



DILIP BUILDCON LIMITED
INFRASTRUCTURE & BEYOND

January 22, 2022

To
BSE Limited
PhirozeJeejeebhoyTowers
Dalal Street
Mumbai- 400001
Scrip Code - 540047

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400 051
Scrip Code - DBL

Subject : Disclosure under regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

We wish to inform that "Dilip Buildcon Limited" (the "Company" or "DBL") along with its wholly owned subsidiary "DBL Infra Assets Pvt Limited" ("DIAPL") have executed a non binding Term Sheet, with "Shrem InvIT" (an infrastructure investment trust, registered under Indian Trust Act 1882 with Securities and Exchange Board of India) on January 21, 2022, for transferring their invested Equity (Equity Share Capital and Promoter's Unsecured Loan) in a portfolio of ten Hybrid Annuity Model ("HAM") projects (as detailed in Table - 1) comprising of three completed and seven nearing completion projects. Equity transfer to Shrem InvIT shall be completed in a progressive manner after the completion of the projects, subject to receipt of approvals from the respective project lenders and NHAI.

The total Equity valuation of said ten projects is expected around Rs. 2349 crores against the required Equity investment of Rs. 1501 crores. Besides this, there shall be reduction in consolidated debt of the Company by Rs 4218 crores upon consummation of the transaction.

The Company along with DIAPL are in process of execution of the definitive agreements with Shrem InvIT to consummate the transaction. The above valuation may undergo change based upon outcome of final due diligence and on account of prevailing Bank Rate, outstanding actual debt, inflation adjusted balance completion cost etc. of each of the projects on the transfer date.

Further, as per Company's Code of conduct of Prevention of insider trading and pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended from time to time, the trading window for dealing in the securities of the Company for all insiders, designated persons and their immediate relatives, connected persons, fiduciaries and intermediaries is already closed from the end of quarter till 48 hours after the declaration of financial results of the Company for the quarter ended December 31, 2021.

This is for your information and record, kindly take the same on record and acknowledge the receipt.

For Dilip Buildcon Limited

Abhishek Shrivastava
Company Secretary
A-19703
Encl: Table-1



ISO 9001:2015
CIN No. L45201MP2006PLC018689

Regd. Office :

Plot No. 5, Inside Govind Narayan Singh Gate,
Chuna Bhatti, Kolar Road, Bhopal - 462 016 (M.P.)
Ph. : 0755-4029999, Fax : 0755-4029998

E-mail : db@dilipbuildcon.co.in, Website : www.dilipbuildcon.com



DILIP BUILDCON LIMITED
INFRASTRUCTURE & BEYOND

Table-1

Sl No	Name of the Project	Project Authority	Status
1	DBL Byrapura Challakere Highways Pvt Ltd	NHAI	COD Achieved
2	DBL Gorhar Khairatunda Highways Pvt Ltd	NHAI	COD Achieved
3	DBL Anandapuram Anakapalli Highways Pvt Ltd	NHAI	COD Achieved
4	DBL Bellary Byrapura Highways Pvt Ltd	NHAI	Under Construction
5	DBL Sangli Borgaon Highways Pvt Ltd*	NHAI	Under Construction
6	DBL Chandikhole Bhadrak Highways Pvt Ltd*	NHAI	Under Construction
7	DBL Bangalore Nidagatta Highways Pvt Ltd	NHAI	Under Construction
8	DBL Nidagatta Mysore Highways Pvt Ltd	NHAI	Under Construction
9	DBL Rewa Sidhi Highways Pvt Ltd	NHAI	Under Construction
10	Pathrapali Kathgora Highways Pvt Ltd	NHAI	Under Construction

*The Company had earlier signed Share Purchase Agreements (SPAs) with Cube Highways and Infrastructure III Pte Limited on 31-Aug-2019 for the said two projects. However, with mutual agreement between the parties the SPAs for said two projects have been terminated between Cube Highways and the Company.



ISO 9001:2015
CIN No. L45201MP2006PLC018689

Regd. Office :

Plot No. 5, Inside Govind Narayan Singh Gate,
Chuna Bhatti, Kolar Road, Bhopal - 462 016 (M.P.)

Ph. : 0755-4029999, Fax : 0755-4029998

E-mail : db@dilipbuildcon.co.in, Website : www.dilipbuildcon.com