> November, 2021 at registered office of Company.
2. Un-Audited Standalone Financial Results along with the Limited Review Report for the Quarter ended September 30, 2021 approved by the board of directors.
3. Undertaking of non applicability of Reg.32 of SEBI (LODR) Regulations , 2015 from the director of the company.

You are requested to take the same on your record and oblige.

Thanking You,

Yours Faithfully,

For **Shree Worstex Limited**

  
Pawan Kumar Mittal  
Director  
DIN: 00749265



Date: 10.11.2021  
Place: New Delhi

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Dear Sir/Madam,

Sub: Outcome of Board Meeting of Shree Worstex Limited held today i.e. Wednesday, 10<sup>th</sup> November, 2021 at registered office of Company

ISIN:INE926R01012

In terms of Regulation 30 and Regulation 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:

We hereby inform to your good office that the Board of Directors of the Company at its meeting held today i.e. Wednesday, 10th November, 2021 at registered office of Company, inter alia, has discussed and taken the following decisions:

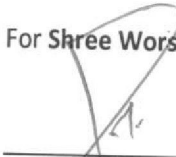
1. Considered and took note of the CEO and CFO Certificate for authentication of Financial Results for the Quarter and half year ended September 30, 2021.
2. Considered and Approved of the Un-Audited Standalone Financial results for the Quarter and half year ended September 30, 2021.
3. Considered and took note of Limited Review Report on Un-Audited Standalone Financial results for the Quarter and half year ended September 30, 2021.
4. Considered and took note the Undertaking of non applicability of Reg.32 of SEBI (LODR) Regulations, 2015 from the director of the company.

The Meeting Commenced at 04:30. P.M. and Concluded at 06:30. P.M.

Kindly take the above information on record and oblige.

Thanking You,  
Yours Faithfully,

For Shree Worstex Limited

  
Pawan Kumar Mittal \*  
(Director)  
DIN: 00749265



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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEARLY ENDED ON 30TH SEPTEMBER, 2021 - IND-AS COMPLIANT

Particulars	Quarter Ended			Half Year Ended		(Rupees in lakhs)
	30th September, 2021	30th June, 2021	30th September, 2020	30th September, 2021	30th September, 2020	Year Ended 31st March, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
(a) Revenue from Operations						
Interest Income						
Sale of Shares and Securities	13.41	11.95	11.96	25.36	19.81	21.91
Total Revenue from Operations			24.69			
(b) Other Income	13.41	11.95	36.65	25.36	44.50	46.59
TOTAL INCOME	(1.45)	164.91	15.26	163.46	15.26	71.85
2 Expenses	11.96	176.86	51.91	188.82	59.76	118.44
(a) Changes in inventory						
(b) Finance costs						
(c) Employee benefit expenses	0.02	-	20.96	-	13.84	13.83
(d) Other expenses	2.12	2.23	-	0.02	-	-
TOTAL EXPENSES	1.82	1.70	1.95	4.35	4.11	9.24
3 Profit before tax (1-2)	3.96	3.93	2.38	3.52	3.52	41.25
4 Tax Expense	8.00	172.93	25.28	7.89	21.47	64.32
(a) Current Tax			26.63	180.93	38.29	54.12
(b) Deferred Tax	(2.27)	(25.67)				
Total tax expense			(4.36)	(27.94)	(7.39)	(5.53)
5 Profit after tax (3-4)	(2.27)	(25.67)	(4.36)	(27.94)	(7.39)	(5.53)
6 Other Comprehensive Income	5.73	147.26	22.27	152.99	30.90	48.59
(a) (i) Items that will not be reclassified to profit or loss	3.96	(171.47)	(15.64)	(167.51)	67.42	115.96
(ii) Income tax related to items that will not be reclassified to profit or loss	(0.21)	17.63	7.31	17.42	(1.33)	(5.14)
(b) (i) Items that will be reclassified to profit or loss						
(ii) Income tax related to items that will be reclassified to profit or loss						
Total other comprehensive income (net of tax)	3.75	(153.84)	(8.33)	(150.09)	66.08	110.82
7 Total comprehensive income for the year (5+6)	9.48	(6.58)	13.94	2.90	96.98	159.41
8 Pad up equity share capital (face value of Rs. 10)	314.00	314.00	314.00	314.00	314.00	314.00
9 Reserve excluding Revaluation Reserves as per Balance sheet of Previous Accounting year	259.03	259.03	99.81	259.03	99.81	99.81
10 Earning per share (not annualised)						
Basic (Rs.)	0.18	4.69	0.71	4.87	0.98	1.55
Diluted (Rs.)	0.18	4.69	0.71	4.87	0.98	1.55

