

January 12, 2024

पौष – शुक्ल पक्ष- प्रतिपदा
विक्रम संवत्, २०८०

National Stock Exchange of India Limited
“Exchange Plaza”
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Code: GHCL

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building, P.J.
Towers,
Dalal Street, Fort, Mumbai – 400 001
BSE Code: 500171

Dear Sir/Madam,

Press Release - GHCL Signs MOUs worth Rs 3450 Cr for Investments in Gujarat

Subject: Disclosure of Material Event / Information under Regulation 30 of SEBI (LODR) Regulations, 2015

We would like to inform that GHCL Limited, India’s leading Chemical Company, signed two MOUs, at the Vibrant Gujarat Summit, for investing Rs 3450 Crores in Gujarat.

In this regard, please find enclosed herewith copy of the Press Release issued by the Company for your reference and record.s

Please note that copy of this intimation is also available on the website of BSE Limited (www.bseindia.com/corporates), National Stock Exchange of India Limited (www.nseindia.com/corporates) and website of the Company (www.ghcl.co.in).

You are requested to kindly take note of the same.

Thanking you

Yours truly

For GHCL Limited

Bhwneshwar Mishra
Vice President - Sustainability & Company Secretary
(Membership No.: FCS 5330)



Press Release

GHCL Signs MOUs worth Rs 3450 Cr for Investments in Gujarat

Ahmedabad, 12th January, 2024: GHCL Limited, India's leading Chemical Company, signed two MOUs, at the Vibrant Gujarat Summit, for investing Rs 3450 Crores in Gujarat. The MOUs were signed in the presence of the Honourable Chief Minister Shri. Bhupendra Patel along with his Senior Ministers and GHCL representatives.

The first MOU signed was for an investment of Rs 2500 Crores in the Kutch district of Gujarat and will be used for the second phase expansion of the Greenfield Soda Ash plant and setting up a Vacuum salt plant. The investment in these projects will be spread over a period of four years and will provide direct and indirect employment to more than 10,000 people.

The second MOU was signed for Rs 950 Crore investment in Bhavnagar, in the Saurashtra region of Gujarat towards the mining of Bentonite and Sand. Bentonite and Sand are a part of the over burden found during lignite mining. Bentonite will be marketed to various industries to be mainly used as a raw material for fertilizers, foundries, cosmetics and pharma industries to name a few. Sand is utilized as a raw material in construction industries.

GHCL's Khadsaliya Lignite mines, Bhavnagar received a "5-Star rating" from the Ministry of Coal, Government of India, in December 2023. It is the first lignite mine in Gujarat to receive this rating.

Commenting on this, Mr. R S Jalan, Managing Director, GHCL said, "The state of Gujarat holds a special place in our hearts and we are proud to support its vision of progress and prosperity. Our investments in the state will continue to make way for greater employment and growth and be a part of the vision of creating an "Atmnirbhar Bharat". Keeping in line with our mission to consistently deliver value for our stakeholders, we have ambitious growth plans to maintain this trajectory through sustainable expansions. Once commissioned, these projects will accelerate our growth momentum and position us among the top-tier industry leaders."

ABOUT GHCL

GHCL Limited is engaged in the manufacture of Soda Ash (Anhydrous Sodium Carbonate), that is a major raw material for detergents & glass industries and Sodium Bicarbonate (baking soda). Through a demerger it has separated its spinning business into GHCL Textiles Limited, which will continue to produce multiple varieties of fibre (yarn), sold to domestic consumers as well as exported worldwide. Sustainability is a core element of business strategy as defined by the 'GHCL Way' with its four pillars i.e. Responsible Stewardship, Social Inclusiveness, Promoting Relationship and Adding Value. Both GHCL Limited and GHCL Textiles Limited remain committed to working closely with stakeholders at various plant locations for promoting the agenda of sustainability underpinning on the core values of Respect, Trust, Ownership and Integrated Teamwork.

<http://ghcl.co.in/>



For more information, please contact:

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