See accompanying note to the financial results

### Notes:

- The above unaudited financial results for the quarter ended on 30th September, 2021 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 10th day of November, 2021.
- The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
- The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-III) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- These Results are also updated on the company's website URL: <http://shreeworstex.in/>.  
For and on behalf of board of directors of SHREE WORSTEX LIMITED

Pawan Kumar Mittal  
 Director  
 DIN: 00749265

Date: 10th November 2021  
 Place: New Delhi



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## STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2021

PARTICULARS	(Rupees in Lakhs)	
	As at 30th September, 2021 (Unaudited)	As at 31st March, 2021 (Audited)
<b>1. Assets</b>		
<b>(1) Financial Assets</b>		
(a) Cash and cash equivalent		
(b) Loans	6.25	6.49
(c) Investments	632.10	441.00
(d) Other financial assets	3.63	177.18
	36.10	43.62
<b>(2) Non Financial Assets</b>		
(a) Inventories		
(b) Deferred tax assets	0.01	0.01
(c) Other non financial assets	0.04	-
<b>Total</b>	<b>4.23</b>	<b>2.06</b>
	<b>682.36</b>	<b>670.36</b>
<b>2. Liability and Equity</b>		
<b>(1) Financial Liability</b>		
(a) Borrowings		
(b) Other financial liability	60.00	60.00
	13.29	14.31
<b>(2) Non Financial Liability</b>		
(a) Current tax liabilities (net)		
(b) Provisions	32.00	4.45
(c) Deffered tax liabilities	1.10	1.10
(d) Other Non Financial Liabilities	-	17.39
	0.03	0.08
<b>(3) Equity</b>		
(a) Equity Share Capital		
(b) Other Equity	314.00	314.00
<b>Total</b>	<b>261.94</b>	<b>259.03</b>
	<b>682.36</b>	<b>670.36</b>

For and on behalf of board of directors of  
 SHREE WORSTEX LIMITED

Pawan Kumar Mittal  
 Director  
 DIN: 00749265



Date: 10th November 2021  
 Place: New Delhi

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Disclosure of unaudited statement of cash flow as per regulation 33 of the SEBI (listing Obligations and Disclosure Requirement) Regulations, 2015 for the half year ended on 30th September 2021

	(Rupees in Lakhs)	
	For the half year ended on 30th September 2021	For the year ended on 31st March 2021
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit/ (loss) before tax and after extra- ordinary items	180.93	54.12
Adjustments for items: -		
Dividend		
Premium of F & O	(0.06)	-
Profit on sales on investments	(3.77)	-
Operating profit before working capital changes	<u>(159.86)</u>	<u>(71.68)</u>
Working capital adjustments: -	17.24	(17.56)
(Increase)/ decrease in loans	(191.10)	(76.50)
(Increase)/ decrease in other financial assets	7.52	10.50
(Increase)/ decrease in other non financial assets	(2.18)	(1.20)
(Increase)/ decrease in inventories	-	13.83
Increase/ (decrease) in trade payables	-	(2.94)
Increase/ (decrease) in other financial liabilities	(1.02)	1.36
Increase/ (decrease) in non financial liabilities	(0.05)	0.04
Less: Direct taxes paid	<u>(169.59)</u>	<u>(72.47)</u>
<b>Net cash flow from operating activities (A)</b>	<u>(0.39)</u>	<u>1.55</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>	<u>(169.98)</u>	<u>(70.92)</u>
Sale/ (Purchase) of investments		
Dividend	165.90	74.95
Premium of F & O	0.06	-
<b>Net cash flow from investing activities (B)</b>	<u>3.77</u>	<u>-</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>	<u>169.73</u>	<u>74.95</u>
<b>Net cash flow from financing activities (C)</b>	<u>0.00</u>	<u>0.00</u>
<b>Net cash flow during the year (A+B+C)</b>	<u>(0.25)</u>	<u>4.03</u>
Add: Opening balance of cash & cash equivalents	6.50	2.47
<b>Closing cash &amp; cash equivalents</b>	<u>6.25</u>	<u>6.50</u>
<b>Components of cash and cash equivalents</b>		
Cash on hand		
Balances with banks in current accounts	0.82	0.99
<b>Total cash and cash equivalents</b>	<u>5.43</u>	<u>5.51</u>
	<u>6.25</u>	<u>6.50</u>

For and on behalf of board of directors of  
SHREE WORSTEX LIMITED

Pawan Kumar Mittal  
Director  
DIN: 00749265



Date: 10th November 2021  
Place: New Delhi



**V. N. PUROHIT & CO.**

CHARTERED ACCOUNTANTS

214, New Delhi House, 2nd Floor,  
27, Barakhamba Road,  
New Delhi – 110 001  
Phone : 011-43596011  
Email: [vnpdelhi@vnpaudit.com](mailto:vnpdelhi@vnpaudit.com)  
Website : [www.vnpaudit.com](http://www.vnpaudit.com)

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND  
YEAR TO DATE UNAUDITED FINANCIAL RESULTS**

To,  
**The Board of Directors of  
SHREE WORSTEX LIMITED  
CIN: L17111DL1982PLC013790  
325, IIIrd Floor, Aggarwal Plaza,  
Sector-14, Rohini New Delhi-110085**

We have reviewed the accompanying statement of Unaudited Financial Results ('the statement') of **SHREE WORSTEX LIMITED** (the "Company") for the quarter ended 30<sup>th</sup> September, 2021 and year to date results for the period 1<sup>st</sup> April, 2021 to 30<sup>th</sup> September, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular').

This statement, which is the responsibility of the Company's Management has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For V.N. PUROHIT & CO.**  
**Chartered Accountants**  
Firm Regn. 304040E

OM PRAKASH  
PAREEK

**O.P. Pareek**  
Partner

Membership No. 014238  
**UDIN: 21014238AAAAANF7886**

New Delhi, the 10<sup>th</sup> day of November, 2021

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November 10, 2021

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Department of Corporate Relations BSE Limited P. J. Towers, Dalal Street Mumbai-400 001 Scrip Code: 541358	Metropolitan Stock Exchange of India Limited (Formerly known as MCX Stock Exchange Limited) 4 <sup>th</sup> Floor, Vibgyor Towers, Bandra Kurla Complex, Bandra East, Mumbai – 400 098 Symbol: SHWL
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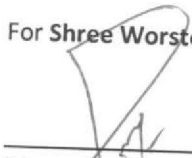
## UNDERTAKING

In terms of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019.

I Pawan Kumar Mittal, Director of Shree Worstex Limited be and is hereby confirmed that the Statement of deviation /variation pursuant to review by the audit committee, on a quarterly basis as per Reg.32 of SEBI (LODR) Regulations, 2015 is not applicable in our company.

Thanking You,  
Yours truly

For Shree Worstex Limited

  
Pawan Kumar Mittal  
(Director)  
DIN: 00749265



Date: 10.11.2021  
Place: New Delhi